

ANNUAL STATEMENT
OF THE
RECIPROCAL OF AMERICA
IN LIQUIDATION
OF
RICHMOND
IN THE STATE OF
VIRGINIA
TO THE
Insurance Department
OF THE
STATE OF

FOR THE YEAR ENDED
DECEMBER 31, 2005

2005

PROPERTY AND CASUALTY

2005



517-72555



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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2005

OF THE CONDITION AND AFFAIRS OF THE

RECIPROCAL OF AMERICA, IN LIQUIDATION

NAIC Group Code	0000	0000	NAIC Company Code	33812	Employer's ID Number	54-1050416
	(Current Period)	(Prior Period)				
Organized under the Laws of	Virginia		State of Domicile or Port of Entry		Virginia	
Country of Domicile	United States of America					
Incorporated/Organized	03/11/1977		Commenced Business		03/11/1977	
Statutory Home Office	4200 Innslake Drive		Glen Allen, VA 23060			
	(Street and Number)		(City or Town, State and Zip Code)			
Main Administrative Office	4200 Innslake Drive		Glen Allen, VA 23060		804-747-8600	
	(Street and Number)		(City or Town, State and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	P. O. Box 85058		Richmond, VA 23261-5058			
	(Street and Number or P.O. Box)		(City or Town, State and Zip Code)			
Primary Location of Books and Records	4200 Innslake Drive		Glen Allen, VA 23060		804-965-1357	
	(Street and Number)		(City or Town, State and Zip Code)		(Area Code) (Telephone Number)	
Internet Website Address	www.reciprocalgroup.com					
Statutory Statement Contact	Amy K Gregory		804-965-1357			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	agregory@reciprocalgroup.com		804-965-0460			
	(E-mail Address)		(Fax Number)			
Policyowner Relations Contact	4200 Innslake Drive		Glen Allen, VA 23060		804-747-8600	
	(Street and Number)		(City or Town, State and Zip Code)		(Area Code) (Telephone Number) (Extension)	

OFFICERS

Name	Title	Name	Title
Mike R. Parker	Special Deputy Receiver	Amy K. Gregory	Authorized Representative

OTHER OFFICERS

DIRECTORS OR TRUSTEES

State of Virginia.....

County of Henrico..... ss

authorized representatives

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

authorized representatives

Mike R. Parker
Mike R. Parker
Special Deputy Receiver

Amy K. Gregory
Amy K. Gregory
Authorized Representative

Subscribed and sworn to before me this 1st day of September, 2006

Catherine A. Harris

My Comm. Exp. 9/30/2009

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number

2. Date filed

3. Number of pages attached

On January 29, 2003, the Circuit Court of the City of Richmond, Virginia, issued its Final Order Appointing Receiver for Rehabilitation or Liquidation of Reciprocal of America, appointing the State Corporation Commission ("the Commission") of the Commonwealth of Virginia, as Receiver, Alfred W. Gross, the Commissioner of the Commission's Bureau of Insurance, as Deputy Receiver, and Melvin J. Dillon as Special Deputy Receiver of Reciprocal of America. The Receiver, Deputy Receiver, and Special Deputy Receiver and their authorized representatives conduct the business of Reciprocal of America under the terms of the receivership order.

On June 20, 2003, the State Corporation Commission ordered the Reciprocal of America be found and declared insolvent. The Deputy Receiver was directed to proceed with the Liquidation. Further, the Deputy Receiver was authorized to cancel all direct policies issued by Reciprocal of America. The cancellations are to be effective as described in this statement.

Melvin J. Dillon served as Special Deputy Receiver of the Companies from the date of the Receivership Order until January 14, 2005. On that date, the management of the receivership operations transferred to Mike R. Parker, formerly Director of Reinsurance and Accounting, as Receivership Operations Manager. Effective June 1, 2005, Mike R. Parker was appointed as Special Deputy Receiver of the Companies by the Seventh Directive of the Deputy Receiver Appointing Special Deputy Receiver.



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D):	333,413,799	1,746,218	331,667,581	275,959,367
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	5,088		5,088	3,296
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	2,658,351
5. Cash (\$ 638,382, Schedule E, Part 1), cash equivalents (\$ 0, Schedule E, Part 2) and short-term investments (\$ 13,746,965, Schedule DA)	72,405,715	58,020,370	14,385,345	44,712,432
6. Contract loans, (including \$ premium notes)			0	0
7. Other invested assets (Schedule BA)	10,400,000	10,400,000	0	0
8. Receivables for securities			0	0
9. Aggregate write-ins for invested assets	1,254,023	1,254,023	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	417,478,625	71,420,611	346,058,014	323,333,446
11. Title plants less \$ charged off (for Title insurers only)			0	
12. Investment income due and accrued	3,759,856		3,759,856	2,988,329
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	9,746,287	1,568,752	8,177,535	7,362,515
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premium)			0	0
13.3 Accrued retrospective premium			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	11,435,712		11,435,712	14,853,805
14.2 Funds held by or deposited with reinsured companies			0	0
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon			0	0
16.2 Net deferred tax asset			0	0
17. Guaranty funds receivable or on deposit			0	0
18. Electronic data processing equipment and software			0	0
19. Furniture and equipment, including health care delivery assets (\$)			0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates			0	0
22. Health care (\$) and other amounts receivable			0	0
23. Aggregate write-ins for other than invested assets	13,172,470	12,130,604	1,041,866	1,969,003
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	455,592,950	85,119,967	370,472,983	350,507,098
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
26. Total (Lines 24 and 25)	455,592,950	85,119,967	370,472,983	350,507,098
DETAILS OF WRITE-INS				
0901. Notes Receivable	998,123	998,123	0	0
0902. Interest Receivable	255,900	255,900	0	0
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	1,254,023	1,254,023	0	0
2301. Deductible Recoverable	1,009,338	959,230	50,108	193,001
2302. Amounts Due from Reinsurance Companies-Deposits	998,053	90,600	907,453	939,721
2303. Amounts Due from TRG	1,850,000	1,850,000	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	9,315,079	9,230,774	84,305	836,281
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	13,172,470	12,130,604	1,041,866	1,969,003



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	329,023,091	329,186,571
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	32,347,927	31,925,179
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	203,586,992	236,831,271
4. Commissions payable, contingent commissions and other similar charges		714,588
5. Other expenses (excluding taxes, licenses and fees)	1,641,053	3,635,391
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,650,819	2,644,406
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$)	0	0
10. Advance premiums		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders	4,616,789	4,616,789
12. Ceded reinsurance premiums payable (net of ceding commissions)	5,123,969	5,886,262
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		0
14. Amounts withheld or retained by company for account of others	12,078	12,078
15. Remittances and items not allocated	20,347	63,467
16. Provision for reinsurance (Schedule F, Part 7)	231,213,490	264,325,172
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Payable for securities		0
21. Liability for amounts held under uninsured accident and health plans		0
22. Capital notes \$ and interest thereon \$		0
23. Aggregate write-ins for liabilities	43,582,487	11,753,348
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	853,819,042	891,594,522
25. Protected cell liabilities		0
26. Total liabilities (Lines 24 and 25)	853,819,042	891,594,522
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock		0
29. Preferred capital stock		0
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes	19,495,096	19,495,096
32. Gross paid in and contributed surplus		0
33. Unassigned funds (surplus)	(502,841,154)	(560,582,520)
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		0
34.2 shares preferred (value included in Line 29 \$)		0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	(483,346,058)	(541,087,424)
36. TOTALS (Page 2, Line 26, Col. 3)	370,472,983	350,507,098
DETAILS OF WRITE-INS		
2301. Other Liabilities	437,983	2,019,942
2302. Due to Guaranty Funds for Administrative Costs		7,410,355
2303. Deposit Accounting Adjustment		2,323,051
2398. Summary of remaining write-ins for Line 23 from overflow page	43,144,504	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	43,582,487	11,753,348
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4)	375,509	(376,731)
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	(23,695,647)	22,996,690
3. Loss expenses incurred (Part 3, Line 25, Column 1)	(32,255,231)	(7,833,491)
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	2,106,506	3,192,107
5. Aggregate write-ins for underwriting deductions	40,200,205	0
6. Total underwriting deductions (Lines 2 through 5)	(13,644,167)	18,355,306
7. Net income of protected cells		0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	14,019,677	(18,732,037)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	13,369,090	8,981,540
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	(150,055)	2,313,013
11. Net investment gain or (loss) (Lines 9 + 10)	13,219,035	11,294,553
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	(21,497)	21,232
13. Finance and service charges not included in premiums		0
14. Aggregate write-ins for miscellaneous income	14,405,471	10,060,623
15. Total other income (Lines 12 through 14)	14,383,974	10,081,855
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	41,622,685	2,644,371
17. Dividends to policyholders		0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	41,622,685	2,644,371
19. Federal and foreign income taxes incurred	(93)	(671)
20. Net income (Line 18 minus Line 19) (to Line 22)	41,622,778	2,645,042
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	(541,087,424)	(468,941,434)
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	41,622,778	2,645,042
23. Net transfers (to) from Protected Cell accounts		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(87,623)	14,147
25. Change in net unrealized foreign exchange capital gain (loss)		0
26. Change in net deferred income tax		(128,178,774)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	(2,654,072)	127,560,299
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	18,860,282	(15,067,433)
29. Change in surplus notes		0
30. Surplus (contributed to) withdrawn from protected cells		0
31. Cumulative effect of changes in accounting principles		0
32. Capital changes:		0
32.1. Paid in		0
32.2. Transferred from surplus (Stock Dividend)		0
32.3. Transferred to surplus		0
33. Surplus adjustments:		0
33.1. Paid in		0
33.2. Transferred to capital (Stock Dividend)		0
33.3. Transferred from capital		0
34. Net remittances from or (to) Home Office		0
35. Dividends to stockholders		0
36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	(59,119,271)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	57,741,365	(72,145,990)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	(483,346,059)	(541,087,424)
DETAILS OF WRITE-INS		
0501. Projected Asset Recovery Costs	40,200,205	0
0502.		0
0503.		0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	40,200,205	0
1401. Allowance for Uncollected Reinsurance	14,251,400	7,666,261
1402. Miscellaneous Income (Expense)	154,071	2,394,362
1403.		0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	14,405,471	10,060,623
3701. Prior Period Adjustment		(59,119,271)
3702.		0
3703.		0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	(59,119,271)

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	(1,348,505)	(10,227,251)
2. Net investment income	13,879,769	10,030,414
3. Miscellaneous income	132,574	26,553,332
4. Total (Lines 1 to 3)	12,663,838	26,356,495
5. Benefit and loss related payments	(27,373,008)	(30,816,194)
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	45,975,792	20,785,619
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	(93)	(671)
10. Total (Lines 5 through 9)	18,602,691	(10,031,246)
11. Net cash from operations (Line 4 minus Line 10)	(5,938,853)	36,387,741
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	121,458,158	122,110,959
12.2 Stocks	186	0
12.3 Mortgage loans	0	0
12.4 Real estate	2,797,200	447,141
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(2,987)	190,213
12.7 Miscellaneous proceeds	0	169,448
12.8 Total investment proceeds (Lines 12.1 to 12.7)	124,252,547	122,917,761
13. Cost of investments acquired (long-term only):		
13.1 Bonds	178,400,864	170,160,380
13.2 Stocks	1,036	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	207,799	231,659
13.7 Total investments acquired (Lines 13.1 to 13.6)	178,609,699	170,392,039
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(54,357,152)	(47,474,278)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	29,968,917	(79,845,620)
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	29,968,917	(79,845,620)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(30,327,087)	(90,932,157)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	44,712,432	135,644,589
19.2 End of period (Line 18 plus Line 19.1)	14,385,345	44,712,432

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Lines of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	0	0	0	0
2.	Allied lines	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical malpractice - occurrence	0	0	0	0
11.2	Medical malpractice - claims-made	27,483	0	0	27,483
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	264,903	0	0	264,903
17.1	Other liability - occurrence	(850)	0	0	(850)
17.2	Other liability - claims-made	83,974	0	0	83,974
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	0	0	0	0
19.3,19.4	Commercial auto liability	0	0	0	0
21.	Auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	0	0	0	0
31.	Reinsurance - Nonproportional Assumed Liability	0	0	0	0
32.	Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0
33.	Aggregate write-ins for other lines of business	0	0	0	0
34.	TOTALS	375,509	0	0	375,509
DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience.

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire					0
2.	Allied lines					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril					0
5.	Commercial multiple peril					0
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine					0
10.	Financial guaranty					0
11.1	Medical malpractice - occurrence					0
11.2	Medical malpractice - claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability - occurrence					0
17.2	Other liability - claims-made					0
18.1	Products liability - occurrence					0
18.2	Products liability - claims-made					0
19.1,19.2	Private passenger auto liability					0
19.3,19.4	Commercial auto liability					0
21.	Auto physical damage					0
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Reinsurance - Nonproportional Assumed Property					0
31.	Reinsurance - Nonproportional Assumed Liability					0
32.	Reinsurance - Nonproportional Assumed Financial Lines					0
33.	Aggregate write-ins for other lines of business	0	0	0	0	0
34.	TOTALS	0	0	0	0	0
35.	Accrued retrospective premiums based on experience					
36.	Earned but unbilled premiums					
37.	Balance (Sum of Line 34 through 36)					0
DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.

Are they so returned in this statement? Yes ☐ No ☐

(b) State here basis of computation used in each case.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						0
2. Allied lines						0
3. Farmowners multiple peril						0
4. Homeowners multiple peril						0
5. Commercial multiple peril						0
6. Mortgage guaranty						0
8. Ocean marine						0
9. Inland marine						0
10. Financial guaranty						0
11.1 Medical malpractice - occurrence						0
11.2 Medical malpractice - claims-made		(9,326)			(36,809)	27,483
12. Earthquake						0
13. Group accident and health						0
14. Credit accident and health (group and individual)						0
15. Other accident and health						0
16. Workers' compensation	236,842				(28,061)	264,903
17.1 Other liability - occurrence		(757,587)			(756,737)	(850)
17.2 Other liability - claims-made					(83,974)	83,974
18.1 Products liability - occurrence						0
18.2 Products liability - claims-made						0
19.1,19.2 Private passenger auto liability						0
19.3,19.4 Commercial auto liability						0
21. Auto physical damage						0
22. Aircraft (all perils)						0
23. Fidelity						0
24. Surety						0
26. Burglary and theft						0
27. Boiler and machinery						0
28. Credit						0
29. International						0
30. Reinsurance - Nonproportional Assumed Property	XXX					0
31. Reinsurance - Nonproportional Assumed Liability	XXX					0
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX					0
33. Aggregate write-ins for other lines of business	0	0	0	0	0	0
34. TOTALS	236,842	(766,913)	0	0	(905,580)	375,509
DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write- ins for Line 33 from overflow page	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No []

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage			5	6	7	8
	1	2	3				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Previous Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire				0	0	0	0.0
2. Allied lines				0	0	0	0.0
3. Farmowners multiple peril				0	0	0	0.0
4. Homeowners multiple peril				0	0	0	0.0
5. Commercial multiple peril				0	0	0	0.0
6. Mortgage guaranty				0	0	0	0.0
8. Ocean marine				0	0	0	0.0
9. Inland marine				0	0	0	0.0
10. Financial guaranty				0	0	0	0.0
11.1 Medical malpractice - occurrence	(95,723)		(73,789)	26,540,150	31,026,503	(4,508,287)	0.0
11.2 Medical malpractice - claims-made	(1,432,953)	134,976	6,300,787	148,337,350	155,573,914	(14,235,328)	(51.797.2)
12. Earthquake				0	0	0	0.0
13. Group accident and health				0	0	0	0.0
14. Credit accident and health (group and individual)				0	0	0	0.0
15. Other accident and health				0	0	0	0.0
16. Workers' compensation	(312,504)		2,810,710	106,488,622	110,125,693	(6,750,265)	(2.548.2)
17.1 Other liability - occurrence	(17,972)		13,215,116	36,618,310	7,988,371	15,396,851	(1.811.394.2)
17.2 Other liability - claims-made	(153,457)	(14,244)	(612,533)	10,423,659	24,472,090	(13,588,598)	(16.193.6)
18.1 Products liability - occurrence				0	0	0	0.0
18.2 Products liability - claims-made				0	0	0	0.0
19.1,19.2 Private passenger auto liability				0	0	0	0.0
19.3,19.4 Commercial auto liability				0	0	0	0.0
21. Auto physical damage				0	0	0	0.0
22. Aircraft (all perils)				0	0	0	0.0
23. Fidelity				0	0	0	0.0
24. Surety				0	0	0	0.0
26. Burglary and theft				0	0	0	0.0
27. Boiler and machinery				0	0	0	0.0
28. Credit				0	0	0	0.0
29. International				0	0	0	0.0
30. Reinsurance - Nonproportional Assumed Property	XXX			0	0	0	0.0
31. Reinsurance - Nonproportional Assumed Liability	XXX			0	0	0	0.0
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX			0	0	0	0.0
33. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0.0
34. TOTALS	(2,012,608)	120,732	21,640,291	329,023,091	329,186,571	(23,695,647)	(6.310.3)
DETAILS OF WRITE-INS							
3301.							
3302.							
3303.							
3396.	0	0	0	0	0	0	0.0
3399.	0	0	0	0	0	0	0.0
Summary of remaining write-ins for Line 33 from overflow page							
Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)							

UNDERWRITING AND INVESTMENT EXHIBIT PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Unpaid Loss Adjustment Expenses
1. Fire				0				0	
2. Allied lines				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5. Commercial multiple peril				0				0	
6. Mortgage guaranty				0				0	
7. Ocean marine				0				0	
8. Inland marine				0				0	
9. Financial guaranty				0				0	
10. Medical malpractice - occurrence	23,187,400	25,050,023	25,111,273	23,126,150	4,200,000	4,045,000	4,831,000	26,540,150	15,678,877
11.1 Medical malpractice - claims-made	135,436,289	106,306,072	105,278,011	136,464,350	29,473,000	27,842,000	44,842,000	148,937,350	111,852,647
12. Earthquake				0				0	
13. Group accident and health				0				(a)	
14. Other accident and health (group and individual)				0				0	
15. Workers' compensation				0				0	
16. Other liability - occurrence	104,858,038	9,073,009	19,672,416	85,185,622	48,461,000	1,128,000	27,148,000	106,498,622	51,905,748
17.1 Other liability - claims-made	33,329,187	7,032,886	7,032,886	35,369,310	928,000	807,000	807,000	36,618,310	6,122,610
17.2 Products liability - occurrence	992,100	62,437,611	54,100,052	9,329,659	3,460,000	677,000	3,038,000	10,428,659	18,027,110
18.1 Products liability - claims-made				0				0	
18.2 Private passenger auto liability				0				0	
19.1,19.2 Commercial auto liability				0				0	
19.3,19.4 Auto physical damage				0				0	
21. Aircraft (all perils)				0				0	
22. Fidelity				0				0	
23. Surety				0				0	
24. Burglary and theft				0				0	
26. Boiler and machinery				0				0	
27. Credit				0				0	
28. International				0				0	
29. Reinsurance - Nonproportional Assumed Property	XXX			0	XXX			0	
30. Reinsurance - Nonproportional Assumed Liability	XXX			0	XXX			0	
31. Reinsurance - Nonproportional Assumed Financial Lines	XXX			0	XXX			0	
32. Aggregate write-ins for other lines of business		0	0	0	0	0	0	0	0
33. TOTALS	297,803,014	202,866,715	211,194,638	289,475,091	86,522,000	33,682,000	80,666,000	339,023,091	203,586,992
34. DETAILS OF WRITE-INS									
3301.									
3302.									
3303.									
3398.									
3399.									
(a) Including \$ _____ for present value of life indemnity claims.									



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	(40,192,481)			(40,192,481)
1.2 Reinsurance assumed	(9,409,229)			(9,409,229)
1.3 Reinsurance ceded	(15,758,715)			(15,758,715)
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	(33,842,995)	0	0	(33,842,995)
2. Commission and brokerage:				
2.1 Direct excluding contingent				0
2.2 Reinsurance assumed, excluding contingent		(221,937)		(221,937)
2.3 Reinsurance ceded, excluding contingent		(151,045)		(151,045)
2.4 Contingent-direct				0
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(70,892)	0	(70,892)
3. Allowances to manager and agents				0
4. Advertising				0
5. Boards, bureaus and associations				0
6. Surveys and underwriting reports				0
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	2,508,600			2,508,600
8.2 Payroll taxes	182,592			182,592
9. Employee relations and welfare	291,701			291,701
10. Insurance	221,215			221,215
11. Directors' fees				0
12. Travel and travel items	304,614	200,108		504,722
13. Rent and rent items	381,050		32,272	413,322
14. Equipment	464,574			464,574
15. Cost or depreciation of EDP equipment and software	27,635			27,635
16. Printing and stationery	33,255			33,255
17. Postage, telephone and telegraph, exchange and express	63,146			63,146
18. Legal and auditing	2,246,599	1,686,794		3,933,393
19. Totals (Lines 3 to 18)	6,724,981	1,886,902	32,272	8,644,154
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		1,481		1,481
20.2 Insurance department licenses and fees		282		282
20.3 Gross guaranty association assessments		1,916		1,916
20.4 All other (excluding federal and foreign income and real estate)	21,416			21,416
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	21,416	3,679	0	25,095
21. Real estate expenses	164,968		11,590	176,558
22. Real estate taxes	(9,228)			(9,228)
23. Reimbursements by uninsured accident and health plans				0
24. Aggregate write-ins for miscellaneous expenses	(5,314,373)	286,817	484,996	(4,542,560)
25. Total expenses incurred	(32,255,231)	2,106,506	528,858	(29,619,867)
26. Less unpaid expenses - current year	203,586,992	4,128,190	163,681	207,878,863
27. Add unpaid expenses - prior year	236,831,271	6,835,856	158,528	243,825,655
28. Amounts receivable relating to uninsured accident and health plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured accident and health plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	989,048	4,814,172	523,705	6,326,925
DETAILS OF WRITE-INS				
2401. Misc. - Investment Expenses			484,996	484,996
2402. Misc. - Guaranty Fund Administrative Costs	(7,410,355)			(7,410,355)
2403. Misc. - Claims Handling	13,614			13,614
2498. Summary of remaining write-ins for Line 24 from overflow page	2,082,367	286,817	0	2,369,185
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	(5,314,373)	286,817	484,996	(4,542,560)

(a) Includes management fees of \$ paid to affiliates and \$ paid to non-affiliates.

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 3,294,206	3,911,237
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 7,681,103	7,648,561
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	(c) 89	89
2.21 Common stocks of affiliates	(c)	
3. Mortgage loans	(d)	
4. Real estate	(d) 32,272	32,272
5. Contract loans	(e)	
6. Cash, cash equivalents and short-term investments	(e) 2,118,745	2,305,789
7. Derivative instruments	(f)	
8. Other invested assets	(f)	
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	13,126,415	13,897,948
11. Investment expenses		(g) 528,858
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total (Lines 11 through 15)		528,858
17. Net Investment Income - (Line 10 minus Line 16)		13,369,090
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15, above)	0	0

(a) Includes \$ 762,725 accrual of discount less \$ 2,039,778 amortization of premium and less \$ 1,380,647 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ 32,272 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1. U.S. Government bonds	209,046		35,421	244,467
1.1 Bonds exempt from U.S. tax				0
1.2 Other bonds (unaffiliated)	(509,541)			(509,541)
1.3 Bonds of affiliates	0	0	0	0
2.1 Preferred stocks (unaffiliated)				0
2.11 Preferred stocks of affiliates	0	0	0	0
2.2 Common stocks (unaffiliated)			942	942
2.21 Common stocks of affiliates	0	0	0	0
3. Mortgage loans				0
4. Real estate	150,440			150,440
5. Contract loans				0
6. Cash, cash equivalents and short-term investments				0
7. Derivative instruments				0
8. Other invested assets				0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0
10. Total capital gains (losses)	(150,055)	0	36,363	(113,692)
DETAILS OF WRITE-INS				
0901.				0
0902.				0
0903.				0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D):	1,746,218	2,053,854	307,636
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash, (Schedule E, Part 1), cash equivalents (Schedule E, Part 2) and short-term investments (Schedule DA):	58,020,370	56,235,359	(1,785,011)
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	10,400,000	10,400,000	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	1,254,023	1,155,623	(98,400)
10. Subtotals, cash and invested assets (Lines 1 to 9)	71,420,611	69,844,836	(1,575,775)
11. Title plants (for Title insurers only)	0	0	0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	1,568,752	1,422,050	(146,702)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
13.3 Accrued retrospective premium	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset	0	0	0
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software	0	27,635	27,635
19. Furniture and equipment, including health care delivery assets	0	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivables from parent, subsidiaries and affiliates	0	0	0
22. Health care and other amounts receivable	0	0	0
23. Aggregate write-ins for other than invested assets	12,130,604	11,171,374	(959,230)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	85,119,967	82,465,895	(2,654,072)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26. Total (Lines 24 and 25)	85,119,967	82,465,895	(2,654,072)
DETAILS OF WRITE-INS			
0901. Notes Receivable	998,123	998,123	0
0902. Interest Receivable	255,900	157,500	(98,400)
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	1,254,023	1,155,623	(98,400)
2301. Deductible Recoverable	959,230	0	(959,230)
2302. Amounts Due from Reinsurance Companies-Deposits	90,600	90,600	0
2303. Amounts Due from TRG	1,850,000	1,850,000	0
2398. Summary of remaining write-ins for Line 23 from overflow page	9,230,774	9,230,774	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	12,130,604	11,171,374	(959,230)



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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Practices

A. Accounting Practices

The accompanying financial statements of Reciprocal of America have been prepared on the basis of accounting practices prescribed or permitted by the State Corporation Commission of the Commonwealth of Virginia (the "Commission") and the Commission's Bureau of Insurance (the "Bureau"). The Bureau requires insurance companies domiciled in the Commonwealth of Virginia to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Virginia Bureau of Insurance.

On January 29, 2003, the Circuit Court of the City of Richmond, Virginia, found that Reciprocal of America (the "Company" or "ROA") and The Reciprocal Group ("TRG"), (ROA and TRG together, the "Companies") were in a condition where any further transaction of business would be hazardous to the policyholders, creditors, members, subscribers, and the public. Therefore, the Court issued its Final Order Appointing Receiver for Rehabilitation or Liquidation (the "Receivership Order"), appointing the Commission, as Receiver, Alfred W. Gross, the Commissioner of the Bureau, as Deputy Receiver, and Melvin J. Dillon as Special Deputy Receiver of the Companies. The Receivership Order directed the Receiver, Deputy Receiver, and Special Deputy Receiver to take control and possession of all of the Companies' property and affairs. After commencement of receivership, the Company no longer issued new or renewal insurance policies. Additionally its licenses to conduct insurance business were suspended or revoked in various state jurisdictions in which the Company had been previously authorized to conduct such insurance business.

Melvin J. Dillon served as Special Deputy Receiver of the Companies from the date of the Receivership Order until January 14, 2005. On that date, the management of the receivership operations transferred to Mike R. Parker, formerly Director of Reinsurance and Accounting, as Receivership Operations Manager. Effective June 1, 2005, Mike R. Parker was appointed as Special Deputy Receiver of the Companies by the Seventh Directive of the Deputy Receiver Appointing Special Deputy Receiver.

On January 29, 2003, the Deputy Receiver issued his First Directive Continuing Insurance Policy Payments and Imposing Suspension and Moratorium on Other Claim Payments (the "First Directive"). The First Directive ordered a continuation of all payments to policyholders, subscribers, and third-party claimants whose claims arise under insurance policies issued by ROA, and the continued payment of all administrative expenses and secured claims (to the extent of the security) of the Companies. The First Directive also ordered a moratorium upon the payment of all other claims, including all general creditor claims, which are subordinate to insurance policy claims.

The Deputy Receiver ordered a moratorium upon the solicitation or issuance of new insurance policies of ROA on or after the date of receivership, January 29, 2003, in his Second Directive Imposing Moratorium on New Business (the "Second Directive"). New insurance policies were allowed and issued by ROA if the contract or policy was legally bound by ROA before January 29, 2003. Insurance policies which expired on or after January 29, 2003, were not renewed by ROA. All premium payments for insurance policies were to be paid to ROA in the normal course of business.

On January 29, 2003, the Deputy Receiver adopted a receivership appeal procedure for appeals or challenges of any decision made by the Deputy Receiver or Special Deputy Receiver with respect to all claims against the Companies other than claims arising under contracts of insurance or insurance policies issued by ROA in his Third Directive of Deputy Receiver Adopting Receivership Appeal Procedure. (The receivership appeal procedure was later amended to also apply to claims arising under policies or contracts of insurance issued or assumed by ROA. This amendment was effected by the Sixth Directive issued on November 10, 2004). All appeals will be conducted under the sole jurisdiction of the Commission. The approval, rejection, or determination of claims against the Companies will continue as, and when, such determinations can reasonably be made by the Deputy Receiver or the Special Deputy Receiver.

On February 23, 2003, the Deputy Receiver terminated all agents, brokers and marketing representatives ("Agents") of the Companies effective February 23, 2003, in his Fourth Directive of the Deputy Receiver Terminating Agents and Agent Compensation (the "Fourth Directive"). The Fourth Directive also terminated all commission or other payments to Agents as of February 23, 2003, and directed that Agent compensation would not accrue after that date. Agent compensation accrued prior to February 23, 2003, are general creditor claims of the Companies.

On April 30, 2003, the Deputy Receiver ordered the discontinuance of the payment of all claims against the Companies of any nature, with certain exceptions, in his Fifth Directive Regarding a Discontinuance of Policy Payments and Discontinuance of Other Claim Payments (the "Fifth Directive"). The Fifth Directive ordered the discontinuance of payments to policyholders, subscribers, and third-party claimants for claims under contracts of insurance and insurance policies of ROA. These payments could be resumed at a later date by the state guaranty associations or in accordance with the Commission's orders. Due to the essential nature of medical and disability payments which arise under workers' compensation policies, the Deputy Receiver ordered that such payments would continue uninterrupted until such time as the payments could be made by the state guaranty associations or in accordance with the Commission's orders. Many of the state guaranty associations had denied responsibility for certain claims that were assumed by ROA from self-insured trusts or group self-insurance associations (as will be discussed further below). The Fifth Directive further ordered the continued payment of all administrative expenses and secured claims against ROA and TRG (to the extent of the security).

On June 20, 2003, the Commission entered an Order of Liquidation with a Finding of Insolvency and Directing the Cancellation of Direct Insurance Policies for the Companies. The Liquidation Order declared that the Companies were insolvent and that the Companies should be liquidated in accordance with Title 38.2, Chapter 15 of the Virginia Code, other applicable Virginia law, and any present or future orders of the Commission. The Commission ordered the cancellation of all direct insurance policies and contracts of insurance issued by ROA on or before the date on which claims arising thereunder cease to be covered by the applicable state guaranty associations. The Commission also authorized the Deputy Receiver to continue making workers' compensation insurance policy medical and disability payments until the applicable guaranty

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associations began making the payments. All of the Company's insurance policies were cancelled, unless an individual insurance policy had been cancelled sooner or replaced by an insured, or had expired by its own terms before the applicable cancellation date. For all states other than Rhode Island, New Jersey, and Virginia, all active insurance policies terminated as of 12:01 a.m., Eastern Time, on July 21, 2003. All active insurance policies issued in Rhode Island terminated as of 12:01 a.m., Eastern Time, on August 20, 2003. All active insurance policies issued in New Jersey terminated as of 12:01 a.m., Eastern Time, on September 19, 2003. All active insurance policies issued in Virginia terminated as of 12:01 a.m., Eastern Time, on September 20, 2003. Tail coverage policies and extended reporting endorsements are considered to be part of the direct policies of insurance of ROA and have been cancelled on the same schedule as other direct policies as detailed above. Claims under any tail coverage which arose before the cancellation of such coverage, must have been reported by the earlier of the "Final Bar Date" of September 30, 2004, or the reporting deadline provided by the terms of the tail coverage policy or extended reporting endorsement.

On October 28, 2003, the Commission entered its Order Setting Final Bar Date and Granting Deputy Receiver Continuing Authority to Liquidate Companies. Therein, the Commission approved the plan of liquidation proposed by the Deputy Receiver and established a "Final Bar Date" of September 30, 2004. The Final Bar Date is the date on or before which all parties wishing to assert claims against the Companies, whether actual or contingent and whether or not liquidated, should have filed their claims. Claims subject to, and not filed by, the Final Bar Date are precluded from sharing in the assets of the Companies in any manner until the timely-filed claims of all other creditors have been paid in full. The Commission in the future will establish a "Claims Liquidation Date." The Claims Liquidation Date is the date by which all claims must be liquidated and made non-contingent. If a claim is still contingent and/or unliquidated after the Claims Liquidation Date, it will be permanently barred from payment or reimbursement by the Companies. No damages or other recovery are sought from the Companies in this proceeding apart from payments sought by creditors and claimants as part of the liquidation.

The liabilities of ROA will be processed pursuant to the authority granted in the Receivership Order. This financial statement has been prepared in conformity with the format adopted by the Bureau, and, as such, this financial statement does not segregate the liabilities of ROA by order of payment priority. In this connection, some of the liabilities listed in this financial statement may never be paid if ROA has insufficient assets available to satisfy its administrative expenses and insurance policy claims.

The Special Deputy Receiver and authorized representative, who have executed the financial statement, take the place of the board of directors for the purpose of the financial statement and answers to the various "General Interrogatories" contained herein. Also, the General Interrogatories are answered to the best of the Special Deputy Receiver and authorized representative's knowledge, and the answers to such questions may be subject to change or further revision.

Information for periods prior to the receivership is presented as previously reported to the Bureau by the Company, or as presented in the books and records of the Company. The Deputy Receiver continues to evaluate the way in which the Company reported its pre-receivership information. Before the Company was placed in receivership, the Companies operated under previously adopted protocols and agreements. The Deputy Receiver and Special Deputy Receiver continue to evaluate these protocols and agreements, and the results of this evaluation may necessitate further changes to the Company's financials.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Net investment income earned consists primarily of interest, dividends and rent income less investment related expense. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Rent income includes an imputed rent for the Company's occupancy of its own building. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost using the interest method.
- (2) Investment grade bonds not backed by other loans are reported at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.
- (3) Common stocks are reported at fair value as determined by the Securities Valuation Office of the NAIC.
- (4) Preferred stocks - N/A
- (5) Mortgage Loans - N/A
- (6) Mortgage-backed securities are valued at amortized value using the interest method. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.
- (7) Investments in Subsidiaries - N/A
- (8) Investments in Joint Ventures and Partnerships - N/A
- (9) Investments in Derivatives - N/A
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of, or less than, the amount provided. The methods for making such estimates, and for establishing the resulting liability, are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.



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2. A. Accounting Changes and Corrections of Errors

ROA has evaluated its reinsurance cessions and has made some adjustments to the amounts previously billed and due to ROA for ceded premiums, paid losses and paid LAE in years prior to 2005. The adjustments were reported in current year income in the 2005 financial statements but were included in prior years in Schedule P.

B. Accounting Changes as a Result of the Initial Implementation of Codification January 1, 2001

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures Manual* were reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported as of the date when the new accounting principle became effective, with the net difference applied retroactively as an adjustment for all prior periods. As a result of these changes, the Company reported a change in accounting principle, as an adjustment to unassigned surplus in the amount of \$7,941,725, for the year ended January 1, 2001.

3. Business Combinations and Goodwill – N/A

4. Discontinued Operations – None

5. Investments

A. Mortgage Loans – N/A

B. Debt Restructuring – N/A

C. Reverse Mortgages – N/A

D. Loan-Backed Securities

- (1) The Company has elected to use book value on January 1, 1994, as the cost for applying the retrospective adjustment method to securities prior to that date.
- (2) Prepayment assumptions for loan-backed bonds and structured securities were obtained from broker dealer survey values or internal estimates.
- (3) The Company used Financial Times Interactive Data ("IDC") to determine market value of its loan-backed securities.
- (4) The Company had no negative yield situations requiring a change from the retrospective to prospective method.

E. Repurchase Agreements – N/A

F. Real Estate Impairments and Retail Land Sales

On January 21, 2005, the Company sold its ownership share in an office complex located at 4200 Innslake Drive, Glen Allen, Virginia. The Company received \$2,797,200 and recorded a gain of approximately \$150,440 from the sale of the office complex. The Company then leased back certain office space within such office complex.

6. Joint Ventures, Partnerships and Limited Liability Companies – N/A

7. Investment Income

A. Accrued Investment Income

The Company does not record investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans or amounts on mortgage loans in default).

B. Amounts Non-admitted – N/A

8. Derivative Instruments – N/A

9. Income Taxes

A. The Company is in liquidation and no benefit is expected to be obtained from deferred taxes; therefore, no provision for a deferred tax asset is recognized in the Company's financial statements.

B. Unrecognized Deferred Tax Liabilities – N/A

C. Current Tax and Change in Deferred Tax – N/A

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate – N/A

E. Operating Loss and Tax Credit Carryforwards

- (1) The Company has net operating loss carryforwards which expire as follows:



NOTES TO FINANCIAL STATEMENTS

\$7,039,127 generated in 1997 that expires at the end of 2013
 \$4,942,280 generated in 1999 that expires at the end of 2019
 \$10,163,444 generated in 2000 that expires at the end of 2020
 \$5,073,891 generated in 2001 that expires at the end of 2021
 \$101,109,444 generated in 2002 that expires at the end of 2022
 \$163,121,080 generated in 2003 that expires at the end of 2023
 \$5,745,599 generated in 2004 that expires at the end of 2024
 The taxable income or loss for 2005 has not yet been determined.

- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses: None

F. Consolidated Federal Income Tax Return – N/A

10. Information Concerning Parent, Subsidiaries and Affiliates

A. Nature of Relationships – The Company Is a Reciprocal Insurer and Has No Parent

B. Detail of Transactions Greater than 1/2% of Admitted Assets – N/A

C. Change in Terms of Intercompany Arrangements – N/A

D. Amounts Due to or from Related Parties – See Below

E. Guarantees or Contingencies for Related Parties – N/A

F. Management, Service Contracts, Cost Sharing Arrangements

TRG is the attorney-in-fact for the Company and provides certain specified administrative services and supplies. In return, the Company is charged an administrative fee by TRG. These administrative fees were charged by TRG to the Company on a cash basis. Administrative fees charged by TRG to the Company were \$4,503,255 for the year ended December 31, 2005.

The Company has loans outstanding from TRG at December 31, 2005, as follows:

- (1) Demand Loan at 10% interest per annum in the amount of \$922,582, which has been non-admitted.
- (2) Demand Loan at 8% per annum in the amount of \$75,541, which has been non-admitted.
- (3) Loan receivable in the amount of \$1,850,000 which has been non-admitted.

G. Nature of Control Relationships that Could Affect Operations – N/A

H. Amount Deducted for Investment in Upstream Company – N/A

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – N/A

J. Write-down for Impairments in Subsidiary, Controlled or Affiliated Companies – N/A

11. Debt – N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – The Company has no direct employees and consequently, no employee benefit plans.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Capital Stock Authorized, Issued and Outstanding – N/A

B. Dividend Rate of Preferred Stock – N/A

C. Dividend Restrictions – N/A

D. Profits that may be Paid as Ordinary Dividends – N/A

E. Restrictions on Surplus

On April 16, 2002, the Company's Board of Directors adopted a policy prohibiting equity distributions to withdrawn or terminated subscribers if the Company's RBC ratio is less than 400%, or if such distributions would cause the Company's surplus to fall below the minimum required policyholder's surplus of \$4,000,000. The Board of Directors also adopted a policy whereby no equity distributions will be made to withdrawn or terminated subscribers until all equity funds raised pursuant to the Company's Capitalization Plan, completed as of June 30, 2002, are returned to those subscribers that contributed capital as part of the Capitalization Plan.

On January 29, 2003, the Deputy Receiver issued his First Directive. The First Directive ordered a moratorium upon the payment of claims, which are subordinate to Insurance Policy Claims. The moratorium includes a suspension on any equity distributions to withdrawn, terminated, or current subscribers.

F. Mutual Surplus Advances – N/A



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G. Company Stock Held for Special Purposes – N/A

H. Changes in Special Surplus Funds – N/A

I. Changes in Unassigned Funds due to the following significant items:

1. Net Income	\$ 41,622,778
2. Unrealized gains and losses	\$ (87,623)
3. Non-admitted asset values	\$ (2,654,072)
4. Provision for reinsurance	\$ 18,860,282

J. Surplus Notes

Wachovia Bank Notes

On March 31, 1992, the Company and TRG entered into a Revolving Credit Loan Agreement ("Loan Agreement") with First Union of Richmond, National Association (formerly Dominion Bank and now known as Wachovia Bank, N.A. ("Bank")). The Loan Agreement converted to a Term Loan on March 31, 1994. Proceeds of \$3.750 million from this Loan Agreement were advanced to the Company as a surplus advance under Section 38.2-1225 of the Virginia Insurance Code by the attorney-in-fact, TRG, under a separate Revolving Credit Loan Agreement ("Revolver") between the Company and TRG dated March 31, 1992.

Prior to December 31, 2004, the Company paid \$1.875 million on the Revolver to TRG which, in turn, paid \$1.875 million on the Term Loan to the Bank. At December 31, 2005, the Company had a balance due to TRG of \$1.875 million and was also a guarantor on the \$1.875 balance due to the Bank from TRG.

On March 29, 2001, TRG entered into a Revolving Credit Note ("Note") with the Bank. The Company was a guarantor on the Note. Through a subordinated promissory note, TRG advanced the \$10 million in proceeds to the Company as a surplus advance. In a transaction approved by the Bureau, a payment of \$2.5 million was made to the Bank by TRG and collected from the Company in 2002. Also in 2002, in a transaction not approved by the Bureau, a \$2.5 million payment was made to the Bank by The Reciprocal Insurance Agency, Ltd. ("TRIAL"), a subsidiary of TRG, on behalf of the Company. The funds were later reimbursed to TRIAL by First Virginia Reinsurance. These transactions resulted in the Company owing TRG \$7.5 million on the surplus advance and having a remaining guarantee on the \$5 million balance due on the Note at December 31, 2005.

Additionally, the Company guaranteed payment of another TRG loan from the Bank with a current balance of \$1.85 million (original loan was for \$3.7 million) on November 1, 2002. The Company had no liability recorded for this guarantee as of December 31, 2005.

TRG provided a non-contingent irrevocable letter of credit in the amount of \$9 million to cover the above unpaid balances of \$8.725 million guaranteed by the Company. In February 2003, the Bank determined that an event of default had occurred and, consequently, drew upon the letter of credit and satisfied all balances due. As further described in Note 14.D., the Deputy Receiver has filed litigation against the Bank based on certain aspects of these loan transactions.

Missouri Hospital Plan Note

On August 17, 2000, the Company and the Missouri Hospital Plan ("MHP") entered into a subordinated loan agreement. The principal amount of \$10,120,096 was effectuated by the transfer from MHP to the Company of investment grade securities on December 1, 2000. Under an agreement dated December 13, 2001, the parties agreed that during the time period of January 1, 2001, to December 31, 2002, payment of interest is to be made by allocating the same to the Company subscriber equity accounts of the MHP Book of Business. Repayment of the loan is the earlier of (i) the effective date as defined in the Master Agreement dated August 17, 2000, which both parties executed concerning a business combination, or (ii) six months after the effective date of the termination of the Master Agreement. In April 2002, MHP informed the Company of its intent to unwind from the proposed business combination defined in the Master Agreement dated August 17, 2000. The Company anticipated that it would repay the principal amount of the surplus advanced to MHP by transferring to MHP the securities held under the subordinated loan agreement subject to the approval of the Missouri Department of Insurance and the Bureau. The repayment was not approved by the Bureau. Simultaneously, the Company anticipated that it would transfer to MHP (*i.e.*, for the twelve months ended December 31, 2001, and the six months ended June 30, 2002) the operating results of the MHP book of business, either via novation or assumption reinsurance agreement, with such results to be recorded in 2002. This novation or assumption reinsurance agreement did not occur in 2002, and consequently, the Company is alleged to be in default of the repayment provisions of the subordinated loan agreement.

K. Quasi-Reorganizations – N/A

L. Effective Date of Quasi-Reorganizations – N/A

14. Contingencies

A. Contingent Commitments – N/A

B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes insurance business. These assessments are accrued at the time of assessments or, in the case of premium based assessments, when the premiums are written for insurance policies. In the case of loss-based assessments, the assessment will be accrued when losses are incurred. The Company has an accrued liability for guaranty fund and other assessments in the amount of \$1,213,395. This represents

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management's best estimate based on information received from the states in which the Company writes insurance business. The above estimate may change due to many factors, including the Company's share of the ultimate cost of current insolvencies.

C. Gain Contingencies – N/A

D. All Other Contingencies

The Company is named as defendant in various legal actions arising principally from claims made under insurance policies and contracts. Those legal actions which involve claims made under insurance policies and contracts are considered by the Company in estimating reserves for losses and loss adjustment expenses.

In various litigation matters, policyholders of the Company or Doctors Insurance Reciprocal ("DIR"), American National Lawyers Insurance Reciprocal ("ANLIR"), and The Reciprocal Alliance ("TRA"), each a Tennessee risk retention group (collectively, the "Tennessee RRGs" or the "RRGs") may be named as parties in the same litigation. In these litigation matters, the RRGs are neither providing their policyholders with a defense nor paying the insurance claims of their policyholders. The non-payment of policyholder claims by the RRGs may cause a disproportionate amount of legal liability to be apportioned to the Company's policyholders in the above referenced litigation matters. The possibility of the above loss contingency is not known and cannot be reasonably quantified by the Deputy Receiver. The financial statements do not reflect the possible loss from the herein described litigation contingency.

The status of the Deputy Receiver's Asset Recovery Action and Related Cases is as follows:

Alfred W. Gross, Deputy Receiver of ROA and TRG, in Receivership v. General Reinsurance Corporation ("Gen Re"), et al.

On November 12, 2003, the Deputy Receiver filed a legal complaint for fraud, conspiracy, breach of fiduciary duty, negligence, constructive fraud, breach of contract, unjust enrichment, and RICO violations against Gen Re and 18 other defendants, including the Bank and former executives of ROA. Gross was filed in the United States District Court for the Eastern District of Virginia, Richmond Division. The other defendants include the outside actuary, accounting, and legal firms and certain individual principals thereof who provided pre-receivership consulting services for ROA. The complaint also names certain other individuals who managed the affairs of ROA, as well as employees of certain reinsurers of ROA. The complaint seeks reimbursement from the defendants for actual damages, punitive damages, treble damages, reasonable attorneys' fees, disgorgement of fees paid for legal services from some of the defendants, pre-judgment interest, post-judgment interest, costs, declaration that a 2002 side agreement of Gen Re and ROA is void and unenforceable, an accounting from certain defendants of funds owed to ROA, imposition of constructive trust of certain funds in the hands of defendants and declaration that certain property transfers to defendants by ROA are null and void, and such other relief as the court may deem just and proper. On April 8, 2004, the Judicial Panel on Multidistrict Litigation (the "MDL Panel") ordered that Gross be made part of the multi-district litigation pending in the United States District Court for the Western District of Tennessee (the "MDL" or "MDL 1551"). The status of Gross and the MDL proceedings will be discussed further below.

David Herrick, M.D. v. Gen Re, et al.

On April 7, 2003, ROA was served with Herrick, filed in the United States District Court for the Middle District of Alabama, Northern Division. In Herrick, a purported class of doctors insured directly by DIR presented allegations of fraud, conspiracy, suppression, civil RICO violations, unjust enrichment, negligence, wantonness and breach of contract against Gen Re, ROA, DIR, PricewaterhouseCoopers ("PWC"), Milliman U.S.A. ("Milliman"), John William Crews, individually and as an executive of DIR, ROA and FVR, Kenneth Patterson, individually and as an executive of DIR, ROA and FVR, FVR, GeneralCologne Reinsurance, P.L.C. ("GeneralCologne"), and Berkshire Hathaway. The complaint alleged that the claims against the named defendants are founded on the common law of the state for fraud, suppression, negligence, wantonness, breach of contract, conspiracy, unjust enrichment and other wrongful conduct. The complaint also alleged that the civil RICO claim is founded upon 18 U.S.C. § 1961, *et seq.* On June 2, 2003, the Deputy Receiver's Motion to Dismiss or Stay Proceedings in the Herrick case was filed. The plaintiff filed a notice of dismissal for ROA in August 2003. The MDL Panel ordered that this case be made part of the MDL proceedings which will be discussed below.

Crenshaw Community Hospital v. Gen Re, et al.

On April 14, 2003, ROA was served with Crenshaw, filed in the United States District Court for the Middle District of Alabama, Northern Division. In the Crenshaw case, a purported class of hospitals insured directly by ROA presented allegations of fraud, conspiracy, suppression, civil RICO violations, unjust enrichment, negligence, wantonness, and breach of contract against Gen Re, ROA, PWC, Milliman, John William Crews, individually and as an executive of DIR, ROA and FVR, Kenneth R. Patterson, individually and as an executive of DIR, ROA and FVR, FVR, GeneralCologne, and Berkshire Hathaway. The complaint alleged that the claims against the named defendants are founded on the common law of the state for fraud, suppression, negligence, wantonness, breach of contract, conspiracy, unjust enrichment and other wrongful conduct. The complaint also alleged that the civil RICO claim is founded upon 18 U.S.C. § 1961, *et seq.* On June 2, 2003, the Deputy Receiver's Motion to Dismiss or Stay Proceedings in the Crenshaw case was filed. The plaintiff filed a notice of dismissal for ROA in August 2003. As such, neither of the Companies is a named defendant in this case; however, the case has been made part the MDL proceedings which will be discussed below.

Tommy L. Fullen v. Gen Re, et al.

On April 10, 2003, ROA was served with Fullen, filed in the United States District Court for the Western District of Tennessee, Western Division. In the Fullen case, a purported class of attorneys insured directly by ANLIR presented allegations of RICO violations, fraud, suppression, conspiracy, negligence, wantonness, breach of contract, unjust

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enrichment, and violation of the Tennessee Consumer Protection Act (the "TCPA") against Gen Re, ROA, ANLIR, PWC, Milliman, John William Crews, individually and as an executive of ANLIR, ROA and FVR, Kenneth R. Patterson, individually and as an executive of ANLIR, ROA and FVR, Judith A. Kelley, individually and as an executive of ANLIR, ROA and FVR, FVR, GeneralCologne, and Berkshire Hathaway. The complaint also alleged that the claims against the named defendants are founded on the common law of the state for fraud, suppression, negligence, wantonness, breach of contract, conspiracy, unjust enrichment, breach of the TCPA and other wrongful conduct. The complaint further alleged that the civil RICO claim is founded upon 18 U.S.C. § 1961, *et seq.* Defendant Milliman filed a cross-claim against ROA in the Fullen matter. The Deputy Receiver filed a response to this cross-claim by the January 31, 2005, deadline. The Fullen plaintiffs filed a proposed notice of dismissal of ROA on February 2, 2004. As such, neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL proceedings which will be discussed below.

Christie Clinic P.C. v. Gen Re. et al.

Christie Clinic was filed on June 2, 2003, in the United States District Court for the Central District of Illinois. Neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL proceedings which will be discussed further below.

Paula A. Flowers, Commissioner of Commerce and Insurance for the State of Tennessee v. Gen Re. et al.

On February 9, 2004, Commissioner Flowers filed a suit in the United States District Court in Memphis, Tennessee, against 19 defendants seeking to recover damages on behalf of the RRGs. The complaint asserts that former executives of ROA and two reinsurance companies engaged in a massive conspiracy to defraud policyholders of the RRGs. The suit details various corporate shells, side agreements, loans, and money transfers all controlled by a small group of corporate officers and investors of ROA. The complaint includes assertions of RICO violations, fraud, conspiracy, unjust enrichment, negligence, breach of fiduciary duties, fraudulent transfers and preference, misappropriation and/or negligent mishandling of trust funds, and malpractice. Neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL proceedings which will be discussed below.

Missouri Hospital Plan ("MHP"), et al. v. ROA, et al.

This action was originally filed by the MHP in May 2003 in the Circuit Court of Cole County, Missouri. The suit presents claims similar to the other suits in the MDL proceedings against various combinations of the defendants. However, it also makes claims related to ROA's master contract with the plaintiffs, by which a series of transactions resulting in the proposed business combination of the business operations of plaintiffs and defendants would be affected. Various defendants are alleged to have made representations regarding ROA's fiscal health and other issues during the transition period under the contract. The plaintiffs terminated the contract in April 2002 because of ROA's financial condition. Like the myriad class plaintiffs, the Missouri plaintiffs blame the secret side agreements between ROA, Gen Re, and FVR for obscuring the true financial status of ROA and TRG. Counts include fraudulent misrepresentation, negligent misrepresentation, negligence, tortious breach of contract and breach of contract, unjust enrichment, professional liability, and conspiracy. On March 1, 2004, the case against ROA and TRG was dismissed by the plaintiffs without prejudice. As such, neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL proceedings which will be discussed below.

The Schumacher Group, Inc. v. Gen Re. et al.

The Schumacher class action was filed on January 28, 2004, in the United States District Court for the Western District of Louisiana (Lafayette), by a group of physician practitioners in Louisiana. In defining the putative class, the complaint makes reference to the Herrick class action and defines the putative class as "all other physician groups and/or other entities and/or people who paid [insurance] premiums to the defendant(s), which are not included in the Herrick claim." Schumacher is similar to the other class actions in the MDL proceedings, in that it names ten defendants, including former executives of ROA, and accuses various combinations of those defendants of fraud, conspiracy, suppression, civil RICO violations, unjust enrichment, negligence, wantonness, breach of contract, and other wrongful conduct. On June 14, 2004, the plaintiff filed a notice of dismissal for ROA. As such, neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL proceedings which will be discussed below.

Gateway Regional Health System, Inc., et al. v. Gen Re. et al.

On July 12, 2004, the putative national class action, Gateway, was filed in the United States District Court for the Eastern District of Kentucky, Lexington Division, on behalf of ROA-insured hospitals by the same counsel representing the putative class action plaintiffs in Herrick, Crenshaw, and Jaynes. This class action names many of the same defendants as in the other class actions described herein but does not assert claims against ROA, TRG, or the RRGs. The plaintiffs assert personal claims "on behalf of themselves and other policyholders that directly resulted from the named Defendants' wrongful conduct and violation of duties owed to the Plaintiffs and other policyholders ... that fall outside of, and are separate and independent of, the allegations made and recovery sought on behalf of" the Deputy Receiver of the Companies and the Receiver of the RRGs. Neither of the Companies is a named defendant in this case; however, the case has been made part of the MDL proceedings which will be discussed below.

Michael A. Jaynes, P.C., et al. v. Gen Re. et al.

On June 25, 2004, the putative national class action, Jaynes, was filed in United States District Court for the Western District of Tennessee, Western Division on behalf of ROA-insured and ANLIR-insured attorneys by the same counsel representing the putative class action plaintiffs in Herrick, Crenshaw, and Gateway. This class action names many of the same defendants as the other class actions in the MDL proceedings but does not assert claims against ROA, TRG, or the RRGs. The plaintiffs assert personal claims "on behalf of themselves and other policyholders that directly resulted from the



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named Defendants' wrongful conduct and violation of duties owed to the Plaintiffs and other policyholders ... that fall outside of, and are separate and independent of, the allegations made and recovery sought on behalf of" the Deputy Receiver of the Companies and the Receiver of the RRGs. This case is part of the MDL proceedings which will be discussed below.

Charles Michael Howe, M.D. v. The Jackson County Healthcare Authority, et al., United States District Court for the Northern District of Alabama

On June 16, 2005, Gen Re identified Howe as a tag-along action, stating that it relied on the same allegations and legal theories as the other actions in the MDL proceedings. Accordingly, Gen Re requested that the MDL Panel order Howe transferred to the MDL proceedings. On December 2, 2005, the MDL Panel transferred Howe to MDL 1551. Neither ROA nor TRG, nor any of their former officers or employees, is a party to Howe.

Delta Regional Medical Center, et al. v. Gen Re, et al., United States District Court for the Northern District of Mississippi, Greenville Division

On January 11, 2006, Gen Re identified Delta as a tag-along action, stating that it relied on the same allegations and legal theories as the other actions in the MDL proceedings. Accordingly, Gen Re requested that the MDL Panel order Delta transferred to the MDL proceedings. On February 8, 2006, the MDL Panel issued a conditional transfer order which transferred Delta to the MDL proceedings pursuant to 28 U.S.C. § 1407. Neither ROA nor TRG is named as a defendant in this case.

Baptist Health System, Inc. v. Gen Re, et al., Case No.: CV-04-1757, Circuit Court of Montgomery, Alabama, and Alabama Hospital Association ("AHA"), et al. v. Gen Re, et al., Case No.: CV-2004-1172, Circuit Court for the Fifteenth Judicial Circuit of Alabama, Montgomery County, Alabama

The plaintiff in Baptist and the plaintiffs in AHA are members of the Alabama Hospital Association Trust ("AHAT"). The complaints present claims related to a January 2001 business combination between the plaintiffs and ROA pursuant to which plaintiffs' equity interests in AHAT's surplus were converted into equity interests of ROA. The complaints also present claims related to capital contributions made by the plaintiffs in June 2002. The plaintiffs allege that the ROA equity interests were "investment contracts" and therefore "securities" within the meaning of the Alabama Securities Act. Various defendants are alleged to have made representations regarding ROA's fiscal health and other issues in order to induce the plaintiffs to enter into the business combination and contribute capital. The complaints further allege that the claims against the named defendants are founded on state law. The counts include violations of Alabama securities law, unjust enrichment, breach of contract and breach of warranty, breach of fiduciary duty, fraud, negligence, suppression, wantonness (Baptist only) and conspiracy. Baptist and AHA name many of the same defendants as the other class actions in the MDL proceedings but do not assert claims against ROA, TRG, or the RRGs. Baptist and AHA are related to the actions transferred to the MDL proceedings which will be discussed further below.

In re Reciprocal of America (ROA) Sales Practices Litigation, Case No. 04-MD-1551, United States District Court for the Western District of Tennessee and Related Cases.

On or about May 16, 2003, defendants Gen Re, GeneralCologne, and Berkshire Hathaway filed with the panel on multidistrict litigation (defined above as the "MDL Panel") their Motion for Consolidation and Coordination of Pre-Trial Proceedings in a Single Forum. Therein, these defendants sought an order consolidating and transferring Fullen and two other federal class actions pending as of that date to the Western District of Tennessee (the court in which Fullen was pending). On August 26, 2003, the MDL Panel issued its Transfer Order. Therein, the MDL Panel found that the three then pending federal class actions involved common questions of fact, and that centralization in the Western District of Tennessee would serve the convenience of the parties and witnesses and promote the just and efficient conduct of the litigation.

Through a series of Transfer Orders issued by the MDL Panel (based on common questions of fact), the MDL 1551 now includes Gross v. Gen Re, et al., Flowers v. Gen Re, et al., Fullen v. Gen Re, et al., Herrick v. Gen Re, et al., Crenshaw v. Gen Re, et al., Christie Clinic v. Gen Re, et al., Missouri Hospital Plan, et al. v. ROA, et al., Schumacher Group, et al. v. Gen Re, et al., Gateway, et al. v. Gen Re, et al., Jaynes v. Gen Re, et al., Howe v. The Jackson County Healthcare Authority, et al., and Delta, et al. v. Gen Re, et al.

For all of the cases in which the Companies were named as defendants, the plaintiffs have dismissed the Companies (without prejudice). As such, the Companies are not defendants in any of the MDL cases (or the related cases Baptist and AHA). All of the cases in the MDL 1551 and the related cases Baptist and AHA, however, have named as defendants former executives of ROA who were employed by, or were officers of, TRG. The following defendants timely filed proofs of claim against the Companies (together unless otherwise noted) for their defense costs and any indemnification to which they may be entitled as a result of the actions in the MDL proceedings and the related cases Baptist and AHA: John William Crews, Judith A. Kelley, Gordon D. McLean, Kenneth R. Patterson, Carolyn B. Hudgins and Richard W.E. Bland. Additionally for Baptist, claims for defense costs and indemnification were filed (1) against the Companies by John Bethay and (2) against TRG by Mel Capell. Additionally for MHP, (1) Gerald Wages filed a claim for defense costs and indemnification against the Companies and (2) MHP filed a claim against ROA for all damages asserted against ROA. Additionally, the parties to the MDL 1551 may have cross-claims or counterclaims arising out of the original action which can be asserted against other parties. On October 24, 2003, while Fullen was stayed, defendant Milliman USA, Inc. filed a cross-claim against then-defendant ROA which sought a declaratory judgment, indemnification, and contribution. On January 31, 2005, the Deputy Receiver filed a motion to dismiss Milliman's cross-claim.

The MDL court has entered a number of orders granting certain defendants' motions to dismiss the claims of several plaintiffs against several defendants. Many of these orders dismiss claims asserted under RICO, based on a finding that plaintiffs failed to allege proximate causation with sufficient particularity. The court also declined to exercise

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supplemental jurisdiction over plaintiffs' state law claims. Where the response of the plaintiffs to the motions to dismiss had sought leave to amend, the court has granted such leave. The Deputy Receiver has filed motions for reconsideration and, in the alternative, for leave to amend, in response to all orders dismissing claims by him.

Other Litigation Matters

On January 31, 2003, the Chancery Court of the State of Tennessee, Twentieth Judicial District, Davidson County, appointed the Commissioner of Insurance of the State of Tennessee, Paula Flowers ("Commissioner Flowers"), rehabilitator of the Tennessee RRGs. ROA acted as a reinsurer for the RRGs. On April 25, 2003, the Special Deputy Receivers of the RRGs (the "Tennessee SDRs"), filed with the Commission a Joint Petition for Expedited Review of Claims and Deputy Receiver's Determination of Appeal and Brief in Support of Joint Petition (as amended, the "Joint Petition") which sought, among other things, an injunction against the continued payment of ROA's insurance policy claims and a determination that ROA should pay the RRGs' claims on the same priority level as ROA's policyholders. The Joint Petition also asserted the Tennessee SDRs' position that the \$56,991,621 formerly held in a trust account (the "Trust Account") by First Virginia Reinsurance, Ltd. ("FVR") for the benefit of ROA, and withdrawn by the Deputy Receiver in April 2003, should be used to pay only the RRGs' claims. In addition, the Tennessee SDRs asserted that the RRGs should be deemed to constitute a single business enterprise with ROA so that the insureds of the SDRs would participate *pari passu* with those of ROA in distributions of ROA assets.

On October 10, 2003, the Deputy Receiver and the Tennessee SDRs entered into an Agreement to Stay Proceedings and Tolling Agreement for the proceedings initiated by the Joint Petition. On that same day, the Hearing Examiner issued a ruling approving the tolling agreement. As such, all additional proceedings in the litigation were suspended. As part of the tolling agreement, the parties agreed that the Deputy Receiver would be permitted to apply to the Commission to make at least partial payments on policyholder claims. On July 20, 2004, the Deputy Receiver's Application for Approval to Stay Proceedings and Tolling Agreement was filed with the Commission. Therein, the Deputy Receiver sought, among other things, approval of the tolling agreement and approval of the payment of policyholder claims at 17%. On December 13, 2005, the Commission entered its Final Order in which it approved the 17% partial payment distribution capped at \$77,511,000. On December 14, 2005, the Deputy Receiver issued his Eighth Directive Regarding Claim Payments which directed ROA to make the payments approved by the Commission's December 13, 2005, Final Order. This calculation will be further evaluated as the 17% distribution continues. The tolling agreement between the Deputy Receiver and the Tennessee RRGs remains in place at this time.

On August 29, 2003, the Deputy Receiver issued a determination of appeal which denied certain claims of First Virginia Reinsurance, Ltd. ("FVR"). These claims were based on FVR's objection to the withdrawal of \$56,991,620.55 from a trust account that had been established under a trust agreement effective January 1, 2002, between FVR, ROA, and Wachovia Bank, N.A. ("Wachovia"). In the denial, the Deputy Receiver observed that the interests of ROA's policyholders and other creditors could be jeopardized by placing trust account assets under the control or joint control of an apparently insolvent entity that has breached and defaulted on its obligations to ROA. FVR argued that the withdrawal was a breach of the trust agreement and requested the restoration of the trust account (plus interest from the date of such withdrawal). FVR filed a petition which appealed the Deputy Receiver's determination on September 26, 2003. On October 13, 2003, the Supreme Court of Bermuda issued an order which placed FVR in proceedings for winding up under the Bermuda Companies Act of 1981. The court also appointed joint provisional liquidators (later appointed as permanent Joint Liquidators, the "Liquidators") for FVR.

On October 29, 2003, the Deputy Receiver was served with FVR's verified petition to commence ancillary proceedings and motion for injunctive relief pursuant to Section 304 of the Bankruptcy Code, filed in the United States Bankruptcy Court for the Eastern District of Virginia, Richmond Division. The verified petition and preliminary injunction sought, among other things, an injunction against the Deputy Receiver's use of the funds removed from the Trust Account, and an order to turn over such funds to the Liquidators. On October 30, 2003, the bankruptcy court entered a temporary restraining order in the Section 304 proceeding until the hearing on FVR's request for a preliminary injunction. The bankruptcy court also issued its Order to Show Cause for Preliminary Injunction Pursuant to Section 304 of the Bankruptcy Code and Temporary Restraining Order Related Thereto. In November 2003, the Deputy Receiver filed a motion to dismiss based on, among other things, the McCarran-Ferguson Act. In January 2004, the Deputy Receiver's motion was denied. The Deputy Receiver filed a motion for leave to appeal the court's interlocutory order and a motion to stay proceedings pending a determination of that appeal. In February 2004, so that they could pursue settlement options, the parties entered into a tolling agreement and stay of all additional bankruptcy proceedings, including the appellate proceedings initiated by the Deputy Receiver's notice of appeal and motion for leave to appeal. On February 14, 2006, the Deputy Receiver issued a 30-day notice of termination for the tolling agreement. On March 30, 2006, at the request of the Liquidators, the court entered an order which extended the litigation stay for 120 days. On May 10, 2006, the Deputy Receiver filed a motion to dismiss or, in the alternative, for summary judgment, to be considered upon lapse of the court's stay. Since then, the Liquidators commenced an adversary proceeding broadening somewhat the relief they had sought in their original filings to include an accounting. The parties have now commenced discovery (previously stayed) and other proceedings in anticipation of asserting dispositive motions and, if necessary, proceeding to trial.

On July 11, 2003, the Deputy Receiver filed his Application for Order Authorizing the Continuation of Workers' Compensation Disability Payments by ROA and TRG for Workers' Compensation Claims Denied Coverage by State Guaranty Associations with the Commission. Therein, the Deputy Receiver sought an order authorizing the continued payment of medical and total disability payments for workers' compensation claims that were assumed (the "Assumed Claims") by ROA through assumption reinsurance (or similar transactions) from self-insured trusts ("SITs") in Alabama, Arkansas, Kentucky, and Missouri, and group self-insurance associations ("GSIs") in Mississippi, North Carolina, Tennessee, and Virginia (collectively, the "Assumed Businesses"). In January 2004, the Deputy Receiver amended his application to include as "Assumed Claims" the liability claims assumed in similar transactions with two SITs. On August 24, 2005, the Commission entered its Final Order in this matter. Therein, the Commission ordered that both the workers' compensation and liability Assumed Claims should be paid at the approved payment percentage (17%, by the Commission's Final Order dated December 13, 2005). No further orders are expected in this proceeding.



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On July 18, 2003, the Coastal Region Board of Directors, on its own behalf and as representative of the Alabama subscribers of ROA ("Coastal"), filed a claim against ROA to have certain unspecified assets of ROA set aside and used only for the payment of certain designated claims of the former Alabama Hospital Association Trust (defined above as "AHAT," the Healthcare Workers' Compensation Self-Insurance Fund, Coastal Insurance Exchange, and Coastal Insurance Enterprises, Inc. Coastal alleged that certain unspecified assets of ROA, which are described as the cash claim reserves previously transferred by the Coastal entities to ROA, should be impressed with an actual and/or constructive trust for the payment of Coastal claims and related administrative costs. Coastal's claim remains pending.

On December 15, 2003, Virginia Property and Casualty Insurance Guaranty Association ("VPCIGA") filed an Application for Disbursement of Assets of ROA and TRG. VPCIGA stated that, as a result of ROA's insolvency, it is required to pay certain covered claims as provided by § 38.2-1606 of the Virginia Code. Under that section, any person recovering payment of a covered claim from VPCIGA is deemed to have assigned his rights under the ROA-issued policy to VPCIGA to the extent of his recovery from VPCIGA. As a result of such assignments, VPCIGA is a significant creditor of the receivership estate. VPCIGA's application sought disbursement of "available assets" pursuant to the "early access" provisions of §38.2-1509 of the Code of Virginia. The Commission docketed VPCIGA's application and appointed a hearing examiner to conduct all further proceedings in the matter on behalf of the Commission. Notices of participation were filed by the Deputy Receiver, the Tennessee SDRs, many state guaranty associations and the guaranty association of the District of Columbia, and other parties. In February 2004, the parties and the Hearing Examiner agreed that, rather than engaging in discovery and litigation, the Deputy Receiver should propose a plan of disbursement to the parties, and for the parties to attempt to come to some agreement on that plan before submitting it to the Commission. The parties commenced working to develop an agreed-upon plan. Also, on April 16, 2004, the Hearing Examiner issued a ruling finding that Virginia's early access statute affords to other state guaranty associations the same right of access to the funds of ROA as that afforded to VPCIGA. On March 1, 2006, the Deputy Receiver filed a Proposed Early Access Plan and Agreement to which certain parties filed objections and comments. Despite extensive briefing and discussions, the parties were unable to agree upon an early access plan. Accordingly, on July 12, 2006, the Hearing Examiner convened a hearing on VPCIGA's Application during which the parties presented their arguments. At the conclusion of the hearing, the Hearing Examiner informed the parties that he would take the matter under advisement (without any additional briefing) and that he would work diligently on the matter until he is able to issue a Report. Once the Report is issued, the parties will have 21 days during which they may file comments thereto. After the comment period expires, the full Commission will take up the matter, and ultimately, will issue its Final Order. This proceeding does not seek damages from the Companies. Rather, it seeks distributions of assets to guaranty associations so that they may pay claims arising under ROA policies. To the extent that these distributions turn out to be preferential or disproportionate, the guaranty associations are required to make reimbursements to the Deputy Receiver.

Effective January 30, 2004, the Pension Benefit Guaranty Corporation (the "PBGC") issued to TRG a Notice of Determination (the "NOD") under 29 U.S.C. § 1342(a). The NOD stated that The Reciprocal Group Retirement Income Plan (the "Pension Plan"), which was established by TRG effective July 17, 1981, to provide retirement benefits for the exclusive benefit of its employees, had not met the minimum funding standard required under Section 412 of the Internal Revenue Code ("IRC") and would be unable to pay benefits when due. Accordingly, the NOD terminated the Pension Plan under 29 U.S.C. § 1342(c) as of January 30, 2004. Further, as of March 10, 2004, the PBGC was appointed trustee of the Plan under 29 U.S.C. § 1342(c) and all records, assets, and other property of the Pension Plan were ordered to be conveyed and delivered to the PBGC. The PBGC filed claims against the Companies for (1) unfunded benefit liabilities as of the Pension Plan's termination date in the amount of \$10,501,500, (2) minimum funding contributions in the amount of \$1,824,644, and (3) premiums, penalties, and interest in the amount of \$13,690. The PBGC additionally asserted that, with respect to its claim for the unfunded benefit liabilities, it would have a lien not to exceed 30% of the collective net worth of all liable parties. The PBGC asserted that ROA was a member of TRG's controlled group and, therefore, jointly and severally liable with TRG with respect to the Pension Plan. The PBGC subsequently informed ROA that its assertion that ROA was a controlled group member was based on clerical error. As such, the PBGC is not making a claim against ROA at this time. The Deputy Receiver has been in contact with PBGC representatives in an effort to resolve this matter, but a resolution has not yet emerged.

By the September 30, 2004, Final Bar Date, FVR filed claims against ROA and TRG, together, in the total amount of \$49,864,564 (plus interest, fees, costs, and expenses). The following describe the claims as alleged by FVR in its proof of claim.

- a. FVR claimed that TRG and FVR entered into a Restated and Amended Promissory Note dated December 30, 1997, in the principal amount of \$1,250,000 payable by TRG to FVR. FVR claims that the entire principal amount of this note is unpaid. As such, FVR made a claim against the Companies in the amount of the unpaid balance.
- b. FVR claimed that, on June 28, 2002, ROA took a \$2 million deduction from its first quarter 2002 cessions pursuant to the terms of an indemnification agreement between FVR and ROA. FVR claims this agreement is unenforceable. As such, FVR made a claim against the Companies in the amount of the deduction.
- c. FVR claimed that, on September 20, 2002, ROA took from its second quarter 2002 cessions statement: (1) a deduction to fund a loan to ANLIR in the amount of \$1,850,000, and (2) a deduction pursuant to Agreement 8911 in the amount of \$706,667. FVR claimed that ROA amended its second quarter 2002 cessions to reverse these deductions. FVR claims it is owed consideration for these deductions. As such, FVR made a claim against the Companies in the aggregate amount of these two deductions (i.e., \$2,556,667).
- d. FVR has alleged that, in the fall of 2002, the Companies caused \$10,300,000 in FVR funds to be deposited into a restricted account at the Bank of Butterfield. Of this amount, \$9 million was used to fund a letter of credit. FVR additionally alleged that ROA agreed to repay the \$9 million to FVR. As such, FVR filed a claim against the Companies in the amount of \$9 million. The Bank of Butterfield released the remaining funds to FVR after deducting a fee in the amount of \$22,614. FVR also made a claim against the Companies for this fee.

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- e. FVR has alleged that, on July 30, 2002, certain representatives of the Companies authorized a representative of Atlantic Security, Ltd. to transfer \$2,500,000 from FVR to a TRG subsidiary and to set up a corresponding note receivable amount from TRG to FVR. As such, FVR has made a claim against the Companies in the amount of \$2,500,000 based on the note receivable.
- f. FVR claimed that, on March 9, 2004, ROA issued a letter to FVR which listed unpaid cessions in the aggregate amount of \$10,485,283. FVR made a claim against the Companies for the full amount of these unpaid cessions.
- g. FVR claimed that it is the holder of six promissory notes payable from Physicians Management Corporation (attorney in fact for DIR), Lawyers Management Corporation (attorney in fact for ANLIR) and TRA. The principal amount of these notes totals \$22,050,000. FVR, citing *Flowers v. Gen Re, et al.*, has alleged that the Companies, the Tennessee RRGs, and the attorneys in fact for the Tennessee RRGs, constituted a single business enterprise. As such, FVR made a claim against the Companies for the principal amount of these notes.

There have been no further proceedings regarding these claims.

By the September 30, 2004, Final Bar Date, the RRGs filed claims against ROA and TRG together, as follows:

- a. Each of the Tennessee RRGs, individually and collectively, filed a claim against the Companies, generally described as "Reinsurance Recoverables." These claims are for any amounts which the Tennessee RRGs may be owed under the terms of any reinsurance agreement or other contract between a Tennessee RRG and the Companies or the Companies' reinsurers. These claims are in an unknown amount. TRA, however, estimated that it had \$38,871,000 in reserved losses and adjustment expenses and \$9,863,000 in paid losses and adjustment expenses. ANLIR estimated that it had \$27,531,000 in reserved losses and adjustment expenses and \$5,952,000 in paid losses and adjustment expenses. DIR estimated that it had \$55,758,000 in reserved losses and adjustment expenses and \$16,011,000 in paid losses and adjustment expenses.
- b. DIR filed a claim against the Companies generally described as "Payment of Stop-Loss Liability". DIR and FVR entered into a reinsurance agreement pursuant to which DIR has the apparent right to recover certain of its losses from FVR. DIR alleged that certain of the funds were withdrawn from a FVR bank account by representatives of the Companies on April 3, 2003, and that such funds were being held for DIR's benefit. DIR also alleged that the Companies took possession of a \$3 million letter of credit that supported FVR's liability to DIR under the stop loss agreement. DIR estimated its stop loss claims to be \$2.2 million to \$3 million.
- c. The Tennessee RRGs, collectively, filed a claim against the Companies generally described as "Trust Fund Monies Withdrawn from FVR Bank Account in April 2003". On April 3, 2003, representatives of the Companies in receivership withdrew funds in the approximate amount of \$57 million from an FVR bank account. The RRGs alleged that these funds were to be used only for the purpose of payment of claims against the RRGs by their insureds and paid by ROA/TRG under its reinsurance agreements with the RRGs.
- d. The Tennessee RRGs, collectively, filed a claim against the Companies generally described as "Priority of Claims Received by the RRGs". The RRGs alleged that their insureds (and other claimants) should be treated in the same manner as ROA's insureds (and other claimants). The RRGs filed a claim for the amount needed to accomplish this. The RRGs do not estimate this claim.
- e. Each of the Tennessee RRGs, individually, filed a claim against the Companies generally described as "Indemnity for Policyholder Unearned Premium Claims". The RRGs are making a claim against the Companies for the unearned premiums claims filed against the RRGs. The RRGs do not provide an estimate for these claims.
- f. Each of the Tennessee RRGs, individually, filed a claim against the Companies generally described as "Breach of Management Contract". The RRGs claim that TRG breached a management and insurance services contract entered into between TRG, each of the RRGs and their respective attorneys in fact. The RRGs claim that the damages are the management fees paid to TRG. The RRGs further claim that management fees paid to their respective attorneys in fact were later transferred to TRG and, as such, damages include those amounts as well. The RRGs do not provide an estimate for this claim.
- g. Each of the Tennessee RRGs, individually, filed a contingent claim against the Companies generally described as "General Damages". The RRGs, incorporating by reference their claims as stated in *Flowers v. Gen Re, et al.*, allege that they were controlled by the Companies. As such, the Tennessee RRGs filed a claim for all damages suffered by the RRGs (and by their subscribers, policyholders, claimants, and creditors) as a result of the alleged control. The RRGs do not provide an estimate for these claims.
- h. Each of the Tennessee RRGs, individually, filed a claim against the Companies generally described as "Unearned Premiums on Reinsurance". These claims are for any unearned premiums which may be owed to each RRG (or its attorney-in-fact, policyholders, claimants, or subscribers) by the terms of any reinsurance agreement or other contract between an RRG and the Companies. The RRGs do not provide an estimate for these claims.
- i. Each of the Tennessee RRGs, individually, filed a claim against the Companies generally described as "Contingent Liabilities", for whatever amounts each RRG is, or will in the future become, entitled to receive from ROA/TRG and its subsidiaries or affiliates, including, but not limited to, transfers that could be deemed preferential or fraudulent transfers and the costs incurred by each RRG in the administration of its receivership estate.
- j. Each of the Tennessee RRGs, individually, filed a claim against the Companies generally described as "Indemnity for Director and Officer Claims". The Tennessee RRGs allege that their directors and officers did not act on behalf of the

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RRGs, but rather, on behalf of the Companies. As such, the RRGs made claim against the Companies for any indemnification amounts the RRGs may be required to pay to their directors and officers. The RRGs do not provide an estimate for these claims.

- k. TRA filed a claim against the Companies generally described as "Indemnity for FVR Claim". In April 2000, FVR loaned TRA \$5.2 million pursuant to a subordinated loan agreement. FVR filed a claim against the TRA estate for this amount. TRA alleged that the transaction was entered into on behalf of the Companies. As such, TRA filed a claim in the amount of \$5.2 million against the Companies (together with any expenses TRA may incur in administering FVR's claim).
- l. TRA filed a claim against the Companies generally described as "\$3 Million Transfer to FVR". TRA states that, on December 30, 2002, the Companies transferred \$3 million from a TRA operating account to a FVR investment account. As such, TRA has made a claim for this transferred amount, plus interest.
- m. ANLIR filed a claim against the Companies generally described as "Monies Transferred to FVR Trust Account". On April 3, 2003, representatives of the Companies in receivership withdrew funds in the approximate amount of \$57 million from an FVR bank account. ANLIR states that some portion of these funds may have been improperly transferred from ANLIR to the account. ANLIR does not provide an estimate for its claim.
- n. Each of the Tennessee RRGs, individually, filed a claim generally described as "Breach of Surplus Support Agreement." These claims are asserted against ROA only. The RRGs state that, pursuant to the terms of a surplus support agreement, ROA was to maintain the RRGs' required surplus and capital. These claims are for any damages caused by ROA's alleged breach of these agreements. The RRGs do not provide an estimate for these claims.

These claims have not yet been evaluated or adjudicated.

Fund III and Fund IV Associates ("FFA") is the landlord for the premises leased at 4400 Cox Road in Glen Allen, Virginia, by TRG and guaranteed by ROA. In July 2003, FFA filed a claim under the lease for approximately \$4,047,524 after TRG abandoned the leased premises. In October 2003, the Special Deputy Receiver issued a claim determination and advised FFA that its claim was classified as a general creditor claim. FFA appealed the decision to the Deputy Receiver. The Deputy Receiver affirmed the decision, and FFA dropped the appeal. In September 2004, FFA amended its claim to reflect the increased total amount of \$4,198,617. There have been no further proceedings with respect to this claim.

By the September 30, 2004, Final Bar Date, John William Crews, Judith A. Kelley and Gordon D. McLean, former executives of ROA who were employed by, or were officers of, TRG, filed claims against ROA and TRG for defense costs and any indemnification to which they are entitled as a result of any lawsuits or other claims which (1) had not been brought by the date of the proof of claim filing, (2) which had been filed but not yet served, or (3) were otherwise unknown as of the date of the filing. These claims were in addition to the claim for defense costs and indemnification as a result of the MDL 1551 or related cases. These claims have not yet been evaluated or adjudicated.

In 1998, Mr. Ireland J. Noel and his wife filed a medical negligence claim, Noel v. Beckley Appalachian Regional Hospital and Noland in the Circuit Court of Kanawha County, West Virginia. The alleged negligence focused on the conduct of Lloyd Michael Noland, a nurse who applied a cervical collar to Mr. Noel when he checked into the emergency room after a fall from a ladder and who repositioned him in the ambulance as Mr. Noel was transferred to Charleston Area Medical Center. Mr. Noland later filed a complaint against ROA and TRG, Noland v. Virginia Ins. Reciprocal, Inc., et al., in the Circuit Court of Raleigh County, West Virginia. The court granted partial summary judgment in Mr. Noland's favor, holding that ROA had a duty to defend Mr. Noland up until the exhaustion of the hospital's primary policy. Noland later amended his complaint to include other defendants including Richard D. Stocks, a former TRG employee, Kentucky Hospital Association ("KHA"), Coverage Option Associates, a wholly owned subsidiary of KHA ("COA"), and Lisa Hyman, a former claims manager employed by COA. By the September 30, 2004, Final Bar Date, KHA, COA, and Ms. Hyman, filed claims against ROA and TRG for defense costs and any indemnification to which they may be entitled as a result of Noland. In November 2004, the Deputy Receiver issued a determination of appeal which denied KHA's, COA's, and Ms. Hyman's claims. In December 2004, COA, KHA and Ms. Hyman petitioned the Commission for review of the Deputy Receiver's determination of appeal. On October 19, 2005, the Commission entered its Order in which the Deputy Receiver's Determination of Appeal was reversed with respect to COA and Ms. Hyman and affirmed with respect to KHA. As such, the Companies are obligated to pay any defense costs and indemnification to which COA and Ms. Hyman may be entitled as a result of the West Virginia litigation. Additionally with respect to Noland, the Companies will provide certain indemnification for Mr. Stocks. Noel and Noland remain pending.

By the September 30, 2004, Final Bar Date, MHP filed a claim against ROA for repayment of a Subordinated Loan Agreement entered into between MHP and ROA in the principal amount of \$10,000,000 (together with interest as of September 20, 2004, for the amount of \$11,359,807). This claim has not yet been evaluated or adjudicated.

By the September 30, 2004, Final Bar Date, certain subscribers of ROA filed claims against ROA for funds credited to equity accounts which were to be returned at a later date at the discretion of the ROA board of directors and for return of capital call contributions. These claims have not yet been evaluated or adjudicated.

On January 26, 2005, Kenneth R. Patterson, a former President and Chief Executive Officer of the Companies, plead guilty to one count of Conspiracy to Commit Insurance Fraud in violation of 18 U.S.C. §§ 371 and 1033 and two counts of Mail Fraud in violation of 18 U.S.C. § 1341. Also on January 26, 2005, Carolyn B. Hudgins, former Executive Vice President of the Companies, plead guilty to Conspiracy to Commit Insurance Fraud, in violation of 18 U.S.C. §§ 1033 and 371. On June 28, 2005, Judge Spencer in the Eastern District of Virginia sentenced Patterson to 12.5 years imprisonment and Hudgins to 5 years imprisonment. The Office of the U.S. Attorney and the Federal Bureau of Investigation continue their criminal investigation.

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On March 4, 2005, Great American Insurance Company ("Great American") filed a declaratory judgment action for rescission of the directors and officers ("D&O") policy based on the guilty pleas of Patterson and Hudgins in the federal criminal proceeding. Great American alleges that these guilty pleas nullify coverage. The MDL Panel rejected the request of defendants' Crews, Kelley, and McLean for Great American to be transferred to the MDL 1551. Accordingly, Great American remained in the United States District Court for the Eastern District of Virginia. The MDL Panel rejected Great American as a tag-along action for inclusion in the MDL proceedings. Accordingly, Great American will remain in the United States District Court for the Eastern District of Virginia. On August 19, 2005, the court dismissed Great American's complaint without prejudice on grounds that adjudicating the case would involve the court in unnecessary entanglement with the MDL. On September 2, 2005, Great American filed a Motion for Leave to File Attached Amended Complaint, or in the Alternative, to Amend Order of Dismissal, Memorandum in Support, and Amended Complaint for Rescission. The court denied this motion as moot on September 13, 2005. On September 19, 2005, Great American filed a notice of appeal. The appellees voiced unanimous opposition to Great American's proposed motion to expedite. On October 4, 2005, the United States Court of Appeals for the Fourth Circuit entered its Briefing Order. The appeal has now been fully briefed. Oral argument has been scheduled for the September 18-21, 2006, session of the United States Court of Appeals for the Fourth Circuit, Richmond Division.

The declaratory judgment action Alfred W. Gross, Deputy Receiver of ROA v. Employers Reinsurance Corporation, Case No. 3:05cv308, United States District Court for the Eastern District of Virginia, Richmond Division, was filed in May 2005. The settlement underlying this action was in the case of Hailey Johnson v. Freeman Health System, et al. The Freeman settlement was approved by the Special Deputy Receiver and demand for payment was presented to Employers Reinsurance Corporation ("ERC"). ERC made a \$1 million payment under the primary reinsurance agreement, but has refused to make payment of its \$8 million obligation under the second reinsurance agreement. The Special Deputy Receiver also presented demands for payment to ERC for the reinsured amounts in the cases of Dylan Lewis v. St. Luke's Hospital and John Brookshire, et al. v. Freeman Health System, et al. ERC filed an Answer and Counterclaim to the Deputy Receiver's action based on the Deputy Receiver's allegations in Alfred W. Gross, Deputy Receiver of ROA and TRG in Receivership v. General Reinsurance Corporation, et al. and the guilty pleas of Kenneth R. Patterson and Carolyn B. Hudgins. ERC sought the rescission of its reinsurance contracts with ROA, effective from the inception date of the contracts. On September 12, 2005, the Deputy Receiver and ERC entered into a settlement agreement which provided for the mutual release of the reinsured claims of Hailey Johnson, Dylan Lewis and John Brookshire and the resolution of ERC's \$1 million counterclaim for the Johnson claim.

As of July 31, 2006, the following state guaranty associations and the guaranty association of the District of Columbia have submitted claims for unallocated administrative costs in the amount of \$19,826,436: Alabama, Arkansas, Delaware, Florida, Georgia, Kansas, Kentucky, Louisiana, Maryland, Missouri, Mississippi, North Carolina, Oklahoma, Pennsylvania, South Carolina, Tennessee, Virginia, and West Virginia. These claims have not yet been evaluated or adjudicated.

15. Leases

A. Lessee Leasing Arrangements

- (1) In April 2002, the Company began leasing standard desktop and laptop personal computer equipment under a non-cancelable operating lease that expired in March 2005. Rental expense for 2005 was \$22,872. At the end of the lease period, the Company purchased the computer equipment and discontinued the lease arrangement.
- (2) As discussed in Note 5, on January 21, 2005, ROA sold its ownership share in the office complex which TRG occupies. On that date, ROA entered into five lease agreements with Virginia Hospital & Healthcare Association ("VHHA") to lease the office space occupied by TRG. The original term of the leases was from January 21, 2005 to December 31, 2005 for a total monthly rental of \$28,796. One of the leases was cancelled effective February 28, 2005 reducing the monthly rental to \$24,572. The leases renew automatically from year-to-year with a 5% increase effective each January 1st. The leases can be cancelled by ROA with at least thirty days notice.

The Company has not entered into any other sales and leaseback arrangements.

B. Lessor Leasing Arrangements - N/A

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - N/A

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities - N/A

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans - N/A

19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators - N/A

20. September 11 Events - N/A

21. Other Items

A. Extraordinary Items - As discussed in Note 1, the Company was placed into receivership by the Circuit Court of the City of Richmond on January 29, 2003, and the Commission was named as the receiver.

B. Troubled Debt Restructuring for Debtors - N/A



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NOTES TO FINANCIAL STATEMENTS

C. Other Disclosures:

On January 1, 2001, the Company changed its name from The Virginia Insurance Reciprocal to Reciprocal of America.

The Company elected to use rounding in reporting amounts in this statement.

The Company is a Reciprocal Insurer and has allocated, on Page 11 (Part 3), the management fee (\$4,503,255) it paid its attorney-in-fact as required by the NAIC. The expenses were allocated to the same general accounts, and at the same percentages as they were carried, in the records of the attorney-in-fact.

The Company has no employees.

ROA reflects \$8,177,535 of uncollected premium receivables for premiums which are comprised, in part, of reinsurance premiums assumed by ROA from the Tennessee RRGs, and ROA has treated the uncollected assumed premium receivables as admitted assets because it has the right to offset such premium receivables against reinsured losses owed to the Tennessee RRGs.

D. Uncollectible Premiums Receivable

ROA has estimated uncollectible premium receivables of approximately \$1,568,752 as of December 31, 2005, which have not been admitted on this financial statement.

E. Noncash Transactions – N/A

F. Business Interruption Insurance Recoveries – N/A

22. Events Subsequent

Events subsequent to December 31, 2005, are as discussed in Note 14.D. and as appropriate in the notes herein.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

The Company has unsecured authorized reinsurance recoverables of \$165,275,000 from GenRe (FID #13-2673100; NAIC #22039). The Company has unauthorized reinsurance recoverables of \$192,314,000 from FVR (FID #AA-3190016; NAIC #00000). However, litigation is pending between the Company and GenRe regarding certain reinsurance agreements entered into between them effective December 31, 2001 (those disputed reinsurance agreements are described below in part "D"). If the Company were to prevail on those claims for declaratory relief, the Company's reinsurance recoverables from GenRe would increase.

B. Reinsurance Recoverable in Dispute – No significant changes. GenRe opposes the Company's claims for declaratory relief described in parts "A" and "D" and, accordingly, the reinsurance that would be recoverable if the Company prevails on its claims is "disputed." In addition, there are other reinsurance recoverable balances in dispute between the Company and GenRe.

C. Reinsurance Assumed and Ceded – No significant changes

D. Uncollectible Reinsurance

As discussed in Note 14, on September 12, 2005, the Deputy Receiver and Employers Reinsurance Corporation entered into a settlement agreement which provided for the mutual release of three reinsured claims. The settlement resulted in a write off of approximately \$3.5 million of reinsurance recoverable.

The Company has unsecured reinsurance recoverables totaling \$192,314,000 with FVR as of December 31, 2005, and FVR has minimal assets available to pay unsecured reinsurance recoverables. FVR has been placed into liquidation in Bermuda, its domicile. Joint Provisional Liquidators have been appointed to wind up its affairs. Under Virginia statutory accounting principles, FVR is an unauthorized reinsurer of the Company for financial statement purposes.

Historically, the Company assumed a substantial portion of the premiums and exposure from the RRGs and retroceded this premium and exposure to GenRe. GenRe, in turn, retroceded the primary working layers (typically under \$1 million in individual account exposure) to FVR. According to Company records, effective January 1, 2002, GenRe no longer reinsures the Company for this primary working layer business originating from the RRG's, and this exposure is now retroceded by the Company directly to FVR under Agreement of Retrocession No. 2002-1 (discussed further below). Also, effective January 1, 2002, GenRe agreed to assume all outstanding losses and loss adjustment expenses, known and unknown, under certain retrocession agreements between GenRe and FVR related to business originating with the RRGs. Pursuant to an unreported side agreement between GenRe and the Company's CEO, dated March 27, 2002, GenRe's liability for payments made by the Company at and after 12:01 a.m., January 1, 2002, for net loss and adjustment expenses under reinsurance agreements A238, A273, A289, A442, A456, and A593 (the "Subject Reinsurance Agreements"), combined, purported to be limited by an aggregate cap of \$135 million. The \$135 million aggregate cap also purported to apply to "tail cover" incidents for claims insured under the Subject Reinsurance Agreements and occurring prior to January 1, 2002, but reported between January 1, 2002 and December 31, 2005. Further, effective January 1, 2002, the Company's CEO executed an Indemnification Agreement with FVR which entitles the Company to seek recoveries from FVR related to the \$2 million per year aggregate deductible which may be due to GenRe, along with any exposure to the Company in excess of the \$135 million aggregate cap. Pursuant to Agreement of Retrocession No. 2002-1, also effective January 1, 2002, FVR reinsured the Company for new and renewal policies written or reinsured by the Company which became effective after 11:59 p.m., December 31, 2001, with respect to (1) claims and losses resulting from occurrences taking

NOTES TO FINANCIAL STATEMENTS

place at and after that date and time; and (2) claims first made at and after that date and time on a claims-made basis but only to the extent such claims are not otherwise reinsured under the terms of Agreement of Reinsurance No. A593 between the Company and GenRe. As required under Virginia law, these retrocessions to FVR were to be collateralized with a trust fund account with the Company as the sole beneficiary, since FVR is an unauthorized reinsurer.

The aforementioned reinsurance transactions involving GenRe, FVR, and/or the Company were not disclosed in the December 31, 2001 Annual Statement of ROA, or approved by the Bureau, and these reinsurance transactions are in dispute in litigation or otherwise, in varying respects, among Gen Re, FVR, and the Company. As discussed in Note 14 herein, litigation is pending between the Company and GenRe, on the one hand, and the Company and FVR on the other hand.

FVR has not paid the Company reinsurance balances due since the commencement of receivership. As such, all recoverables have been non-admitted via the provision for reinsurance.

Additionally, GenRe has disputed or not paid various balances due since the commencement of receivership. As of December 31, 2005, GenRe has failed to make reinsurance payments due ROA of approximately \$16,748,626 per the reinsurance cession reports for certain aggregate treaties and excess of loss billings. As a result of GenRe's failure to pay reinsurance balances due, ROA has accrued a statutory accounting penalty of approximately \$33,054,981 in this financial statement. The statutory penalty amount as of December 31, 2005 is approximately twenty percent (20%) of the total reinsurance reserve credits and reinsurance recoverable on paid losses and loss adjustment expenses claimed by ROA for the GenRe reinsurance arrangement. Additionally, ROA reserved an additional eighty percent (80%) for reinsurance credits relating to the 2003 accident year as a statutory penalty. The additional allowance is \$2,189,600 at December 31, 2005.

Pursuant to reinsurance treaties A443 and A444, GenRe reinsured the Company for excess of loss coverage, as well as clash coverage for instances when other insurers reinsured part of the reinsured losses. The 2003 renewal of these reinsurance treaties are disputed by the Company and Gen Re. This financial statement has been prepared under the assumption that reinsurance treaties A443 and A444 are in effect.

- E. Commutation of Ceded Reinsurance – the Deputy Receiver is investigating those transactions that may have resulted in commutations, settlements, or reductions of reinsurance balances.

On November 18, 2003, ROA commuted reinsurance treaty 9016 with Gen Re for \$24,211,825. The original net cash received by Gen Re from ROA for treaty 9016 was approximately \$26,099,988. The Gen Re risk charge for treaty 9016 was approximately \$2,353,068. There was net interest earned by ROA of approximately \$464,905 under the 9016 treaty arrangement. The 9016 treaty was commuted by ROA because it did not transfer any reinsurance risk from ROA to Gen Re under applicable reinsurance and insurance laws.

- F. Retroactive Reinsurance – N/A

- G. Reinsurance Accounted for as a Deposit

- (1) As previously described above, the Company commuted reinsurance treaty 9016. Treaty 9016 had been accounted for as a deposit before the treaty was commuted by the Company.
- (2) The Company entered into a reinsurance agreement for the years 1993 thru 1997 with Safety National Casualty Company which required it be treated as deposit accounting. As of December 31, 2005, the amount maintained for the deposit is \$907,453..

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

The Company estimates retrospective premium adjustments by review of the individual risk and factors included in the agreements.

B. Method Used to Record

The Company records the retrospective premium accruals through written premiums.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written in 2005 on retrospective workers' compensation policies were \$237,805, and these premiums represent 100.4% of total workers' compensation net premiums written.

D. Calculation of Non-admitted Accrued Retrospective Premiums – N/A

25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and loss adjustment expenses attributable to insured events of prior years totaled (\$55,968,000). Original estimates are increased or decreased as additional information becomes known regarding individual claims and expenses.

26. Intercompany Pooling Arrangements – N/A

27. Structured Settlements



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NOTES TO FINANCIAL STATEMENTS

The Company has purchased annuities from various life insurers under which claimants of the Company are named as payees. These annuities have been used to reduce unpaid losses by \$2,432,669 as of December 31, 2005.

28. Health Care Receivables – N/A

29. Participating Accident and Health Policies – N/A

30. Premium Deficiency Reserves – N/A

31. High Deductibles

As of December 31, 2005, the amount of reserve credit recorded for deductibles on unpaid losses and loss adjustment expenses was \$26,459,784. The amounts billed and recoverable at December 31, 2005 totaled \$1,009,338. Included in this amount are recoverables of \$959,230 which are greater than 90 days past due and are nonadmitted.

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses – N/A

33. Asbestos/Environmental Reserves – N/A

34. Subscriber Savings Accounts

At December 31, 2005, the Company has a deficit of (\$502,841,154) identified to subscriber savings accounts. Of this amount, (\$502,841,154) is from company operations and is reported in Unassigned Funds (Page 3, Line 33). The balance identified to subscribers savings accounts, \$0, was contributed directly by the subscribers and is separately reported in Other Than Special Surplus Funds (Page 3, Line 30). Subscriber savings accounts balances are paid to the subscribers upon their termination from the Company. See Note 13 for additional discussion regarding restrictions placed on the return of balances to withdrawn or terminated subscribers. Pursuant to the First Directive, a moratorium has been placed on the payment of funds to subscribers.

35. Multiple Peril Crop – N/A



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	114,520,351	27.431	114,520,351	33.093
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies		0.000		0.000
1.22 Issued by U.S. government sponsored agencies	39,270,474	9.407	38,531,813	11.134
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	0	0.000	0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	0	0.000	0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0.000
1.43 Revenue and assessment obligations	400,000	0.096	400,000	0.116
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	2,865,671	0.686	2,865,671	0.828
1.512 Issued or guaranteed by FNMA and FHLMC	20,260,118	4.853	20,260,118	5.855
1.513 All other	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	9,120,286	2.185	9,120,286	2.635
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	28,524,181	6.832	28,524,181	8.243
1.523 All other	0	0.000	0	0.000
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	118,452,717	28.373	117,445,159	33.938
2.2 Unaffiliated foreign securities	0	0.000	0	0.000
2.3 Affiliated securities	0	0.000	0	0.000
3. Equity interests:				
3.1 Investments in mutual funds		0.000		0.000
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	0	0.000	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	5,088	0.001	5,088	0.001
3.4 Other equity securities:				
3.41 Affiliated	0	0.000	0	0.000
3.42 Unaffiliated	0	0.000	0	0.000
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	0	0.000	0	0.000
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0.000
4.5 Commercial loans	0	0.000	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company	0	0.000	0	0.000
5.2 Property held for the production of income (including \$ 0 of property acquired in satisfaction of debt)	0	0.000	0	0.000
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	0	0.000	0	0.000
6. Contract loans	0	0.000	0	0.000
7. Receivables for securities	0	0.000	0	0.000
8. Cash, cash equivalents and short-term investments	72,405,715	17.344	14,385,345	4.157
9. Other invested assets	11,654,023	2.792		0.000
10. Total invested assets	417,478,624	100.000	346,058,012	100.000

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] NA [X]
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2001
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/12/1999
- 3.4 By what department or departments? Bureau of Insurance - Commonwealth of Virginia
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.1.1 sales of new business? Yes [] No [X]
4.1.2 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.2.1 sales of new business? Yes [] No [X]
4.2.2 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,

7.2.1 State the percentage of foreign control;

7.2.2 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Calhoun & Co., LLP, 9500 Arboretum Blvd., Suite 120, Austin, TX 78759
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Scott Lefkowitz, FCAS, MAAA, FCA - Mercer Oliver Wyman Actuarial Consulting, Inc., 300 Brookhollow Rd., Suite 201, Melville, NY 11747
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 11.11 Name of real estate holding company
- 11.12 Number of parcels involved
- 11.13 Total book/adjusted carrying value \$
- 11.2 If yes, provide explanation
12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] NA []

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
14. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 16.11 To directors or other officers \$ 0
- 16.12 To stockholders not officers \$ 0
- 16.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 16.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 16.21 To directors or other officers \$ 0
- 16.22 To stockholders not officers \$ 0
- 16.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 17.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? Yes [] No [X]
- 17.2 If yes, state the amount thereof at December 31 of the current year:
- 17.21 Rented from others \$
- 17.22 Borrowed from others \$
- 17.23 Leased from others \$
- 17.24 Other \$
- 18.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 18.2 If answer is yes,
- 18.21 Amount paid as losses or risk adjustment \$
- 18.22 Amount paid as expenses \$
- 18.23 Other amounts paid \$
- 19.1 Does the reporting entity report any amounts due from the parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 19.2 If yes, indicated any amounts receivable from parent included in the Page 2 amount: \$



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

GENERAL INTERROGATORIES

INVESTMENT

20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes ☒ No ☐

20.2 If no, give full and complete information relating thereto:

21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on the Schedule E - Part 3 - Special Deposits; or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1) Yes ☐ No ☒

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Loaned to others	\$
21.22	Subject to repurchase agreements	\$
21.23	Subject to reverse repurchase agreements	\$
21.24	Subject to dollar repurchase agreements	\$
21.25	Subject to reverse dollar repurchase agreements	\$
21.26	Pledged as collateral	\$
21.27	Placed under option agreements	\$
21.28	Letter stock or other securities restricted as to sale	\$
21.29	Other	\$

21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ☐ No ☒

22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐ NA ☒
If no, attach a description with this statement.

23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ☐ No ☒

23.2 If yes, state the amount thereof at December 31 of the current year. \$



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

GENERAL INTERROGATORIES

24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 – General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes ☒ No ☐

- 24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle Street, Chicago, IL 60675
JP Morgan Chase	P.O. Box 5221, New Hyde Park, NY 11042

- 24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	2 Complete Explanation(s)

- 24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year?

Yes ☐ No ☒

- 24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	2 Address
08348	T Rowe Price	P.O. Box 89000, Baltimore, MD 21289
25574	JPMorgan Chase	P.O. Box 5221, New Hyde Park, NY 11042

- 25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes ☐ No ☒

- 25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
25.2999 TOTAL		0

- 25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding Of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

GENERAL INTERROGATORIES

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
26.1 Bonds.....	345,414,546	342,359,786	(3,054,760)
26.2 Preferred stocks.....	0		0
26.3 Totals	345,414,546	342,359,786	(3,054,760)

26.4 Describe the sources or methods utilized in determining fair values:

FT Interactive Data market values.....

27.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No []

27.2 If no, list the exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

29.1 Amount of payments for legal expenses, if any? \$ 5,748,713

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
see attached.....	

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

GENERAL INTERROGATORIES

(continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes ☐ No ☒

1.2 If yes, indicate premium earned on U. S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives \$ 0

All years prior to most current three years:

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives \$ 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives \$ 0

All years prior to most current three years:

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives \$ 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 0	\$ 0
2.2	Premium Denominator	\$ 375,509	\$ (376,731)
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	\$ 0	\$ 0
2.5	Reserve Denominator	\$ 564,958,010	\$ 597,943,021
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes ☐ No ☒

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$

3.22 Non-participating policies \$

4. For Mutual Reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes ☐ No ☒4.2 Does the reporting entity issue non-assessable policies? Yes ☒ No ☐

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums? \$

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes ☒ No ☐

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes ☐ No ☒ NA ☐5.22 As a direct expense of the Exchange Yes ☒ No ☐ NA ☐

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

Expenses which relate directly to the administration of the Reciprocal and which are related to insurance and reinsurance contracts

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes ☐ No ☒

5.5 If yes, give full information



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GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Excess of loss reinsurance of \$9.7 million each occurrence in excess of \$300,000 each occurrence; Alabama \$9.5 million excess of \$500,000.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
N/A - The Company does not write property insurance.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
N/A - The Company does not write property insurance.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes ☐ No ☒ [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
The Company does not write property insurance.....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provision)? Yes ☒ No ☐ [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:.....1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes ☒ No ☐ [X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes ☒ No ☐ [X]
- 8.2 If yes, give full information
See footnote below.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) An unconditional or unilateral right by either party to commute the reinsurance contract, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes ☐ No ☒ [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions under approved pooling agreements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member, where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates.
Do not include cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member. Yes ☐ No ☒ [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principal objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes ☐ No ☒ [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes ☒ No ☐ [NA]
- 11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes ☐ No ☒ [X]
- 11.2 If yes, give full information.....



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GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$ 0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ 0
- 12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds \$ 0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes ☐ No ☒ NA ☐
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes ☒ No ☐
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of Credit \$ 275,511
- 12.62 Collateral and other funds \$ 0
- 13.1 What amount of installment notes is owned and now held by the reporting entity? \$ 0
- 13.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes ☐ No ☒
- 13.3 If yes, what amount? \$ 2,000,000
- 14.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 2,000,000
- 14.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes ☐ No ☒
- 14.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount: 2
- 15.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes ☒ No ☐
- 15.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Allocated proportionately according to exposure.....
- 15.3 If the answer to 15.1 is yes, are the methods described in item 15.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes ☐ No ☐
- 15.4 If the answer to 15.3 is no, are all the methods described in 15.2 entirely contained in writer agreements? Yes ☐ No ☐
- 15.5 If answer to 15.4 is no, please explain:
- 16.1 Has the reporting entity guaranteed any financed premium accounts? Yes ☐ No ☒
- 16.2 If yes, give full information
- 17.1 Does the reporting entity write any warranty business? Yes ☐ No ☒
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
17.11 Home	\$	\$	\$	\$	\$
17.12 Products	\$	\$	\$	\$	\$
17.13 Automobile	\$	\$	\$	\$	\$
17.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

18.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes ☐ No ☒

Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

18.11	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$	
18.12	Unfunded portion of Interrogatory 18.11	\$	
18.13	Paid losses and loss adjustment expenses portion of Interrogatory 18.11	\$	
18.14	Case reverses portion of Interrogatory 18.11	\$	
18.15	Incurred but not reported portion of Interrogatory 18.11	\$	
18.16	Unearned premium portion of Interrogatory 18.11	\$	
18.17	Contingent commissions portion of Interrogatory 18.11	\$	

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

18.18	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$	
18.19	Unfunded portion of Interrogatory 18.18	\$	
18.20	Paid losses and loss adjustment expenses portion of Interrogatory 18.18	\$	
18.21	Case reverses portion of Interrogatory 18.18	\$	
18.22	Incurred but not reported portion of Interrogatory 18.18	\$	
18.23	Unearned premium portion of Interrogatory 18.18	\$	
18.24	Contingent commissions portion of Interrogatory 18.18	\$	

As discussed in Note 23, according to the Company's records, in a "side letter" dated March 27, 2002, the Company agreed to limit General Reinsurance Corporation reinsurance liabilities at \$135 million for loss and loss adjustment expense payments made by the Company at and after January 1, 2002.

Also, as discussed in Note 14, on September 12, 2005, the Deputy Receiver and Employers Reinsurance Corporation entered into a settlement agreement which provided for the mutual release of (3) reinsured claims. The settlement resulted in a write off of approximately \$3.5 million.

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	(530,071)	315,305	14,337,924	210,435,260	235,095,318
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
5. Non-proportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	12,633	88,489
6. Total (Line 34)	(530,071)	315,305	14,337,924	210,447,893	235,183,807
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	375,509	(376,731)	15,495,867	120,774,400	127,348,463
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
11. Non-proportional reinsurance lines (Lines 30, 31 & 32)	0	0	0	0	0
12. Total (Line 34)	375,509	(376,731)	15,495,867	120,774,400	127,348,463
Statement of Income (Page 4)					
13. Net underwriting gain (Loss) (Line 8)	14,019,677	(18,732,037)	(178,344,822)	(133,916,183)	(108,842,381)
14. Net investment gain (Loss) (Line 11)	13,219,035	11,294,553	14,572,289	(2,185,928)	21,288,159
15. Total other income (Line 15)	14,383,974	10,081,855	(26,825,622)	(1,451,301)	18,798
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	(93)	(671)	23,352	159,027	21,036
18. Net income (Line 20)	41,622,778	2,645,042	(190,621,507)	(137,712,439)	(87,556,461)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	370,472,963	350,507,098	420,474,118	396,347,752	410,560,417
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	8,177,535	7,362,515	5,661,305	14,656,512	1,762,266
20.2 Deferred and not yet due (Line 13.2)	0	0	0	13,175,738	16,181,565
20.3 Accrued retrospective premiums (Line 13.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 24)	853,819,042	891,594,522	889,415,552	605,940,980	372,981,612
22. Losses (Page 3, Lines 1 and 2)	361,371,018	361,111,750	334,910,053	287,975,992	213,461,704
23. Loss adjustment expenses (Page 3, Line 3)	203,586,982	236,831,271	263,243,649	147,846,799	99,097,350
24. Unearned premiums (Page 3, Line 9)	0	0	0	21,365,396	31,159,668
25. Capital paid up (Page 3, Lines 28 & 29)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 35)	(483,346,058)	(541,087,424)	(468,941,434)	(209,593,228)	37,578,805
Risk-Based Capital Analysis					
27. Total adjusted capital	(483,346,058)	(541,087,424)	(468,941,434)	(209,593,228)	37,578,805
28. Authorized control level risk-based capital	56,100,361	60,524,063	59,334,972	46,202,324	39,882,545
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
29. Bonds (Line 1)	95.8	85.3	62.4	59.8	72.9
30. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	11.3	15.4
31. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
32. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.8	0.8	1.0	0.9
33. Cash, cash equivalents and short-term investments (Line 5)	4.2	13.8	36.8	27.9	9.0
34. Contract loans (Line 6)	0.0	0.0	0.0	XXX	XXX
35. Other invested assets (Line 7)	0.0	0.0	0.0	0.0	1.5
36. Receivables for securities (Line 8)	0.0	0.0	0.0	0.0	0.0
37. Aggregate write-ins for invested assets (Line 9)	0.0	0.0	0.0	0.0	0.2
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated Bonds (Schedule D, Summary, Line 25, Col. 1)	0	0	0	0	0
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Col. 1)	0	0	0	0	0
41. Affiliated common stocks (Schedule D, Summary, Line 53, Col. 2)	0	0	0	0	0
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11)	0	0	0	0	0
43. Affiliated mortgage loans on real estate	0	0	0	0	0
44. All other affiliated	0	0	0	0	0
45. Total of above Lines 39 to 44	0	0	0	0	0
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0)	0.0	0.0	0.0	0.0	0.0



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FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains (Losses) (Line 24)	(87,623)	14,147	379,730	(2,278,439)	(11,929,739)
48. Dividends to stockholders (Line 35)	0	0	0	0	0
49. Change in surplus as regards policyholders for the year (Line 38)	57,741,365	(72,145,990)	(259,348,206)	(247,172,031)	(91,185,646)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	(1,891,876)	4,284,436	46,498,263	167,290,214	129,944,653
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	(3,615)	676,369	317,128
55. Total (Line 34)	(1,891,876)	4,284,436	46,494,648	167,966,583	130,261,781
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	(23,532,167)	(3,106,237)	32,213,590	94,840,774	80,956,475
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	0	0	0	0	0
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)	0	0	(3,615)	(881)	(31,254)
61. Total (Line 34)	(23,532,167)	(3,106,237)	32,209,975	94,839,893	80,925,221
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	(6,310.3)	(6,104.3)	174.2	110.9	94.2
64. Loss expenses incurred (Line 3)	(8,589.7)	2,079.3	391.1	72.4	66.3
65. Other underwriting expenses incurred (Line 4)	561.0	(847.3)	19.0	19.3	29.7
66. Net underwriting gain (loss) (Line 8)	3,733.5	4,972.3	(484.3)	(102.6)	(90.1)
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	7,436.0	1,828.8	218.2	22.1	28.1
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(14,900.0)	(4,024.9)	565.3	183.3	160.5
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	(0.1)	0.1	(3.3)	(57.6)	338.9
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(24,727)	28,871	62,302	69,241	43,907
71. Percent of development of loss and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100.0)	4.6	(6.2)	(29.7)	184.3	34.1
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	4,081	95,214	109,459	109,831	45,958
73. Percent of development of loss and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.9)	(45.4)	291.3	85.3	27.5



517-72596



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0000	BUSINESS IN THE STATE OF Alabama										DURING THE YEAR 2005				NAIC Company Code 33812	
		Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees				
		1 Direct Premiums Written	2 Less Return Premiums and Premiums on Policies Not Taken														
Line of Business																	
1	Fire																
2.1	Allied lines																
2.2	Multiple peril crop																
2.3	Federal flood																
3	Farmowners multiple peril																
4	Homeowners multiple peril																
5.1	Commercial multiple peril (non-liability portion)																
5.2	Commercial multiple peril (liability portion)																
6	Mortgage guaranty																
8	Ocean marine																
9	Inland marine																
10	Financial guaranty																
11	Medical malpractice																
12	Earthquake																
13	Group accident and health (b)																
14	Credit A & H (group and individual)																
15.1	Collectively renewable A & H (b)																
15.2	Non-cancelable A & H (b)																
15.3	Guaranteed renewable A & H (b)																
15.4	Non-renewable for stated reasons only (b)																
15.5	Other accident only																
15.6	All other A & H (b)																
15.7	Federal employees health benefits program premium (b)																
16	Workers' compensation	(963)				(5,601,085)	48,945,912	(27,027)	(7,039,002)	13,972,743							
17	Other liability																
18	Products liability																
19.1	Private passenger auto no-fault (personal injury protection)					(658,058)	27,249,595	54	(386,098)	2,629,267					465		
19.2	Other private passenger auto liability					(319)	694,336	1,200	151,271	986,707							
19.3	Commercial auto no-fault (personal injury protection)																
19.4	Other commercial auto liability																
21.1	Private passenger auto physical damage																
21.2	Commercial auto physical damage																
22	Aircraft (all perils)																
23	Fidelity																
24	Surety																
26	Burglary and theft																
27	Boiler and machinery																
28	Credit																
33	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
34	TOTALS (a)	(963)	(963)	0	0	(88,524)	76,789,844	(25,172)	(7,273,829)	17,598,717					465		
DETAILS OF WRITE-INS																	
3301																	
3302																	
3303																	
3308	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
3309	Totals (Lines 3301 thru 3303 plus 3308) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	0		

(a) Finance and service charges not included in Line 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



517-72597



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0000	BUSINESS IN THE STATE OF Arkansas				DURING THE YEAR 2005					NAIC Company Code 33812		
		Gross Premiums, including Policy and Membership Fees and Less Reborn Premiums and Less Reborn Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
Line of Business													
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation												
17.	Other liability												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
34.	TOTALS (a)	0	0	0	0	(20,065)	(371,807)	18,526,322	22,374	(1,010,930)	4,604,920	0	0
DETAILS OF WRITE-INS													
3301.													
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Line 1 to 34 \$

and number of persons insured under indemnity only products



517-72598



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code		0000		BUSINESS IN THE STATE OF CONNECTICUT				DURING THE YEAR 2005							NAIC Company Code 33812		
Line of Business		Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees					
		1 Less Return Premiums and Premiums on Policies Not Taken	2 Direct Premiums Earned														
1.	File																
2.1	Allied lines																
2.2	Multiple peril crop																
2.3	Federal flood																
3.	Farmowners multiple peril																
4.	Homeowners multiple peril																
5.1	Commercial multiple peril (non-liability portion)																
5.2	Commercial multiple peril (liability portion)																
6.	Mortgage guaranty																
8.	Ocean marine																
9.	Inland marine																
10.	Financial guaranty																
11.	Medical malpractice																
12.	Earthquake																
13.	Group accident and health (b)																
14.	Credit A & H (group and individual)																
15.1	Collectively renewable A & H (b)																
15.2	Non-cancelable A & H (b)																
15.3	Guaranteed renewable A & H (b)																
15.4	Non-renewable for stated reasons only (b)																
15.5	Other accident only																
15.6	All other A & H (b)																
15.7	Federal employees health benefits program premium (b)																
16.	Workers' compensation																
17.	Other liability																
18.	Products liability																
19.1	Private passenger auto no-fault (personal injury protection)																
19.2	Other private passenger auto liability																
19.3	Commercial auto no-fault (personal injury protection)																
19.4	Other commercial auto liability																
21.1	Private passenger auto physical damage																
21.2	Commercial auto physical damage																
22.	Aircraft (all perils)																
23.	Fidelity																
24.	Surety																
26.	Burglary and theft																
27.	Boiler and machinery																
28.	Credit																
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0					
34.	TOTALS (a)	0	0	0	0	0	0	0	0	0	0	500					
DETAILS OF WRITE-INS																	
3301.																	
3302.																	
3303.																	
Summary of remaining write-ins for Line 33 from overflow page													0	0	0		
Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)													0	0	0		
3399.																	

(a) Finance and service charges not included in Line 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products



517-72599

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code		0000	BUSINESS IN THE STATE OF Delaware					DURING THE YEAR 2005					NAIC Company Code 33812		
Line of Business			Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees	
			1 Direct Premiums Written	2 Direct Premiums Earned											
1.	Fire														
2.1	Allied lines														
2.2	Multiple peril crop														
2.3	Federal flood														
3.	Farmowners multiple peril														
4.	Homeowners multiple peril														
5.1	Commercial multiple peril (non-liability portion)														
5.2	Commercial multiple peril (liability portion)														
6.	Mortgage guaranty														
8.	Ocean marine														
9.	Inland marine														
10.	Financial guaranty														
11.	Medical malpractice														
12.	Earthquake														
13.	Group accident and health (b)														
14.	Credit A & H (group and individual)														
15.1	Collectively renewable A & H (b)														
15.2	Non-cancelable A & H (b)														
15.3	Guaranteed renewable A & H (b)														
15.4	Non-renewable for stated reasons only (b)														
15.5	Other accident only														
15.6	All other A & H (b)														
15.7	Federal employees health benefits program premium (b)														
16.	Workers' compensation														
17.	Other liability														
18.	Products liability														
19.1	Private passenger auto no-fault (personal injury protection)														
19.2	Other private passenger auto liability														
19.3	Commercial auto no-fault (personal injury protection)														
19.4	Other commercial auto liability														
21.1	Private passenger auto physical damage														
21.2	Commercial auto physical damage														
22.	Aircraft (all perils)														
23.	Fidelity														
24.	Surety														
26.	Burglary and theft														
27.	Boiler and machinery														
28.	Credit														
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0	0	
34.	TOTALS (a)	0	0	0	0	0	0	(55,225)	624,325	0	0	0	0	0	
DETAILS OF WRITE-INS															
3301.															
3302.															
3303.															
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0	
3399.	Totals (Lines 3301 thro 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	

(a) Finance and service charges not included in Line 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products

517-72600



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000		BUSINESS IN THE STATE OF Florida										DURING THE YEAR 2005					NAIC Company Code 33812		
Line of Business		Gross Premiums, including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees						
		1 Direct Premiums Written	2 Less Return Premiums and Premiums on Policies not Taken																
1	Fire																		
2.1	Allied lines																		
2.2	Multiple peril crop																		
2.3	Federal flood																		
3	Farmowners multiple peril																		
4	Homeowners multiple peril																		
5.1	Commercial multiple peril (non-liability portion)																		
5.2	Commercial multiple peril (liability portion)																		
6	Mortgage guaranty																		
7	Marine																		
8	Ocean marine																		
9	Inland marine																		
10	Financial guaranty																		
11	Medical malpractice																		
12	Earthquake																		
13	Group accident and health (b)																		
14	Credit A & H (group and individual)																		
15.1	Collectively renewable A & H (b)																		
15.2	Non-cancelable A & H (b)																		
15.3	Guaranteed renewable A & H (b)																		
15.4	Non-renewable for stated reasons only (b)																		
15.5	Other accident only																		
15.6	All other A & H (b)																		
15.7	Federal employees health benefits program premium (b)																		
16	Workers' compensation																		
17	Other liability																		
18	Products liability																		
19.1	Private passenger auto no-fault (personal injury protection)																		
19.2	Other private passenger auto liability																		
19.3	Commercial auto no-fault (personal injury protection)																		
19.4	Other commercial auto liability																		
21.1	Private passenger auto physical damage																		
21.2	Commercial auto physical damage																		
22	Aircraft (all perils)																		
23	Fidelity																		
24	Surety																		
26	Burglary and theft																		
27	Boiler and machinery																		
28	Credit																		
33	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0						
34	TOTALS (a)	0	0	0	0	(72,615)	590,567	1,832,893	0	599,225	542,802	0	0						
DETAILS OF WRITE-INS																			
3301.																			
3302																			
3303																			
3398	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0						
3399	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	0						

(a) Finance and service charges not included in Line 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products



517-72601

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0000	BUSINESS IN THE STATE OF Georgia				DURING THE YEAR 2005							NAIC Company Code 33812		
		Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees		
		Less Return Premiums and Premiums on Policies not Written	Direct Premiums Written											Direct Premiums Earned	
Line of Business															
1.	Fire														
2.1	Allied lines														
2.2	Multiple peril crop														
2.3	Federal flood														
3.	Farmowners multiple peril														
4.	Homeowners multiple peril														
5.1	Commercial multiple peril (non-liability portion)														
5.2	Commercial multiple peril (liability portion)														
6.	Mortgage guaranty														
8.	Ocean marine														
9.	Inland marine														
10.	Financial guaranty														
11.	Medical malpractice				(91,804)	(860,373)	1,298,456	122,488	(125,681)	714,222					
12.	Earthquake														
13.	Group accident and health (b)														
14.	Credit A & H (group and individual)														
15.1	Collectively renewable A & H (b)														
15.2	Non-cancelable A & H (b)														
15.3	Guaranteed renewable A & H (b)														
15.4	Non-renewable for stated reasons only (b)														
15.5	Other accident only														
15.6	All other A & H (b)														
15.7	Federal employees health benefits program premium (b)														
16.	Workers' compensation														
17.	Other liability				(125,000)	826,223 (160,331)	2,005,930		13,921 (13,689)	51,689					
18.	Products liability														
19.1	Private passenger auto no-fault (personal injury protection)														
19.2	Other private passenger auto liability														
19.3	Commercial auto no-fault (personal injury protection)														
19.4	Other commercial auto liability														
21.1	Private passenger auto physical damage														
21.2	Commercial auto physical damage														
22.	Aircraft (all perils)														
23.	Fidelity														
24.	Surety														
26.	Burglary and theft														
27.	Boiler and machinery														
28.	Credit														
33.	Aggregate write-ins for other lines of business			0	0	0	0	0	0	0	0	0	0		
34.	TOTALS (a)			0	0	0	3,304,386	122,488	(125,448)	765,921	0	0	0		
DETAILS OF WRITE-INS															
3301.															
3302.															
3303.															
3398.	Summary of remaining write-ins for Line 33 from overflow page			0	0	0	0	0	0	0	0	0	0		
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			0	0	0	0	0	0	0	0	0	0		

(a) Finance and service charges not included in Line 1 to 34 \$

and number of persons insured under indemnity only products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

517-72602



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code		0000	BUSINESS IN THE STATE OF Iowa				DURING THE YEAR 2005							NAIC Company Code 33812		
Line of Business		Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees			
		1	2													
Direct Premiums Written		Direct Premiums Earned														
1.	Fire															
2.1	Allied lines															
2.2	Multiple peril crop															
2.3	Federal flood															
3.	Farmowners multiple peril															
4.	Homeowners multiple peril															
5.1	Commercial multiple peril (non-liability portion)															
5.2	Commercial multiple peril (liability portion)															
6.	Mortgage guaranty															
8.	Ocean marine															
9.	Inland marine															
10.	Financial guaranty															
11.	Medical malpractice															
12.	Earthquake						(28,418)			(10,318)						
13.	Group accident and health (b)															
14.	Credit A & H (group and individual)															
15.1	Collectively renewable A & H (b)															
15.2	Non-cancelable A & H (b)															
15.3	Guaranteed renewable A & H (b)															
15.4	Non-renewable for stated reasons only (b)															
15.5	Other accident only															
15.6	All other A & H (b)															
15.7	Federal employees health benefits program premium (b)															
16.	Workers' compensation															
17.	Other liability															
18.	Products liability															
19.1	Private passenger auto no-fault (personal injury protection)															
19.2	Other private passenger auto liability															
19.3	Commercial auto no-fault (personal injury protection)															
19.4	Other commercial auto liability															
21.1	Private passenger auto physical damage															
21.2	Commercial auto physical damage															
22.	Aircraft (all perils)															
23.	Fidelity															
24.	Surety															
26.	Burglary and theft															
27.	Boiler and machinery															
28.	Credit															
33.	Aggregate write-ins for other lines of business															
34.	TOTALS (a)						(28,418)			(10,318)						
DETAILS OF WRITE-INS																
3301.																
3302.																
3303.																
3308.		Summary of remaining write-ins for Line 33 from overflow page														
3399.		Totals (Lines 3301 thru 3303 plus 3308) (Line 33 above)														

(a) Finance and service charges not included in Line 1 to 34 \$

and number of persons insured under indemnity only products



517-72603

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0000	BUSINESS IN THE STATE OF Kansas				DURING THE YEAR 2005							NAIC Company Code 33812		
		Gross Premiums, Including Policy and Membership Fees		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1	2												
1.	Fire														
2.1	Allied lines														
2.2	Multiple peril crop														
2.3	Federal flood														
3.	Farmowners multiple peril														
4.	Homeowners multiple peril														
5.1	Commercial multiple peril (non-liability portion)														
5.2	Commercial multiple peril (liability portion)														
6.	Mortgage guaranty														
8.	Ocean marine														
9.	Inland marine														
10.	Financial guaranty														
11.	Medical malpractice														
12.	Earthquake														
13.	Group accident and health (a)														
14.	Credit A & H (group and individual)														
15.1	Collectively renewable A & H (a)														
15.2	Non-cancelable A & H (b)														
15.3	Guaranteed renewable A & H (b)														
15.4	Non-renewable for stated reasons only (b)														
15.5	Other accident only														
15.6	All other A & H (b)														
15.7	Federal employees health benefits program premium (b)														
16.	Workers' compensation														
17.	Other liability														
18.	Products liability														
19.1	Private passenger auto no-fault (personal injury protection)														
19.2	Other private passenger auto liability														
19.3	Commercial auto no-fault (personal injury protection)														
19.4	Other commercial auto liability														
21.1	Private passenger auto physical damage														
21.2	Commercial auto physical damage														
22.	Aircraft (all perils)														
23.	Fidelity														
24.	Surety														
25.	Burglary and theft														
26.	Boiler and machinery														
27.	Credit														
28.	Aggregate write-ins for other lines of business														
33.	TOTALS (a)														
34.	DETAILS OF WRITE-INS														
3301.															
3302.															
3303.															
3398.	Summary of remaining write-ins for Line 33 from overflow page														
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)														

(a) Finance and service charges not included in Line 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products



517-72604



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0000	BUSINESS IN THE STATE OF Kentucky										DURING THE YEAR 2005				NAIC Company Code 33812		
		Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees					
		1 Direct Premiums Written	2 Direct Premiums Earned															
1.	Fire																	
2.1	Allied lines																	
2.2	Multiple peril crop																	
2.3	Federal flood																	
3.	Farmowners multiple peril																	
4.	Homeowners multiple peril																	
5.1	Commercial multiple peril (non-liability portion)																	
5.2	Commercial multiple peril (liability portion)																	
6.	Mortgage guaranty																	
8.	Ocean marine																	
9.	Inland marine																	
10.	Financial guaranty																	
11.	Medical malpractice				(288,045)	(684,829)	10,941,381											
12.	Earthquake																	
13.	Group accident and health (b)																	
14.	Credit A & H (group and individual)																	
15.1	Collectively renewable A & H (b)																	
15.2	Non-cancelable A & H (b)																	
15.3	Guaranteed renewable A & H (b)																	
15.4	Non-renewable for stated reasons only (b)																	
15.5	Other accident only																	
15.6	All other A & H (b)																	
15.7	Federal employees health benefits program premium (b)																	
16.	Workers' compensation				(1,607)	9,779,065	33,539,824	670		40,060	2,270,013							
17.	Other liability					275,956	12,239,316	2,430		485,317	974,058							
18.	Products liability																	
19.1	Private passenger auto no-fault (personal injury protection)																	
19.2	Other private passenger auto liability																	
19.3	Commercial auto no-fault (personal injury protection)																	
19.4	Other commercial auto liability																	
21.1	Private passenger auto physical damage																	
21.2	Commercial auto physical damage																	
22.	Aircraft (all perils)																	
23.	Fidelity																	
24.	Surety																	
26.	Burglary and theft																	
27.	Boiler and machinery																	
28.	Credit																	
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0		0	0	0	0	0	0	0		
34.	TOTALS (a)	0	0	0	(290,652)	9,390,191	56,720,521	3,207		(2,593,328)	7,250,328					102		
DETAILS OF WRITE-INS																		
3301.																		
3302.																		
3303.																		
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0		0	0	0	0	0	0	0		
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0		0	0	0	0	0	0	0		

(a) Finance and service charges not included in Line 1 to 34 \$

and number of persons insured under indemnity only products



517-72605

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code		0000		BUSINESS IN THE STATE OF Louisiana										DURING THE YEAR 2005				NAIC Company Code 33812	
Line of Business				Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees				
				Less Return Premiums and Premiums on Policies not Taken															
				1	2	3	4	5	6	7	8	9	10	11	12				
				Direct Premiums Written	Direct Premiums Earned														
1.	Fire																		
2.1	Allied lines																		
2.2	Multiple peril crop																		
2.3	Federal flood																		
3.	Farmowners multiple peril																		
4.	Homeowners multiple peril																		
5.1	Commercial multiple peril (non-liability portion)																		
5.2	Commercial multiple peril (liability portion)																		
6.	Mortgage guaranty																		
8.	Ocean marine																		
9.	Inland marine																		
10.	Financial guaranty																		
11.	Medical malpractice							(5,000)	(4,127,768)	2,705,441		(1,078,910)	966,554						
12.	Earthquake																		
13.	Group accident and health (b)																		
14.	Credit A & H (group and individual)																		
15.1	Collectively renewable A & H (b)																		
15.2	Non-cancelable A & H (b)																		
15.3	Guaranteed renewable A & H (b)																		
15.4	Non-renewable for stated reasons only (b)																		
15.5	Other accident only																		
15.6	All other A & H (b)																		
15.7	Federal employees health benefits program premium (b)																		
16.	Workers' compensation																		
17.	Other liability								(40,433)	870		65,077	69,727						
18.	Products liability								(107,126)	106,562		102,610	274,235						
19.1	Private passenger auto no-fault (personal injury protection)																		
19.2	Other private passenger auto liability																		
19.3	Commercial auto no-fault (personal injury protection)																		
19.4	Other commercial auto liability																		
21.1	Private passenger auto physical damage																		
21.2	Commercial auto physical damage																		
22.	Aircraft (all perils)																		
23.	Fidelity																		
24.	Surety																		
36.	Burglary and theft																		
27.	Boiler and machinery																		
28.	Credit																		
33.	Aggregate write-ins for other lines of business							0	0	0		0	0	0	0				
34.	TOTALS (a)							0	0	2,812,892		(911,224)	1,310,515	0	0				
DETAILS OF WRITE-INS								(5,000)	(4,275,332)					0	0				
3301.																			
3302.																			
3303.																			
3398.								0	0	0		0	0	0	0				
3399.								0	0	0		0	0	0	0				
Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)								0	0	0		0	0	0	0				

(a) Finance and service charges not included in Line 1 to 34 \$

and number of persons insured under indemnity only products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

517-72606

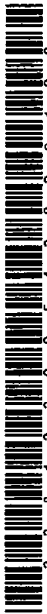
ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0000	BUSINESS IN THE STATE OF Mississippi					DURING THE YEAR 2005						NAIC Company Code 33812		
		Line of Business	1 Gross Premiums, Including Policy and Membership Fees	2 Less Return Premiums and Premiums on Policies not Taken	3 Direct Premiums Written	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Unearned Premium Reserves	6 Direct Losses Paid (deducting salvage)	7 Direct Losses Incurred	8 Direct Losses Unpaid	9 Direct Defense and Cost Containment Expense Paid	10 Direct Defense and Cost Containment Expense Incurred	11 Direct Defense and Cost Containment Expense Unpaid	12 Commissions and Brokerage Expenses	13 Taxes, Licenses and Fees
1.		File													
2.1		Allied lines													
2.2		Multiple peril crop													
2.3		Federal flood													
3.		Homeowners multiple peril													
4.		Commercial multiple peril (non-liability portion)													
5.1		Commercial multiple peril (liability portion)													
5.2		Mortgage guaranty													
6.		Ocean marine													
8.		Inland marine													
9.		Financial guaranty													
10.		Medical malpractice													
11.		Earthquake													
12.		Group accident and health (b)													
13.		Credit A & H (group and individual)													
14.		Collectively renewable A & H (b)													
15.1		Non-cancelable A & H (b)													
15.2		Guaranteed renewable A & H (b)													
15.3		Non-renewable for stated reasons only (b)													
15.4		All other A & H (b)													
15.5		Workers' compensation													
15.6		Federal employees health benefits program premium (b)													
15.7		Other liability													
16.		Products liability													
17.		Private passenger auto no-fault (personal injury protection)													
18.		Other private passenger auto liability													
19.1		Commercial auto no-fault (personal injury protection)													
19.2		Other commercial auto liability													
19.3		Private passenger auto physical damage													
19.4		Commercial auto physical damage													
20.1		Aircraft (all perils)													
21.1		Fidelity													
21.2		Surety													
22.		Burglary and theft													
23.		Boiler and machinery													
24.		Credit													
25.		Aggregate write-ins for other lines of business													
26.		TOTALS (a)													
27.		DETAILS OF WRITE-INS													
28.		3301.													
29.		3302.													
30.		3303.													
31.		Summary of remaining write-ins for Line 33 from overflow page													
32.		Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)													
33.		3398.													
34.		3399.													

(a) Finance and service charges not included in Line 1 to 34 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

517-72608



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0000	BUSINESS IN THE STATE OF MISSOURI										DURING THE YEAR 2005				NAIC Company Code 33812		
		Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees					
		1 Direct Premiums Written	2 Direct Premiums Earned															
1.	Fire																	
2.1	Allied lines																	
2.2	Multiple peril crop																	
2.3	Federal flood																	
3.	Farmowners multiple peril																	
4.	Homeowners multiple peril																	
5.1	Commercial multiple peril (non-liability portion)																	
5.2	Commercial multiple peril (liability portion)																	
6.	Mortgage guaranty																	
8.	Ocean marine																	
9.	Inland marine																	
10.	Financial guaranty																	
11.	Medical malpractice																	
12.	Earthquake																	
13.	Group accident and health (b)																	
14.	Credit A & H (group and individual)																	
15.1	Collectively renewable A & H (b)																	
15.2	Non-cancelable A & H (b)																	
15.3	Guaranteed renewable A & H (b)																	
15.4	Non-renewable for stated reasons only (b)																	
15.5	Other accident only																	
15.6	All other A & H (b)																	
15.7	Federal employees health benefits program premium (b)																	
16.	Workers' compensation																	
17.	Other liability																	
18.	Products liability																	
19.1	Private passenger auto no-fault (personal injury protection)																	
19.2	Other private passenger auto liability																	
19.3	Commercial auto no-fault (personal injury protection)																	
19.4	Other commercial auto liability																	
21.1	Private passenger auto physical damage																	
21.2	Commercial auto physical damage																	
22.	Aircraft (all perils)																	
23.	Fidelity																	
24.	Surety																	
26.	Burglary and theft																	
27.	Boiler and machinery																	
28.	Credit																	
33.	Aggregate write-ins for other lines of business																	
34.	TOTALS (a)																	
DETAILS OF WRITE-INS																		
3301.																		
3302.																		
3303.																		
3308.	Summary of remaining write-ins for Line 33 from overflow page																	
3309.	Totals (Lines 3301 thru 3308 plus 3308) (Line 33, above)																	

(a) Finance and service charges not included in Line 31 to 34 \$

and number of persons insured under indemnity only products



517-72609

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code		0000	BUSINESS IN THE STATE OF North Carolina				DURING THE YEAR 2005				NAIC Company Code 33812			
Line of Business			Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
			1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop													
2.3	Federal flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)													
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.	Inland marine													
10.	Financial guaranty													
11.	Medical malpractice					(1,327)	212,779	3,371,315	(3,123)	(675,200)	619,936			75
12.	Earthquake													
13.	Group accident and health (b)													
14.	Credit A & H (group and individual)													
15.1	Collectively renewable A & H (b)													
15.2	Non-cancelable A & H (b)													
15.3	Guaranteed renewable A & H (b)													
15.4	Non-renewable for stated reasons only (b)													
15.5	Other accident only													
15.6	All other A & H (b)													
15.7	Federal employees health benefits program premium (b)					5,901	(574,912)	10,281,993	(80,651)	1,680,794	3,111,863			
16.	Workers' compensation							580,843		(39,149)	28,556			
17.	Other liability													
18.	Products liability													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage													
21.2	Commercial auto physical damage													
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
33.	Aggregate write-ins for other lines of business					0	0	0	0	0	0	0	0	0
34.	TOTALS (b)					0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS														
3301.														
3302.														
3303.														
3398.	Summary of remaining write-ins for Line 33 from overflow page					0	0	0	0	0	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)					0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Line 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products

517-72610



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0000	BUSINESS IN THE STATE OF Oregon					DURING THE YEAR 2005				NAIC Company Code 33812			
		Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees	
		1 Less Return Premiums and Premiums on Policies not Taken	2 Direct Premiums Earned											
	Line of Business			3	4	5	6	7	8	9	10	11	12	
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop													
2.3	Federal flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)													
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.	Inland marine													
10.	Financial guaranty													
11.	Medical malpractice													
12.	Earthquake													
13.	Group accident and health (b)													
14.	Credit A & H (group and individual)													
15.1	Collectively renewable A & H (b)													
15.2	Non-cancelable A & H (b)													
15.3	Guaranteed renewable A & H (b)													
15.4	Non-renewable for stated reasons only (b)													
15.5	Other accident only													
15.6	All other A & H (b)													
15.7	Federal employees health benefits program premium (b)													
16.	Workers' compensation													
17.	Other liability													
18.	Products liability													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage													
21.2	Commercial auto physical damage													
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
33.	Aggregate write-ins for other lines of business													
34.	TOTALS (a)													
DETAILS OF WRITE-INS														
3301.														
3302.														
3303.														
3398.	Summary of remaining write-ins for Line 33 from overflow page													
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)													

(a) Finance and service charges not included in Line 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products



517-72611

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code		0000	BUSINESS IN THE STATE OF Pennsylvania					DURING THE YEAR 2005					NAIC Company Code 33812		
Line of Business			Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees	
			1 Direct Premiums Written	2 Less Return Premiums and Premiums on Policies not Taken											
1.	Fire														
2.1	Allied lines														
2.2	Multiple peril crop														
2.3	Federal flood														
3.	Farmowners multiple peril														
4.	Homeowners multiple peril														
5.1	Commercial multiple peril (non-liability portion)														
5.2	Commercial multiple peril (liability portion)														
6.	Mortgage guaranty														
7.	Ocean marine														
8.	Inland marine														
10.	Financial guaranty														
11.	Medical malpractice						491,244	7,339,028			213,115	1,978,043			
12.	Earthquake														
13.	Group accident and health (b)														
14.	Credit A & H (group and individual)														
15.1	Collectively renewable A & H (b)														
15.2	Non-cancelable A & H (b)														
15.3	Guaranteed renewable A & H (b)														
15.4	Non-renewable for stated reasons only (b)														
15.5	Other accident only														
15.6	All other A & H (b)														
15.7	Federal employees health benefits program premium (b)														
16.	Workers' compensation														
17.	Other liability						(19,088)	90,180			3,017	70,088			
18.	Products liability														
19.1	Private passenger auto no-fault (personal injury protection)														
19.2	Other private passenger auto liability														
19.3	Commercial auto no-fault (personal injury protection)														
19.4	Other commercial auto liability														
21.1	Private passenger auto physical damage														
21.2	Commercial auto physical damage														
22.	Aircraft (all perils)														
23.	Fidelity														
24.	Surety														
26.	Burglary and theft														
27.	Boiler and machinery														
28.	Credit														
33.	Aggregate write-ins for other lines of business						0	0	0		0	0	0	0	
34.	TOTALS (a)						0	472,156	8,029,208		216,131	2,048,130	0	0	
DETAILS OF WRITE-INS															
3301.															
3302.															
3303.															
3398.	Summary of remaining write-ins for Line 33 from overflow page						0	0	0		0	0	0	0	
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)						0	0	0		0	0	0	0	

(a) Finance and service charges not included in Line 1 to 34 \$

and number of persons insured under indemnity only products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

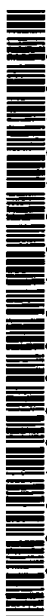
EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code		0000	BUSINESS IN THE STATE OF South Carolina				DURING THE YEAR 2005				NAIC Company Code 33812			
Line of Business			Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
			1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop													
2.3	Federal flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)													
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.	Inland marine													
10.	Financial guaranty													
11.	Medical malpractice													
12.	Earthquake													
13.	Group accident and health (b)													
14.	Credit A & H (group and individual)													
15.1	Collectively renewable A & H (b)													
15.2	Non-cancelable A & H (b)													
15.3	Guaranteed renewable A & H (b)													
15.4	Non-renewable for stated reasons only (b)													
15.5	Other accident only													
15.6	All other A & H (b)													
15.7	Federal employees health benefits program premium (b)													
16.	Workers' compensation													
17.	Other liability													
18.	Products liability													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage													
21.2	Commercial auto physical damage													
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
33.	Aggregate write-ins for other lines of business													
34.	TOTALS (a)													
DETAILS OF WRITE-INS														
3301.														
3302.														
3303.														
3398.														
3399.														

(a) Finance and service charges not included in Line 1 to 34 \$

and number of persons insured under indemnity only products

517-72614



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0000		BUSINESS IN THE STATE OF Tennessee										DURING THE YEAR 2005			NAIC Company Code 33812		
Line	Line of Business	Gross Premiums, Including Policy and Membership Fees		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees		
		Less Return Premiums and Premiums on Policies sold to Other	2														
1.	Fire																
2.1	Allied lines																
2.2	Multiple peril crop																
2.3	Federal flood																
3.	Farmowners multiple peril																
4.	Homeowners multiple peril																
5.1	Commercial multiple peril (non-liability portion)																
5.2	Commercial multiple peril (liability portion)																
6.	Mortgage guaranty																
8.	Ocean marine																
9.	Inland marine																
10.	Financial guaranty																
11.	Medical malpractice																
12.	Earthquake																
13.	Group accident and health (b)																
14.	Credit A & H (group and individual)																
15.1	Collectively renewable A & H (b)																
15.2	Non-cancelable A & H (b)																
15.3	Guaranteed renewable A & H (b)																
15.4	Non-renewable for stated reasons only (b)																
15.5	Other accident only																
15.6	All other A & H (b)																
15.7	Federal employees health benefits program premium (b)																
16.	Workers' compensation																
17.	Other liability																
18.	Products liability																
19.1	Private passenger auto no-fault (personal injury protection)																
19.2	Other private passenger auto liability																
19.3	Commercial auto no-fault (personal injury protection)																
19.4	Other commercial auto liability																
21.1	Private passenger auto physical damage																
21.2	Commercial auto physical damage																
22.	Aircraft (all perils)																
23.	Fidelity																
24.	Surety																
26.	Burglary and theft																
27.	Boiler and machinery																
28.	Credit																
33.	Aggregate write-ins for other lines of business			0	0	0	0	0	0	0	0	0	0	0	0		
34.	TOTALS (a)			0	0			(58,636)	683,282	23,853,480	4,728	(587,562)	6,518,984	0	0		
DETAILS OF WRITE-INS																	
3301.																	
3302.																	
3303.																	
3398.	Summary of remaining write-ins for Line 33 from overflow page			0	0	0	0	0	0	0	0	0	0	0	0		
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			0	0	0	0	0	0	0	0	0	0	0	0		

(a) Finance and service charges not included in Line 1 to 34 \$

and number of persons insured under indemnity only products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products



517-72615

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code	0000	BUSINESS IN THE STATE OF TEXAS				DURING THE YEAR 2005						NAIC Company Code 33812		
		Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees	
		1 Direct Premiums Written	2 Direct Premiums Earned											
	Line of Business													
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop													
2.3	Federal flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)													
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.	Inland marine													
10.	Financial guaranty													
11.	Medical malpractice													
12.	Earthquake													
13.	Group accident and health (b)													
14.	Credit A & H (group and individual)													
15.1	Collectively renewable A & H (b)													
15.2	Non-cancelable A & H (b)													
15.3	Guaranteed renewable A & H (b)													
15.4	Non-renewable for stated reasons only (b)													
15.5	Other accident only													
15.6	All other A & H (b)													
15.7	Federal employees health benefits program premium (b)													
16.	Workers' compensation													
17.	Other liability													
18.	Products liability													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage													
21.2	Commercial auto physical damage													
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
33.	Aggregate write-ins for other lines of business													
34.	TOTALS (a)													
DETAILS OF WRITE-INS														
3301.														
3302.														
3303.														
3398.	Summary of remaining write-ins for Line 33 from overflow page													
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)													

(a) Finance and service charges not included in Line 1 to 34 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

517-72616



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

NAIC Group Code 0000 BUSINESS IN THE STATE OF Virginia DURING THE YEAR 2005 NAIC Company Code 33812

Line	Line of Business	Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1	2										
1.	Fire	Direct Premiums Written	Direct Premiums Earned										
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation	237,805	237,805			(71,283)	6,952,442	39,027,166	(294)	(95,600)	2,804,467		1,932
17.	Other liability					(38,921)	11,410	5,169,727	35,966	(823,854)	517,063		
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
34.	TOTALS (a)	237,805	237,805	0	0	(1,014,392)	3,530,692	66,447,986	119,931	(7,060,785)	7,397,396	0	1,932
DETAILS OF WRITE-INS													
3301.													
3302.													
3303.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3398.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	0
3399.	(a) Finance and service charges not included in Line 1 to 34 \$												
	(b) For health business on indicated lines report: Number of persons insured under PPO managed care products												



517-72617

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

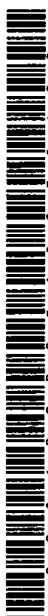
NAIC Group Code	0000	BUSINESS IN THE STATE OF West Virginia				DURING THE YEAR 2005				NAIC Company Code 33812			
		Gross Premiums, Including Policy and Membership Fees		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
Line of Business													
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.	Inland marine												
10.	Financial guaranty												
11.	Medical malpractice												
12.	Earthquake												
13.	Group accident and health (b)												
14.	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
15.2	Non-cancelable A & H (b)												
15.3	Guaranteed renewable A & H (b)												
15.4	Non-renewable for stated reasons only (b)												
15.5	Other accident only												
15.6	All other A & H (b)												
15.7	Federal employees health benefits program premium (b)												
16.	Workers' compensation												
17.	Other liability												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	
34.	TOTALS (a)	0	0	0	(53,000)	38,866	650,391	50,000	(65,957)	276,854	0	25	
DETAILS OF WRITE-INS													
3301.													
3302.													
3303.													
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0	0	0	0	0	0	0	0	
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0	0	0	0	

(a) Finance and service charges not included in Line 1 to 34

and number of persons insured under indemnity only products

Number of persons insured under PPO managed care products

517-72618



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code		0000	BUSINESS IN THE STATE OF Consolidated										DURING THE YEAR 2005				NAIC Company Code 33812		
Line of Business		Gross Premiums, Including Policy and Membership Fees		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees				
		1	2																
1.	Fire	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
2.1	Allied lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
2.2	Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
2.3	Federal flood	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
5.2	Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
8.	Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
9.	Inland marine	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
10.	Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
11.	Medical malpractice	0	0	0	0	0	0	(1,528,676)	(4,674,226)	192,296,689	491,675	(22,540,295)	64,550,686	0	0	1,282			
12.	Earthquake	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
13.	Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
14.	Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15.1	Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15.2	Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15.3	Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15.4	Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15.5	Other accident only	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15.6	All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
15.7	Federal employees health benefits program premium (b)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
16.	Workers' compensation	236,842	236,842	236,842	0	0	0	(312,504)	13,559,969	153,319,038	(21,643)	1,899,699	17,019,297	0	0	2,397			
17.	Other liability	0	0	0	0	0	0	(171,429)	(2,805,885)	38,709,287	48,439	5,905,773	11,166,195	0	0	0			
18.	Products liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
19.2	Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
19.4	Other commercial auto liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
21.1	Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
21.2	Commercial auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
22.	Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
23.	Fidelity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
24.	Surety	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
26.	Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
27.	Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
28.	Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
33.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
34.	TOTALS (a)	236,842	236,842	0	0	0	0	(2,012,608)	6,079,858	384,325,014	518,470	(14,734,822)	92,736,178	0	0	3,679			
DETAILS OF WRITE-INS																			
3301.																			
3302.																			
3303.																			
3308.																			
3309.																			
Totals (Lines 3301 thru 3303 plus 3308) (Line 33 above)																			

(a) Finance and service charges not included in Line 1 to 34 \$ 0 and number of persons insured under PPO managed care products 0

(b) For health business on indicated lines report: Number of persons insured under indemnity only products 0



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SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31, prior year	2,658,351
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11	0
2.2 Totals, Part 3, Column 7	(11,590)
3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)	0
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14	0
4.2 Totals, Part 3, Column 9	0
5. Total profit (loss) on sales, Part 3, Column 14	150,440
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12	0
6.2 Totals, Part 3, Column 8	0
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	2,797,200
8. Book/adjusted carrying value at end of current period	0
9. Total valuation allowance	0
10. Subtotal (Lines 8 plus 9)	0
11. Total nonadmitted amounts	0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31, prior year	0
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions	0
2.2 Additional investment made after acquisitions	0
3. Accrual of discount and mortgage interest points and commitment fees	0
4. Increase (decrease) by adjustment	0
5. Total profit (loss) on sale	0
6. Amounts paid on account or in full during the year	0
7. Amortization of premium	0
8. Increase (decrease) by foreign exchange adjustment	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0
10. Total valuation allowance	0
11. Subtotal (Lines 9 plus 10)	0
12. Total nonadmitted amounts	0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	10,400,000
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions	0
2.2 Additional investment made after acquisitions	0
3. Accrual of discount	0
4. Increase (decrease) by adjustment	0
5. Total profit (loss) on sale	0
6. Amounts paid on account or in full during the year	0
7. Amortization of premium	0
8. Increase (decrease) by foreign exchange adjustment	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	10,400,000
10. Total valuation allowance	0
11. Subtotal (Lines 9 plus 10)	10,400,000
12. Total nonadmitted amounts	10,400,000
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	0



517-72620

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	151,789,504	151,256,749	152,185,021	154,915,280
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	151,789,504	151,256,749	152,185,021	154,915,280
States, Territories and Possessions (Direct and guaranteed)	5. United States	0	0	0	0
	6. Canada	0	0	0	0
	7. Other Countries	0	0	0	0
	8. Totals	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	0	0	0	0
	10. Canada	0	0	0	0
	11. Other Countries	0	0	0	0
	12. Totals	0	0	0	0
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	25,527,111	25,264,640	25,549,505	25,505,514
	14. Canada	0	0	0	0
	15. Other Countries	0	0	0	0
	16. Totals	25,527,111	25,264,640	25,549,505	25,505,514
Public Utilities (unaffiliated)	17. United States	6,391,366	6,318,942	6,416,304	6,345,000
	18. Canada	0	0	0	0
	19. Other Countries	0	0	0	0
	20. Totals	6,391,366	6,318,942	6,416,304	6,345,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	149,705,819	147,920,316	151,301,688	147,812,588
	22. Canada	0	0	0	0
	23. Other Countries	0	0	0	0
	24. Totals	149,705,819	147,920,316	151,301,688	147,812,588
Parent, Subsidiaries and Affiliates	25. Totals	0	0	0	0
	26. Total Bonds	333,413,800	330,760,647	335,452,518	334,578,382
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States	0	0	0	0
	28. Canada	0	0	0	0
	29. Other Countries	0	0	0	0
	30. Totals	0	0	0	0
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	0	0	0	0
	32. Canada	0	0	0	0
	33. Other Countries	0	0	0	0
	34. Totals	0	0	0	0
Industrial and Miscellaneous (unaffiliated)	35. United States	0	0	0	0
	36. Canada	0	0	0	0
	37. Other Countries	0	0	0	0
	38. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	39. Totals	0	0	0	0
	40. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States	0	0	0	0
	42. Canada	0	0	0	0
	43. Other Countries	0	0	0	0
	44. Totals	0	0	0	0
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	0	0	0	0
	46. Canada	0	0	0	0
	47. Other Countries	0	0	0	0
	48. Totals	0	0	0	0
Industrial and Miscellaneous (unaffiliated)	49. United States	1,096	1,096	120,892	0
	50. Canada	0	0	0	0
	51. Other Countries	3,993	3,993	2,492	0
	52. Totals	5,089	5,089	123,384	0
Parent, Subsidiaries and Affiliates	53. Totals	0	0	0	0
	54. Total Common Stocks	5,089	5,089	123,384	0
	55. Total Stocks	5,089	5,089	123,384	0
	56. Total Bonds and Stocks	333,418,889	330,765,736	335,575,902	334,578,382

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	278,016,517	7. Amortization of premium	2,039,778
2. Cost of bonds and stocks acquired, Column 7, Part 3	178,401,900	8. Foreign Exchange Adjustment:	
3. Accrual of discount	762,725	8.1 Column 15, Part 1	0
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2, Sec. 1	0
4.1 Columns 12 - 14, Part 1	(38,221)	8.3 Column 16, Part 2, Sec. 2	0
4.2 Columns 15 - 17, Part 2, Sec. 1	0	8.4 Column 15, Part 4	0
4.3 Column 15, Part 2, Sec. 2	942	9. Book/adjusted carrying value at end of current period	333,418,887
4.4 Columns 11 - 13, Part 4	73,642	10. Total valuation allowance	0
5. Total gain (loss), Col. 19, Part 4	(300,495)	11. Subtotal (Lines 9 plus 10)	333,418,887
6. Deduct consideration for bonds and stocks disposed of		12. Total nonadmitted amounts	1,746,218
Column 7, Part 4	121,458,345	13. Statement value of bonds and stocks, current period	331,672,669

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 Over 1 Year or Less 1 Year or Less (Group 1)	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	182,918,238	28,023,430	1,684,164	1,495,462	960,096	215,081,390	53.1	130,765,087	40.6	215,081,390	0
1.2 Class 2	0	0	0	0	0	0	0	0	0	0	0
1.3 Class 3	0	0	0	0	0	0	0	0	0	0	0
1.4 Class 4	0	0	0	0	0	0	0	0	0	0	0
1.5 Class 5	0	0	0	0	0	0	0	0	0	0	0
1.6 Class 6	0	0	0	0	0	0	0	0	0	0	0
1.7 Totals	182,918,238	28,023,430	1,684,164	1,495,462	960,096	215,081,390	53.1	130,765,087	40.6	215,081,390	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	0	0	0	0	0	0	0	0	0	0	0
2.2 Class 2	0	0	0	0	0	0	0	0	0	0	0
2.3 Class 3	0	0	0	0	0	0	0	0	0	0	0
2.4 Class 4	0	0	0	0	0	0	0	0	0	0	0
2.5 Class 5	0	0	0	0	0	0	0	0	0	0	0
2.6 Class 6	0	0	0	0	0	0	0	0	0	0	0
2.7 Totals	0	0	0	0	0	0	0	0	0	0	0
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	0	0	0	0	0	0	0	0	0	0	0
3.2 Class 2	0	0	0	0	0	0	0	0	0	0	0
3.3 Class 3	0	0	0	0	0	0	0	0	0	0	0
3.4 Class 4	0	0	0	0	0	0	0	0	0	0	0
3.5 Class 5	0	0	0	0	0	0	0	0	0	0	0
3.6 Class 6	0	0	0	0	0	0	0	0	0	0	0
3.7 Totals	0	0	0	0	0	0	0	0	0	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	0	0	0	0	0	0	0	0	0	0	0
4.2 Class 2	0	0	0	0	0	0	0	0	0	0	0
4.3 Class 3	0	0	0	0	0	0	0	0	0	0	0
4.4 Class 4	0	0	0	0	0	0	0	0	0	0	0
4.5 Class 5	0	0	0	0	0	0	0	0	0	0	0
4.6 Class 6	0	0	0	0	0	0	0	0	0	0	0
4.7 Totals	0	0	0	0	0	0	0	0	0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	2,377,697	11,935,310	5,822,237	4,303,691	1,088,176	25,527,111	6.3	22,760,316	7.1	25,527,111	0
5.2 Class 2	0	0	0	0	0	0	0	0	0	0	0
5.3 Class 3	0	0	0	0	0	0	0	0	0	0	0
5.4 Class 4	0	0	0	0	0	0	0	0	0	0	0
5.5 Class 5	0	0	0	0	0	0	0	0	0	0	0
5.6 Class 6	0	0	0	0	0	0	0	0	0	0	0
5.7 Totals	2,377,697	11,935,310	5,822,237	4,303,691	1,088,176	25,527,111	6.3	22,760,316	7.1	25,527,111	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1	2	3	4	5	6	7	8	9	10	11
	Over 1 Year Through 5 Years	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	549,995	4,059,264	0	0	0	4,609,260	1.1	6,501,976	2.0	4,609,260	0
6.2 Class 2	0	1,333,219	431,090	0	0	1,764,308	0.4	2,178,691	0.7	1,764,308	0
6.3 Class 3	0	0	0	0	0	0	0	0	0	0	0
6.4 Class 4	0	0	9,803	0	0	17,798	0.0	17,798	0.0	17,798	0
6.5 Class 5	0	0	0	0	0	0	0	0	0	0	0
6.6 Class 6	0	0	0	0	0	0	0	0	0	0	0
6.7 Totals	549,995	5,400,478	440,892	0	0	6,391,366	1.6	8,698,465	2.7	6,391,366	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	25,903,714	82,278,692	3,562,753	2,084,198	618,317	114,447,675	28.3	115,485,730	35.9	104,142,736	10,304,938
7.2 Class 2	6,703,436	32,091,081	1,719,448	15,908	0	40,529,873	10.0	42,910,968	13.3	38,399,262	2,130,591
7.3 Class 3	849,439	2,331,762	0	0	0	3,181,221	0.8	1,045,483	0.3	1,862,951	1,318,270
7.4 Class 4	0	0	0	0	0	0	0	0	0	0	0
7.5 Class 5	0	0	0	0	0	0	0	128,350	0.0	0	0
7.6 Class 6	0	22,500	0	0	0	22,500	0.0	39,060	0.0	22,500	0
7.7 Totals	33,456,589	116,724,055	5,282,201	2,100,106	618,317	158,181,268	39.0	159,609,611	49.6	144,427,470	13,753,798
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1	0	0	0	0	0	0	0	0	0	0	0
8.2 Class 2	0	0	0	0	0	0	0	0	0	0	0
8.3 Class 3	0	0	0	0	0	0	0	0	0	0	0
8.4 Class 4	0	0	0	0	0	0	0	0	0	0	0
8.5 Class 5	0	0	0	0	0	0	0	0	0	0	0
8.6 Class 6	0	0	0	0	0	0	0	0	0	0	0
8.7 Totals	0	0	0	0	0	0	0	0	0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1	0	0	0	0	0	0	0	0	0	0	0
9.2 Class 2	0	0	0	0	0	0	0	0	0	0	0
9.3 Class 3	0	0	0	0	0	0	0	0	0	0	0
9.4 Class 4	0	0	0	0	0	0	0	0	0	0	0
9.5 Class 5	0	0	0	0	0	0	0	0	0	0	0
9.6 Class 6	0	0	0	0	0	0	0	0	0	0	0
9.7 Totals	0	0	0	0	0	0	0	0	0	0	0



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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

10. Total Bonds Current Year	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10.1 Class 1	211,749,644	126,256,696	11,069,154	7,883,351	2,666,589	359,665,434	88.8	XXX	XXX	349,360,496	10,304,938
10.2 Class 2	6,703,436	33,424,300	2,150,538	15,908	0	42,294,182	10.4	XXX	XXX	40,163,591	2,130,591
10.3 Class 3	849,439	2,331,782	9,803	0	0	3,181,221	0.8	XXX	XXX	1,862,951	1,318,270
10.4 Class 4	0	7,995	0	0	0	17,798	0.0	XXX	XXX	0	0
10.5 Class 5	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.6 Class 6	0	22,500	0	0	0	22,500	0.0	XXX	XXX	22,500	0
10.7 Totals	219,302,519	162,083,273	13,229,495	7,899,259	2,666,589	405,181,135	100.0	XXX	XXX	391,427,335	13,753,798
10.8 Line 10.7 as a % of Col. 6	54.1	40.0	3.3	1.9	0.7	100.0		XXX	XXX	96.6	3.4
11. Total Bonds Prior Year											
11.1 Class 1	114,338,609	127,985,762	19,380,631	10,044,615	3,761,312	XXX	XXX	275,511,110	85.6	264,914,496	10,596,614
11.2 Class 2	2,226,415	38,363,710	4,463,577	15,956	0	XXX	XXX	45,088,659	14.0	39,919,668	5,169,991
11.3 Class 3	0	1,050,763	0	0	0	XXX	XXX	1,063,281	0.3	1,063,281	0
11.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.5 Class 5	84,124	0	0	0	0	XXX	XXX	0	0.0	0	0
11.6 Class 6	44,225	29,335	5,350	0	0	XXX	XXX	128,350	0.0	128,350	0
11.7 Totals	116,615,345	167,515,666	23,882,065	10,060,571	3,761,312	XXX	XXX	321,831,479	100.0	306,064,874	15,766,605
11.8 Line 11.7 as a % of Col. 8	36.0	52.0	7.0	3.0	1.0	XXX	XXX	100.0	XXX	95.0	5.0
12. Total Publicly Traded Bonds											
12.1 Class 1	207,965,368	119,893,042	11,021,911	7,831,101	2,651,074	349,360,496	86.2	264,914,496	82.3	349,360,496	XXX
12.2 Class 2	6,703,436	31,253,709	2,150,537	15,908	0	40,163,591	9.9	39,919,668	12.4	40,163,591	XXX
12.3 Class 3	849,439	1,013,512	9,803	0	0	1,862,951	0.5	1,063,281	0.3	1,862,951	XXX
12.4 Class 4	0	7,995	0	0	0	17,798	0.0	0	0.0	17,798	XXX
12.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.6 Class 6	0	22,500	0	0	0	22,500	0.0	0	0.0	22,500	XXX
12.7 Totals	215,516,243	152,230,759	13,182,251	7,847,010	2,651,074	391,427,335	96.6	306,064,874	95.1	391,427,335	XXX
12.8 Line 12.7 as a % of Col. 6	55.0	39.0	3.0	2.0	1.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	53.0	38.0	3.0	2.0	1.0	97.0	XXX	XXX	XXX	97.0	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	3,786,276	6,403,663	47,243	52,250	15,516	10,304,938	2.5	10,596,614	3.3	XX	10,304,938
13.2 Class 2	0	2,130,591	0	0	0	2,130,591	0.5	5,169,991	1.6	XX	2,130,591
13.3 Class 3	0	1,318,270	0	0	0	1,318,270	0.3	0	0.0	XX	1,318,270
13.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XX	0
13.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	XX	0
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XX	0
13.7 Totals	3,786,276	9,852,514	47,243	52,250	15,516	13,753,798	3.4	15,766,605	4.9	XX	13,753,798
13.8 Line 13.7 as a % of Col. 6	28.0	72.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	1.0	2.0	0.0	0.0	0.0	3.0	XXX	XXX	XXX	XX	3.0

(a) Includes \$ 3,770,185 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z" means the SVO could not evaluate the obligations because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments. "6*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments.



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	182,685,371	27,246,730	960,610	661,761	661,245	212,215,717	52.4	126,837,517	39.4	212,215,718	0
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	232,867	776,700	723,554	633,701	236,651	2,665,673	0.7	3,925,570	1.2	2,665,671	0
1.7 Totals	182,918,238	28,023,430	1,684,164	1,295,462	960,096	215,081,390	53.1	130,763,087	40.6	215,081,389	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. States, Territories, and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. Special Revenue & Social Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	0	4,866,982	0	400,000	0	5,266,982	1.3	400,000	0.1	5,266,982	0
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	2,377,697	7,066,317	5,822,237	3,903,691	1,086,176	20,260,118	5.0	22,360,316	7.0	20,260,118	0
5.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	2,377,697	11,933,300	5,822,237	4,303,691	1,086,176	25,527,111	6.3	22,760,316	7.1	25,527,110	0

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	549,995	5,400,478	440,892	0	0	6,391,366	1.6	8,698,465	2.7	6,391,366	0
6.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	549,995	5,400,478	440,892	0	0	6,391,366	1.6	8,698,465	2.7	6,391,366	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	24,833,620	89,943,325	2,744,217	15,908	0	117,537,070	29.0	119,020,171	37.0	105,966,386	11,570,684
7.2 Single Class Mortgage-Backed/Asset-Based Securities	613,384	3,433,370	0	0	0	4,046,754	1.0	2,639,115	0.8	4,046,754	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Defined	4,992,118	14,338,222	1,679,132	1,744,969	484,412	23,238,853	5.7	21,853,195	6.8	21,055,738	2,183,114
7.4 Other	9,401	32,194	30,303	36,125	0	108,023	0.0	120,203	0.0	108,023	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	1,844,679	6,868,334	663,430	39,356	10,501	9,426,300	2.3	7,100,572	2.2	9,426,300	0
7.5 Defined	1,163,387	2,108,609	165,119	263,749	123,404	3,824,268	0.9	8,876,355	2.8	3,824,268	0
7.6 Other	33,456,589	116,724,055	5,282,201	2,100,106	618,317	158,181,268	39.0	159,609,611	49.6	144,427,469	13,763,798
7.7 Totals	33,456,589	116,724,055	5,282,201	2,100,106	618,317	158,181,268	39.0	159,609,611	49.6	144,427,469	13,763,798
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0



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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total From Col. 6 Prior Year	% From Prior Year	Total Publicity Traded	Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	208,068,996	127,457,525	4,145,719	1,077,669	661,245	341,411,144	84.3	XX	XX	329,840,463	11,570,684
10.2 Single Class Mortgage-Backed/Asset-Backed Securities	3,223,948	11,278,387	6,545,791	4,737,392	1,387,027	27,172,545	6.7	XX	XX	27,172,543	0
10.3 Defined	4,992,118	14,338,222	1,679,132	1,744,989	484,412	23,238,853	5.7	XX	XX	21,055,738	2,183,114
10.4 Other	9,401	32,194	30,303	36,125	0	108,023	0	XX	XX	108,023	0
10.5 Defined	1,844,679	6,888,334	663,420	39,356	10,501	9,426,300	2.3	XX	XX	9,426,300	0
10.6 Other	1,163,387	2,108,890	165,119	263,749	123,484	3,824,268	0.9	XX	XX	3,824,268	0
10.7 Totals	219,302,519	162,083,271	13,229,494	7,899,260	2,666,589	405,181,133	100.0	XX	XX	391,427,334	13,753,798
10.8 Line 10.7 as a % of Col. 6	54.1	40.0	3.3	1.9	0.7	100.0	XX	XX	XX	96.6	3.4
11. Total Bonds Prior Year											
11.1 Issuer Obligations	107,005,775	133,488,686	12,722,732	1,077,717	661,245	254,956,154	XX	254,956,154	79.2	241,551,375	13,404,779
11.2 Single Class Mortgage-Backed/Asset-Backed Securities	2,847,674	11,036,421	7,173,701	5,808,285	2,058,921	28,925,001	XX	28,925,001	9.0	28,925,001	0
11.3 Defined	2,982,194	12,223,305	3,318,626	2,542,035	786,435	21,055,738	XX	21,055,738	6.8	19,491,388	2,361,826
11.4 Other	10,196	34,923	32,884	41,234	967	120,203	XX	120,203	0.0	120,203	0
11.5 Defined	868,022	5,640,870	309,827	202,518	79,334	7,100,572	XX	7,100,572	2.2	7,100,572	0
11.6 Other	2,899,985	5,088,882	324,286	388,782	174,410	8,876,355	XX	8,876,355	2.8	8,876,355	0
11.7 Totals	116,615,846	167,513,686	23,882,065	10,060,571	3,761,312	321,831,479	XX	321,831,479	100.0	306,064,874	15,766,605
11.8 Line 11.7 as a % of Col. 8	36.0	52.0	7.0	3.0	1.0	100.0	XX	100.0	XX	95.0	5.0
12. Total Publicity Traded Bonds											
12.1 Issuer Obligations	206,297,369	117,658,460	4,145,720	1,077,669	661,245	329,840,463	81.4	241,551,375	75.1	329,840,463	XX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities	3,223,948	11,278,387	6,545,791	4,737,392	1,387,027	27,172,545	6.7	28,925,001	9.0	27,172,545	XX
12.3 Defined	2,977,460	14,284,774	1,631,889	1,682,719	488,896	21,055,738	5.2	19,491,388	6.1	21,055,738	XX
12.4 Other	9,401	32,194	30,303	36,125	0	108,023	0.0	120,203	0.0	108,023	XX
12.5 Defined	1,844,679	6,888,334	663,420	39,356	10,501	9,426,300	2.3	7,100,572	2.2	9,426,300	XX
12.6 Other	1,163,387	2,108,890	165,119	263,749	123,484	3,824,268	0.9	8,876,355	2.8	3,824,268	XX
12.7 Totals	215,516,243	152,230,759	13,182,257	7,847,010	2,651,073	381,427,337	96.6	306,064,874	95.1	351,427,337	XX
12.8 Line 12.7 as a % of Col. 6	55.0	38.0	3.0	2.0	0.7	100.0	XX	XX	XX	100.0	XX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	53.0	38.0	3.0	2.0	0.7	96.6	XX	XX	XX	96.6	XX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	1,771,618	9,799,066	0	0	0	11,570,684	2.9	13,404,779	4.2	XX	11,570,684
13.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XX	0
13.3 Defined	2,014,658	53,447	47,243	52,250	15,516	2,183,114	0.5	2,361,826	0.7	XX	2,183,114
13.4 Other	0	0	0	0	0	0	0.0	0	0.0	XX	0
13.5 Defined	0	0	0	0	0	0	0.0	0	0.0	XX	0
13.6 Other	0	0	0	0	0	0	0.0	0	0.0	XX	0
13.7 Totals	3,786,276	9,852,514	47,243	52,250	15,516	13,753,798	3.4	15,766,605	4.9	XX	13,753,798
13.8 Line 13.7 as a % of Col. 6	0.1	72.0	0.0	0.0	0.0	100.0	XX	XX	XX	XX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	1.0	2.0	0.0	0.0	0.0	3.4	XX	XX	XX	XX	3.0

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SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	43,818,259	43,818,259	0	0	0
2. Cost of short-term investments acquired	292,928,966	292,928,966	0	0	0
3. Increase (decrease) by adjustment	(2,997)	(2,997)	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0	0
6. Consideration received on disposal of short-term investments	284,976,893	284,976,893	0	0	0
7. Book/adjusted carrying value, current year	71,767,335	71,767,335	0	0	0
8. Total valuation allowance	0	0	0	0	0
9. Subtotal (Lines 7 plus 8)	71,767,335	71,767,335	0	0	0
10. Total nonadmitted amounts	58,020,370	58,020,370	0	0	0
11. Statement value (Lines 9 minus 10)	13,746,965	13,746,965	0	0	0
12. Income collected during year	1,968,191	1,968,191	0	0	0
13. Income earned during year	2,195,137	2,195,137	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0



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Schedule DB - Part A - VBY

NONE

Schedule DB - Part B - VBY

NONE

Schedule DB - Part C - VBY

NONE

Schedule DB - Part D - VBY

NONE

Schedule DB - Part E - VBY

NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6+7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
62-1514805	26275	American National Lawyers Ins. Reciproca	IN		6,048	81,944	87,991		7,736					
52-4686800	43866	Doctors Insurance Reciprocal	IN	(9)	15,891	110,777	126,768		7,360					
54-1774065	10355	The Reciprocal Alliance	IN	(758)	10,309	64,311	74,620		1,305					
0595999 - Total - Other U.S. Unaffiliated Insurers								0						
0595999 - Total - U.S. Unaffiliated Insurers				(767)	32,348	256,131	288,479	0	11,401					
0795999 - Pools and Associations - Reins Col 8 < 100,000							0	0						
0795999 - Pools and Associations - Reins Col 8 < 100,000							0	0						
0959999 - Other Non-U.S. Insurers - Reins Col 8 < 100,000														
9959999 Totals				(767)	32,348	256,131	288,479		11,401					



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
NONE					

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SCHEDULE F - PART 3

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Cedent Premiums	Affiliated
1.				Yes / No
2.				Yes / No
3.				Yes / No
4.				Yes / No
5.				Yes / No

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1		2	3	4	5					11					12	13
Federal ID Number		NAIC Company Code	Name of Reinsurer		Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses					Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage more Than 120 Days Overdue Col. 9/Col. 11			
						Current	6	7	8	9	10					
							1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9					
0199999 - Authorized - Affiliates - U.S. Intercompany Pooling																
0299999 - Authorized - Affiliates - U.S. Non-Pool																
0399999 - Authorized - Affiliates - Other (Non-U.S.)																
0499999 - Total - Authorized - Affiliates																
13-267100		22039	General Reinsurance Corp.	DE	9,491			613	32	3,052	3,697	13,168	28.0	23.1		
84-0948519		11860	COPIC Insurance Company	CO	9						0	0	0.0	0.0		
13-545190		21113	US Fire Insurance Company	DE	5						33	37	87.7	87.7		
48-0821045		39045	Employers Insurance Corporation	MO	20						130	150	86.7	86.7		
43-0727872		15105	Safety National Casualty Company	MO	(44)						324	288	115.7	115.7		
31-1188435		23612	Winnet Employers Casualty Co.	DE	10						0	0	0.0	0.0		
0999999 - Authorized - Other U.S. Affiliated Insurers					9,490			613	32	3,540	4,184	13,674	30.6	25.9		
A-3555555 - Authorized - Other U.S. Affiliated Insurers											75	75	100.0	100.0		
0999999 - Authorized - Pools - Mandatory Pools											75	75	100.0	100.0		
0999999 - Authorized - Pools - Voluntary Pools											0	0	0.0	0.0		
0999999 - Total - Authorized - Pools - Mandatory Pools											0	0	0.0	0.0		
0999999 - Total - Authorized - Pools - Voluntary Pools											0	0	0.0	0.0		
0999999 - Total - Authorized - Other Non-U.S. Insurers					9,490			613	32	3,615	4,260	13,750	31.0	26.3		
1099999 - Authorized - Affiliates - U.S. Intercompany Pooling											0	0	0.0	0.0		
1099999 - Authorized - Affiliates - U.S. Non-Pool											0	0	0.0	0.0		
1299999 - Authorized - Affiliates - Other (Non-U.S.)											0	0	0.0	0.0		
1399999 - Total - Authorized - Affiliates											0	0	0.0	0.0		
1499999 - Total - Authorized - Other U.S. Affiliated Insurers					205						205	205	100.0	100.0		
1599999 - Total - Authorized - Other U.S. Affiliated Insurers					205						205	205	100.0	100.0		
1699999 - Total - Authorized - Pools - Mandatory Pools											0	0	0.0	0.0		
1699999 - Total - Authorized - Pools - Voluntary Pools											0	0	0.0	0.0		
1799999 - Total - Authorized - Pools - Voluntary Pools											185	(2,519)	(7.4)	(7.4)		
1899999 - Total - Authorized - Other Non-U.S. Insurers					(2,704)						185	(2,519)	(7.4)	(7.4)		
1999999 - Total - Authorized - Other Non-U.S. Insurers					(2,489)						185	(2,314)	(6.0)	(6.0)		
2099999 - Total - Authorized and Unauthorized					6,991			613	32	3,800	4,443	11,436	33.2	33.2		
2099999 - Total - Protected Cells					0						0	0	0.0	0.0		
99999999 Totals					6,991			613	32	3,800	4,445	11,436	33.2	33.2		



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 15 or Cols. 12 + 15 + 16
0999999 - Other U.S. Unaffiliated Insurers	00000	Memorial Professional Assurance Company	CJ	2,272			8,281			8,281	2,272	165	37	0	0	2,272
AA-310076	00000	First Virginia Reinsurance Ltd.	BN	200,855			8,281			8,281	197,514	165	37	37	0	197,551
0999999 - Other Non-U.S. Insurers				200,855			8,281			8,281	197,514	165	37	37	0	197,551
0999999 - Total - Affiliates and Others				202,857			8,281			8,281	194,566	165	37	0	0	194,623
1099999 - Total - Protected Cells										0	0		0	0	0	0
9999999 Totals				202,857			8,281			8,281	194,566	165	37	37	0	194,623

1. Amounts in dispute totaling \$ are included in Column 5.
2. Amounts in dispute totaling \$ are excluded from Column 13.



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SCHEDULE F - PART 6

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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 thru 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
13-293100	2203	General Reinsurance Corp.	167,714,538			(3,560,364)			(3,560,364)	165,274,903	165,274,903
13-293100	2203	General Reinsurance Corp.	399,823							399,823	399,823
48-021045	3945	PS FTR Insurance Company	2,728,571			400,275			400,275	1,728,296	1,728,296
43-072872	1505	Safety National Casualty Insurance Company	4,555,675							4,555,675	4,555,675
AA-599218	0000	National Workers Comp Reins. Pco.	75,187							75,187	75,187
99999999 Totals			168,844,795			(3,160,089)			(3,160,089)	172,004,884	172,004,884
											172,004,884
											36,590,577
											0
											36,590,577
											165,414,307
											211,213,460

1. Total
2. Line 1 x 2
3. Schedule F - Part 6 Col. 11
4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3)
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5 Col. 17 x 1000)
6. Provision for Reinsurance (sum Lines 4 + 5) [Enter the amount on Page 3, Line 16]



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	346,058,014		346,058,014
2. Premiums and considerations (Line 13)	8,177,535		8,177,535
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)	11,435,712	(11,435,712)	0
4. Funds held by or deposited with reinsured companies (Line 14.2)	0		0
5. Other assets	4,801,722	(84,303)	4,717,419
6. Net amount recoverable from reinsurers		138,580,194	138,580,194
7. Totals (Line 26)	370,472,983	127,070,179	497,543,162
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	564,958,010	363,417,241	928,375,251
9. Taxes, expenses, and other obligations (Lines 4 through 8)	4,291,871		4,291,871
10. Unearned premiums (Line 9)	0		0
11. Advance Premiums (Line 10)	0		0
12. Dividends declared and unpaid (Line 11.1 and 11.2)	4,616,789		4,616,789
13. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)	5,123,969	(5,123,969)	0
14. Funds held by company under reinsurance treaties (Line 13)	0		0
15. Amounts withheld or retained by company for account of others (Line 14)	12,078		12,078
16. Provision for reinsurance (Line 15)	231,213,490	(231,213,490)	0
17. Other liabilities (Lines 15 and 17 through 23)	43,602,834	(9,603)	43,593,231
18. Total liabilities excluding protected cell business (Line 26 minus Line 25)	853,819,042	127,070,179	980,889,220
19. Surplus as regards policyholders (Line 35)	(483,346,058)	X X X	(483,346,058)
20. Totals (Line 36)	370,472,983	127,070,179	497,543,162

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:



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Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5

NONE

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(519)	(83)	125	(3)	41	0	0	(268)	XXX
2. 1996	112,957	42,783	70,174	92,212	34,838	27,573	4,791	7,047	708	149	86,495	XXX
3. 1997	103,797	46,524	57,274	81,932	32,108	33,169	10,016	7,506	1,103	73	79,381	XXX
4. 1998	111,430	50,814	60,616	92,585	34,691	41,942	16,628	7,909	1,037	793	90,089	XXX
5. 1999	132,524	72,325	60,199	105,027	45,462	52,607	24,231	9,063	800	484	96,204	XXX
6. 2000	184,564	77,641	106,923	99,465	42,979	37,806	17,577	8,497	613	51	84,598	XXX
7. 2001	230,267	109,504	120,763	65,304	26,325	26,924	8,352	10,933	592	164	67,892	XXX
8. 2002	224,425	93,857	130,569	27,888	10,999	8,232	2,271	22,320	651	70	44,519	XXX
9. 2003	14,338	(1,158)	15,496	1,072	0	174	(4)	8,576	0	1	9,826	XXX
10. 2004	315	692	(377)	0	0	0	0	0	0	0	0	XXX
11. 2005	(530)	(752)	222	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	564,976	227,319	228,552	83,859	81,892	5,505	1,785	558,737	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	24,544	9,842	23,015	15,035	2,660	1,109	4,188	1,944	6,068	0	0	32,525	XXX
2.	14,236	8,881	2,932	1,354	2,258	1,231	827	396	1,375	0	0	9,766	XXX
3.	21,174	4,615	3,470	1,195	3,940	1,569	1,322	572	2,021	0	0	23,976	XXX
4.	28,896	11,822	4,026	1,460	6,607	2,132	2,041	1,066	3,333	0	0	28,423	XXX
5.	59,116	24,607	7,122	3,330	13,187	4,995	4,545	2,657	5,909	0	0	54,290	XXX
6.	90,160	48,821	15,505	9,635	18,639	8,261	6,984	4,319	11,964	0	0	72,217	XXX
7.	126,427	55,588	23,986	18,047	28,908	10,999	11,594	6,254	22,581	0	0	122,608	XXX
8.	106,589	32,605	26,654	20,924	29,286	8,804	14,707	7,326	28,930	0	0	136,507	XXX
9.	29,453	14,350	13,226	9,451	8,353	3,363	7,408	4,561	25,397	0	0	52,113	XXX
10.	74	64	278	235	1	0	3	0	111	0	0	168	XXX
11.	0	0	0	0	0	0	0	0	17	0	0	17	XXX
12. Totals	500,670	211,195	120,214	80,666	113,839	42,462	53,599	29,085	107,706	0	0	532,610	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	22,682	9,843
2.	148,460	52,199	96,261	131.4	122.0	137.2	0	0		6,933	2,833
3.	154,535	51,178	103,357	148.9	110.0	180.5	0	0		18,834	5,143
4.	187,348	68,836	118,512	168.1	135.5	195.5	0	0		19,641	8,783
5.	256,577	106,082	150,495	193.6	146.7	250.0	0	0		38,301	15,990
6.	289,021	132,205	156,815	156.6	170.3	146.7	0	0		47,209	25,008
7.	316,657	126,157	190,500	137.5	115.2	157.7	0	0		76,778	45,830
8.	264,606	83,580	181,026	117.9	89.1	138.6	0	0		79,714	56,793
9.	93,659	31,720	61,939	653.2	(2,739.3)	399.7	0	0		18,879	33,234
10.	467	299	168	148.0	43.2	(44.6)	0	0		53	115
11.	17	0	17	(3.3)	0.0	7.8	0	0		0	17
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	329,023	203,587

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior	141,787	136,322	123,770	116,091	113,918	114,542	115,837	115,233	122,764	126,983	4,219	11,750
2. 1996	70,875	80,917	81,500	82,784	85,604	84,120	88,630	87,351	89,321	88,547	(775)	1,196
3. 1997	XXX	73,545	74,131	79,176	81,174	82,693	91,144	91,144	102,308	94,933	(7,375)	3,789
4. 1998	XXX	XXX	78,681	80,427	90,402	96,437	104,471	106,738	112,479	108,308	(4,171)	1,570
5. 1999	XXX	XXX	XXX	75,584	89,210	102,230	129,302	137,883	138,543	136,322	(2,221)	(1,560)
6. 2000	XXX	XXX	XXX	XXX	87,601	111,796	128,356	137,611	141,135	136,968	(4,167)	(643)
7. 2001	XXX	XXX	XXX	XXX	XXX	136,636	139,953	161,951	159,313	157,578	(1,735)	(4,373)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	106,612	128,697	133,656	130,427	(3,229)	1,730
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,343	33,303	27,966	(5,337)	(9,377)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(6)	57	63	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
	12. Totals										(24,727)	4,081

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	000	40,880	60,362	77,239	90,290	95,917	99,694	101,663	100,835	100,526	XXX	XXX
2. 1996	9,569	23,229	43,619	56,803	67,233	73,976	80,860	81,396	81,222	80,156	XXX	XXX
3. 1997	XXX	8,487	25,797	43,385	57,296	67,876	78,824	81,035	79,622	72,978	XXX	XXX
4. 1998	XXX	XXX	10,381	28,162	50,258	69,894	80,100	83,893	83,092	83,217	XXX	XXX
5. 1999	XXX	XXX	XXX	9,910	32,823	57,384	80,675	87,502	88,239	87,941	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	17,549	45,568	73,511	79,236	77,631	76,715	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	16,857	49,606	63,363	60,626	57,551	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	13,656	23,942	27,289	22,850	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,223	1,406	1,250	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	56,747	39,050	24,540	12,722	6,545	4,599	3,745	2,011	9,548	10,204
2. 1996	30,036	20,930	11,245	8,475	3,709	2,123	2,474	2,002	3,005	2,009
3. 1997	XXX	29,558	14,502	8,664	4,458	2,580	3,552	3,374	3,815	3,025
4. 1998	XXX	XXX	31,114	15,533	7,087	6,176	6,879	5,721	5,938	3,541
5. 1999	XXX	XXX	XXX	28,003	12,930	12,411	16,087	15,232	10,916	5,680
6. 2000	XXX	XXX	XXX	XXX	24,845	27,026	19,226	17,538	13,538	8,535
7. 2001	XXX	XXX	XXX	XXX	XXX	66,743	37,282	30,871	20,720	11,279
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	54,223	45,000	21,219	13,111
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,584	14,287	6,622
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	46
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0



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Schedule P - Part 1A - Home/Farm

NONE

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	(99)	140	0	6	33	0	0	(213)	XXX
2. 1996	34,364	5,271	29,093	19,185	327	2,832	32	2,822	245	98	24,235	6,724
3. 1997	25,551	1,666	23,886	21,067	452	2,669	83	3,351	535	73	26,018	10,541
4. 1998	23,016	1,461	21,555	21,648	718	2,454	13	3,806	527	178	26,650	11,018
5. 1999	22,100	1,199	20,901	22,072	1,408	2,495	(68)	4,805	377	114	27,656	12,538
6. 2000	38,138	1,986	36,152	29,893	121	3,130	21	4,436	240	51	37,076	15,249
7. 2001	47,797	2,448	45,349	26,097	260	2,537	60	6,996	250	127	35,061	15,675
8. 2002	44,993	2,792	42,201	13,888	0	1,148	0	18,999	439	70	33,595	12,178
9. 2003	12,411	876	11,535	1,211	0	23	0	8,374	0	1	9,608	2,540
10. 2004	(447)	(27)	(420)	0	0	0	0	0	0	0	0	0
11. 2005	237	12	225	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	154,962	3,426	17,287	147	53,622	2,613	713	219,686	xxx

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed	
1.	20,746	7,695	22,619	14,899	1,061	371	2,763	1,632	5,282	0	0	27,875	388
2.	2,660	440	2,521	1,184	209	17	407	197	830	0	0	4,790	61
3.	4,937	1,296	2,071	569	255	50	421	135	1,089	0	0	6,722	80
4.	6,242	1,432	2,180	284	511	94	362	88	1,348	0	0	8,744	99
5.	6,155	1,112	2,752	567	570	59	362	47	1,579	0	0	9,634	116
6.	14,379	3,322	4,887	1,563	1,062	132	691	146	3,117	0	0	18,973	229
7.	21,807	3,655	4,642	2,555	2,391	118	789	271	5,554	0	0	28,584	408
8.	21,729	720	5,248	4,310	3,079	47	1,332	593	9,938	0	0	35,656	730
9.	6,204	0	1,541	1,217	835	0	407	172	9,829	0	0	17,426	722
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	104,858	19,672	48,461	27,148	9,973	887	7,534	3,281	38,567	0	0	158,404	2,833

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	20,772	7,103
2.	31,467	2,442	29,025	91.6	46.3	99.8	0	0	0.0	3,557	1,233
3.	35,860	3,120	32,740	140.3	187.3	137.1	0	0	0.0	5,142	1,580
4.	38,550	3,156	35,394	167.5	216.1	164.2	0	0	0.0	6,705	2,039
5.	40,791	3,501	37,290	184.6	292.1	178.4	0	0	0.0	7,228	2,406
6.	61,595	5,546	56,049	161.5	279.2	155.0	0	0	0.0	14,381	4,592
7.	70,813	7,169	63,645	148.2	292.8	140.3	0	0	0.0	20,239	8,345
8.	75,360	6,109	69,251	167.5	218.8	164.1	0	0	0.0	21,947	13,708
9.	28,423	1,389	27,034	229.0	158.5	234.4	0	0	0.0	6,528	10,899
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	(0.2)	0.0	(0.2)	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	106,499	51,906



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SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								10	11	12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments						
				4	5	6	7	8	9					
Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX		
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0		
3. 1997	0	0	0	0	0	0	0	0	0	0	0	0		
4. 1998	0	0	0	0	0	0	0	0	0	0	0	0		
5. 1999	0	0	0	0	0	0	0	0	0	0	0	0		
6. 2000	0	0	0	0	0	0	0	0	0	0	0	0		
7. 2001	0	0	0	0	0	0	0	0	0	0	0	0		
8. 2002	0	0	0	0	0	0	0	0	0	0	0	0		
9. 2003	0	0	0	0	0	0	0	0	0	0	0	0		
10. 2004	0	0	0	0	0	0	0	0	0	0	0	0		
11. 2005	0	0	0	0	0	0	0	0	0	0	0	0		
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX		

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX	
2. 1996	3,316	1,516	1,800	4,852	460	2,440	283	376	51	14	6,873	152	
3. 1997	2,749	1,287	1,462	9,765	2,090	3,755	655	260	32	0	11,003	171	
4. 1998	5,239	1,032	4,207	12,947	4,887	4,710	786	259	23	0	12,219	275	
5. 1999	3,062	1,938	1,124	13,661	3,782	6,735	1,301	270	20	250	15,564	387	
6. 2000	3,006	2,606	400	1,039	897	1,083	560	17	1	0	681	203	
7. 2001	12,028	10,032	1,996	735	515	1,140	861	89	0	0	587	340	
8. 2002	14,342	9,345	4,997	0	217	652	173	52	0	0	314	366	
9. 2003	0	0	0	0	0	0	0	0	0	0	0	37	
10. 2004	0	0	0	0	0	0	0	0	0	0	0	0	
11. 2005	0	0	0	0	0	0	0	0	0	0	0	0	
12. Totals	XXX	XXX	XXX	42,999	12,849	20,515	4,620	1,323	127	264	47,241	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	1,367	1,337	15	5	335	317	36	21	33	0	0	105	5
2.	7,916	6,861	59	0	323	575	49	24	119	0	0	1,006	18
3.	3,510	2,532	407	82	709	457	169	68	238	0	0	1,894	36
4.	5,276	1,929	481	65	1,080	255	256	45	317	0	0	5,118	48
5.	16,489	4,315	1,101	106	3,317	1,124	723	120	761	0	0	16,726	115
6.	8,372	3,702	1,274	631	2,606	1,210	490	352	595	0	0	7,442	90
7.	3,694	3,049	1,549	1,365	3,706	1,120	1,345	1,078	1,865	0	0	5,548	282
8.	712	492	1,673	1,244	1,074	368	936	515	1,759	0	0	3,536	266
9.	865	860	1,509	1,156	72	67	373	139	245	0	0	842	37
10.	36	36	177	177	1	0	1	0	0	0	0	2	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	48,237	25,111	8,245	4,831	13,224	5,494	4,378	2,362	5,933	0	0	42,219	887

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	40	65
2.	16,134	8,254	7,880	486.6	544.5	437.8	0	0	0.0	1,114	(108)
3.	18,614	5,916	12,697	684.3	459.6	882.2	0	0	0.0	1,303	591
4.	25,327	7,990	17,337	483.4	774.1	412.1	0	0	0.0	3,764	1,354
5.	43,057	10,767	32,289	1,405.9	555.5	2,872.1	0	0	0.0	13,169	3,557
6.	15,477	7,353	8,123	514.8	282.1	2,031.9	0	0	0.0	5,313	2,129
7.	14,123	7,988	6,135	117.4	79.6	307.3	0	0	0.0	829	4,719
8.	6,858	3,009	3,850	47.8	32.2	77.0	0	0	0.0	649	2,886
9.	3,063	2,222	842	0.0	0.0	0.0	0	0	0.0	358	484
10.	215	213	2	0.0	0.0	0.0	0	0	0.0	0	2
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	26,540	15,679


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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10		11		12
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported - Direct and Assumed		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded						
1. Prior	XXX	XXX	XXX	(280)	(100)	110	(4)	8	0	0	(58)	XXX			
2. 1996	45,303	18,485	26,818	48,098	18,926	18,807	3,399	3,436	360	34	47,656	1,988			
3. 1997	42,687	23,211	19,476	41,195	16,959	20,928	6,661	3,264	430	0	41,336	1,998			
4. 1998	44,851	23,788	21,062	41,808	19,466	25,442	10,866	3,204	381	27	39,739	1,981			
5. 1999	65,760	41,754	24,007	57,696	34,102	35,286	19,204	3,257	324	120	42,609	2,473			
6. 2000	87,449	43,952	43,497	56,510	34,746	26,950	14,096	3,188	305	0	37,502	2,825			
7. 2001	118,948	61,245	57,703	29,171	20,060	18,734	6,575	2,485	242	37	23,514	3,235			
8. 2002	110,718	38,272	72,446	12,348	4,954	5,057	1,050	1,768	156	0	13,015	2,954			
9. 2003	730	(3,451)	4,181	(153)	0	151	(4)	57	0	0	59	1,295			
10. 2004	(290)	(360)	70	0	0	0	0	0	0	0	0	1			
11. 2005	(9)	(7)	(3)	0	0	0	0	0	0	0	0	0			
12. Totals	XXX	XXX	XXX	286,392	149,113	151,465	61,842	20,668	2,198	218	245,372	XXX			

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	1,492	584	323	131	841	301	514	212	665	0	0	2,608	46
2.	2,666	830	353	170	1,022	453	371	175	376	0	0	3,159	26
3.	4,097	399	923	490	1,429	262	695	360	607	0	0	6,240	42
4.	11,369	5,061	1,317	1,112	2,476	701	1,318	910	1,432	0	0	10,127	99
5.	27,370	14,540	3,021	2,526	5,701	2,454	3,283	2,396	3,152	0	0	20,611	218
6.	53,211	32,362	8,757	7,314	11,215	5,077	5,476	3,679	7,303	0	0	37,530	505
7.	73,163	32,322	16,335	13,175	18,272	8,029	8,818	4,686	13,811	0	0	72,187	955
8.	56,379	15,235	17,583	13,736	19,762	5,245	11,085	5,274	14,896	0	0	80,215	1,030
9.	11,990	3,944	8,698	6,187	5,051	1,027	5,084	2,812	11,237	0	0	28,090	777
10.	3	0	5	1	0	0	0	0	14	0	0	21	1
11.	0	0	0	0	0	0	0	0	1	0	0	1	0
12.	241,742	105,278	57,315	44,842	65,768	23,551	36,644	20,504	53,495	0	0	260,790	3,699

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,101	1,508
2.	75,128	24,313	50,815	165.8	131.5	189.5	0	0	0.0	2,019	1,141
3.	73,137	25,562	47,576	171.3	110.1	244.3	0	0	0.0	4,131	2,108
4.	88,365	38,499	49,866	197.0	161.8	236.8	0	0	0.0	6,513	3,615
5.	138,767	75,546	63,220	211.0	180.9	263.3	0	0	0.0	13,325	7,286
6.	172,610	97,578	75,032	197.4	222.0	172.5	0	0	0.0	22,293	15,237
7.	180,790	85,090	95,701	152.0	138.9	165.9	0	0	0.0	44,001	28,186
8.	138,879	45,650	93,229	125.4	119.3	128.7	0	0	0.0	44,991	35,223
9.	42,115	13,966	28,150	5,769.7	(404.6)	673.2	0	0	0.0	10,557	17,533
10.	22	1	21	(7.7)	(0.3)	30.4	0	0	0.0	7	14
11.	1	0	1	(5.7)	0.0	(21.3)	0	0	0.0	0	1
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	148,937	111,853



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	XXX
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 1997	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 1998	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 1999	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2000	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2001	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2002	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2003	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2004	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2005	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
	13	14	15	16	17	18	19	20	Direct and Assumed	Ceded			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	(115)	(123)	(10)	(5)	0	0	0	2	XXX
2. 1996	4,851	776	4,075	2,290	111	1,573	31	527	55	3	4,193	637
3. 1997	6,267	1,627	4,640	1,049	6,615	1,273	95	650	107	0	(3,847)	538
4. 1998	8,511	4,109	4,402	1,815	197	1,294	381	663	107	0	3,086	616
5. 1999	8,183	4,136	4,047	2,255	440	1,585	604	747	85	0	3,458	596
6. 2000	20,912	4,629	16,283	1,164	456	893	343	908	70	0	2,096	644
7. 2001	10,646	5,777	4,869	1,050	1,293	687	145	1,387	98	0	1,588	690
8. 2002	11,759	6,404	5,354	449	4,495	207	2	1,329	49	0	(2,561)	457
9. 2003	137	(284)	421	14	0	0	0	137	0	0	151	68
10. 2004	1,566	1,575	(10)	0	0	0	0	0	0	0	0	0
11. 2005	(758)	(757)	(1)	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	9,971	13,485	7,501	1,598	6,348	572	3	8,166	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	243	77	11	0	179	26	86	79	57	0	0	394	9
2.	19	11	(1)	0	5	3	0	0	19	0	0	27	3
3.	8,106	73	12	0	181	123	31	5	25	0	0	8,154	4
4.	2,745	1,441	48	(1)	1,556	1,170	8	9	88	0	0	1,827	14
5.	3,536	857	63	5	1,372	868	86	68	170	0	0	3,429	27
6.	4,832	2,089	169	83	2,089	282	152	58	433	0	0	3,929	69
7.	12,838	983	483	74	1,077	152	367	96	622	0	0	14,061	99
8.	8,938	1,081	352	150	869	238	174	105	672	0	0	9,431	107
9.	1,126	410	827	443	204	84	183	85	101	0	0	1,420	16
10.	18	11	92	53	0	0	2	0	0	0	0	48	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	42,402	7,033	2,056	807	6,297	2,945	1,089	505	2,186	0	0	42,741	348

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	177	217
2.	4,431	211	4,220	91.3	27.2	103.6	0	0	0.0	7	21
3.	11,326	7,019	4,307	180.7	431.5	92.8	0	0	0.0	8,045	109
4.	8,217	3,304	4,913	96.5	80.4	111.6	0	0	0.0	1,354	474
5.	9,814	2,927	6,887	119.9	70.8	170.2	0	0	0.0	2,737	692
6.	9,406	3,381	6,025	45.0	73.0	37.0	0	0	0.0	2,829	1,100
7.	18,511	2,841	15,669	173.9	49.2	321.8	0	0	0.0	12,264	1,817
8.	12,990	6,120	6,870	110.5	95.6	128.3	0	0	0.0	8,059	1,372
9.	2,592	1,021	1,571	1,887.2	(359.7)	372.8	0	0	0.0	1,100	319
10.	112	64	48	7.2	4.1	(501.2)	0	0	0.0	46	2
11.	0	0	0	0.0	0.0	(0.2)	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	36,618	6,123



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments									12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(25)	0	25	0	0	0	0	0	XXX	
2. 1996	24,557	16,735	7,822	17,823	15,014	1,922	1,046	(114)	(2)	0	3,574	45	
3. 1997	25,944	18,726	7,217	8,850	5,993	4,544	2,521	(19)	(2)	0	4,864	49	
4. 1998	29,247	20,021	9,226	14,289	9,422	8,042	4,581	(23)	(2)	588	8,306	72	
5. 1999	32,808	22,689	10,120	9,343	5,730	6,505	3,191	(16)	(6)	0	6,918	151	
6. 2000	34,393	23,802	10,591	10,798	6,759	5,750	2,557	(53)	(2)	0	7,181	244	
7. 2001	40,848	30,002	10,846	7,726	3,641	3,826	711	(24)	2	0	7,174	406	
8. 2002	42,601	37,031	5,571	732	863	1,103	980	172	7	0	156	608	
9. 2003	1,060	1,701	(642)	1	0	0	0	7	0	0	8	1,172	
10. 2004	(513)	(496)	(17)	0	0	0	0	0	0	0	0	28	
11. 2005	0	0	0	0	0	0	0	0	0	0	0	5	
12. Totals	XXX	XXX	XXX	69,536	47,421	31,718	15,587	(69)	(5)	588	38,182	XXX	

Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25	
Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed	
13	14	15	16	17	18	19	20						
Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				
1.	695	150	47	0	244	94	789	0	31	0	0	1,542	9
2.	975	739	0	0	698	183	0	0	31	0	0	782	9
3.	524	314	57	54	1,366	676	6	4	62	0	0	966	18
4.	3,264	1,958	0	0	984	(87)	97	14	148	0	0	2,607	43
5.	5,566	3,784	185	126	2,227	490	91	26	247	0	0	3,890	72
6.	9,366	7,346	418	44	2,903	1,559	175	84	515	0	0	4,343	150
7.	14,925	15,579	977	878	3,463	1,580	275	123	728	0	0	2,207	212
8.	18,831	15,077	1,798	1,484	4,501	2,905	1,180	839	1,665	0	0	7,670	485
9.	9,269	9,136	651	448	2,190	2,185	1,361	1,353	3,986	0	0	4,335	1,161
10.	17	17	4	4	0	0	0	0	96	0	0	96	28
11.	0	0	0	0	0	0	0	0	17	0	0	17	5
12.	63,430	54,100	4,137	3,038	18,577	9,586	3,954	2,443	7,525	0	0	28,456	2,192

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	592	950
2.	21,335	16,979	4,356	86.9	101.5	55.7	0	0	0.0	236	546
3.	15,390	9,560	5,830	59.3	51.1	80.8	0	0	0.0	212	754
4.	26,800	15,887	10,914	91.6	79.4	118.3	0	0	0.0	1,306	1,302
5.	24,148	13,340	10,808	73.6	58.8	106.8	0	0	0.0	1,841	2,049
6.	29,871	18,347	11,524	86.9	77.1	108.8	0	0	0.0	2,393	1,950
7.	31,896	22,514	9,382	78.1	75.0	86.5	0	0	0.0	(555)	2,762
8.	29,981	22,155	7,826	70.4	59.8	140.5	0	0	0.0	4,067	3,602
9.	17,465	13,122	4,343	1,648.0	771.3	(676.9)	0	0	0.0	336	3,999
10.	117	21	96	(22.8)	(4.2)	(549.2)	0	0	0.0	0	96
11.	17	0	17	0.0	0.0	0.0	0	0	0.0	0	17
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10,429	18,027



517-72648

Schedule P - Part 1I - Special Property

NONE

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1996	566	0	566	(36)	0	0	0	0	0	0	(36)	XXX
3. 1997	599	7	592	7	0	0	0	0	0	0	7	XXX
4. 1998	164	0	164	89	0	0	0	0	0	0	89	XXX
5. 1999	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2000	0	0	0	62	0	0	0	0	0	0	62	XXX
7. 2001	0	0	0	(3)	0	0	0	0	0	0	(3)	XXX
8. 2002	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2004	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2005	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	119	0	0	0	0	0	0	119	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12.	0	0	0	0	0	0	0	0	0	0	0	0	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	(36)	0	(36)	(6.4)	0.0	(6.4)	0	0	0.0	0	0
3.	7	0	7	1.2	0.0	1.2	0	0	0.0	0	0
4.	89	0	89	54.2	0.0	54.2	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	62	0	62	0.0	0.0	0.0	0	0	0.0	0	0
7.	(3)	0	(3)	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0



SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1996	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 1997	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 1998	404	404	0	0	0	0	0	0	0	0	0	XXX
5. 1999	610	610	0	0	0	0	0	0	0	0	0	XXX
6. 2000	665	665	0	0	0	0	0	0	0	0	0	XXX
7. 2001	0	0	0	527	555	0	0	0	0	0	(28)	XXX
8. 2002	13	13	0	470	470	66	66	0	0	0	0	XXX
9. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2004	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2005	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	998	1,026	66	66	0	0	0	(28)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct and Assumed
1.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12.	0	0	0	0	0	0	0	0	0	0	0	0	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	527	555	(28)	0.0	0.0	0.0	0	0	0.0	0	0
8.	537	537	0	4,247.1	4,247.1	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1P - Reinsurance C

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE



517-72652

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2D- WORKERS' COMPENSATION

1. Prior	54,808	61,605	54,132	46,114	44,242	47,132	46,127	47,320	54,837	57,167	2,331	9,847
2. 1996	23,570	27,856	26,018	24,641	25,620	24,736	24,352	24,141	25,979	25,617	(361)	1,477
3. 1997	XXX	25,482	25,748	27,092	28,151	26,075	27,137	27,468	28,552	28,834	282	1,366
4. 1998	XXX	XXX	24,190	26,963	28,251	28,184	28,052	30,224	33,604	30,767	(2,837)	543
5. 1999	XXX	XXX	XXX	25,644	27,481	28,156	28,634	28,932	31,026	31,283	257	2,351
6. 2000	XXX	XXX	XXX	XXX	32,189	41,060	44,099	45,825	48,262	48,736	475	2,911
7. 2001	XXX	XXX	XXX	XXX	XXX	41,834	45,449	49,242	51,323	51,344	21	2,102
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	36,247	40,547	41,179	40,754	(425)	207
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,767	10,994	8,831	(2,163)	(4,936)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(5)	0	5	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(2,416)	15,868

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

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SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior	2,439	2,647	2,768	3,763	3,497	4,311	4,532	4,511	4,517	4,531	14	20
2. 1996	1,662	2,957	3,627	4,609	5,671	6,334	8,062	7,504	7,726	7,437	(289)	(67)
3. 1997	XXX	1,422	2,752	3,968	5,241	8,251	11,986	12,248	12,109	12,431	322	183
4. 1998	XXX	XXX	5,013	6,007	8,470	10,028	15,905	15,655	16,606	16,783	178	1,128
5. 1999	XXX	XXX	XXX	1,409	4,950	9,662	23,487	29,496	28,755	31,279	2,524	1,762
6. 2000	XXX	XXX	XXX	XXX	1,631	1,232	3,961	6,872	6,720	7,512	791	640
7. 2001	XXX	XXX	XXX	XXX	XXX	1,655	1,572	3,745	4,250	4,181	(69)	436
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	4,188	11,504	12,893	2,038	(10,855)	(9,466)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,907	1,335	597	(738)	(1,310)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	2	2	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(8,121)	(6,654)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	69,819	55,706	52,806	55,113	54,616	53,194	55,568	53,995	53,746	54,374	628	379
2. 1996	35,132	40,179	42,119	44,919	45,298	45,742	48,782	48,037	47,639	47,363	(276)	(673)
3. 1997	XXX	35,749	35,092	38,950	39,615	40,962	44,946	42,762	46,238	44,135	(2,103)	1,373
4. 1998	XXX	XXX	37,543	35,570	42,198	46,757	49,246	48,141	47,943	45,612	(2,331)	(2,529)
5. 1999	XXX	XXX	XXX	35,595	45,503	53,036	66,079	65,525	62,688	57,135	(5,553)	(8,390)
6. 2000	XXX	XXX	XXX	XXX	42,563	57,970	69,313	70,150	68,390	64,845	(3,545)	(5,305)
7. 2001	XXX	XXX	XXX	XXX	XXX	82,622	81,807	90,359	91,604	79,645	(11,959)	(10,714)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	61,971	67,852	69,358	76,721	7,363	8,868
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,416	19,603	16,655	(2,746)	(1,561)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(3)	7	10	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(20,513)	(18,551)

**SCHEDULE P - PART 2G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	8,097	9,693	8,433	4,374	5,961	5,806	5,547	5,818	6,026	5,952	(74)	134
2. 1996	4,882	4,578	4,580	2,861	3,607	3,515	3,774	3,832	4,043	3,729	(314)	(103)
3. 1997	XXX	4,684	4,437	2,824	2,580	2,175	2,192	2,209	2,193	3,740	1,546	1,530
4. 1998	XXX	XXX	4,156	3,284	3,353	2,676	2,721	2,782	3,769	4,270	501	1,488
5. 1999	XXX	XXX	XXX	2,619	3,062	3,204	3,521	3,716	3,753	6,056	2,303	2,340
6. 2000	XXX	XXX	XXX	XXX	2,031	1,380	1,858	1,898	3,075	4,753	1,679	2,855
7. 2001	XXX	XXX	XXX	XXX	XXX	1,860	3,889	4,921	5,173	13,759	8,586	8,837
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,851	2,369	3,306	4,918	1,611	2,549
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	847	831	1,333	502	485
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	48	46	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											16,386	20,117

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	5,964	5,818	4,913	6,010	4,882	3,380	3,345	2,876	2,825	4,246	1,321	1,370
2. 1996	5,351	5,346	5,192	5,790	5,445	3,830	3,696	3,874	3,971	4,437	466	562
3. 1997	XXX	6,208	6,102	6,332	5,580	5,221	4,877	6,450	13,208	5,785	(7,423)	(664)
4. 1998	XXX	XXX	7,690	8,514	8,041	8,702	8,459	9,847	10,469	10,787	318	940
5. 1999	XXX	XXX	XXX	10,117	8,214	8,170	7,582	10,214	12,321	10,570	(1,751)	356
6. 2000	XXX	XXX	XXX	XXX	9,125	10,091	9,063	12,803	14,626	11,059	(3,567)	(1,744)
7. 2001	XXX	XXX	XXX	XXX	XXX	8,697	7,268	13,715	6,994	8,680	1,685	(5,035)
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,355	6,424	6,919	5,997	(922)	(426)
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,406	540	350	(190)	(2,056)
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(10,063)	(6,699)

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**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND
MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2L - OTHER
(INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

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SCHEDULE P - PART 2N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	661	852	721	719	719	719	719	714	714	714	0	0
2. 1996	278	1	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	0	0
3. 1997	XXX	0	0	7	7	7	7	7	7	7	0	0
4. 1998	XXX	XXX	89	89	89	89	89	89	89	89	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	62	62	62	62	62	62	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	(3)	(3)	(3)	(3)	(3)	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2O - REINSURANCE

Nonproportional Assumed Liability

1. Prior	0	0	0	0	0	0	(1)	(1)	(1)	(1)	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	(28)	(28)	(28)	(28)	(28)	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

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SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years In Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0



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SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 1996	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 1997	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 1998	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 1999	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2000	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 1996	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 1997	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 1998	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 1999	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2000	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 1996	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 1997	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 1998	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 1999	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2000	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

1. Prior	.000	12,274	19,677	24,934	29,004	32,934	34,495	35,782	34,820	34,575	23,596	57,392
2. 1996	6,138	11,571	15,326	17,374	19,829	21,162	21,735	21,936	21,798	21,657	1,915	4,748
3. 1997	.XXX	6,210	13,088	16,904	19,903	22,070	23,218	23,582	23,236	23,201	3,299	7,162
4. 1998	.XXX	.XXX	6,647	13,484	18,122	21,203	22,872	23,910	23,582	23,371	2,095	8,824
5. 1999	.XXX	.XXX	.XXX	6,442	14,699	18,774	22,037	22,515	23,289	23,228	2,337	10,085
6. 2000	.XXX	.XXX	.XXX	.XXX	10,409	22,552	30,309	33,080	32,970	32,880	2,140	12,880
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	10,772	23,970	28,445	28,315	28,315	4,270	10,997
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	9,060	14,851	15,047	15,036	8,450	2,998
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	1,019	1,218	1,234	1,186	.632
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 1996	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 1997	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 1998	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 1999	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2000	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0



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SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	.000	569	1,472	2,861	3,225	4,157	4,340	4,459	4,459	4,459	51	174
2. 1996	24	557	1,727	2,618	4,615	5,875	6,412	6,559	6,549	6,549	42	92
3. 1997	XXX	47	213	2,202	3,466	5,837	10,734	10,808	10,775	10,775	41	94
4. 1998	XXX	XXX	60	771	3,096	7,762	10,979	12,351	11,983	11,983	54	173
5. 1999	XXX	XXX	XXX	108	954	6,138	11,418	15,107	15,133	15,314	67	205
6. 2000	XXX	XXX	XXX	XXX	42	174	439	864	865	865	5	108
7. 2001	XXX	XXX	XXX	XXX	XXX	26	194	495	497	498	4	54
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	94	479	262	262	3	97
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	.000	22,989	31,342	43,048	48,705	49,377	51,413	52,460	52,497	52,431	2,242	12,089
2. 1996	2,767	9,118	22,633	32,065	36,955	40,253	45,326	45,526	45,505	44,580	325	1,617
3. 1997	XXX	1,681	10,071	20,317	28,718	33,699	37,909	38,646	38,603	38,503	316	1,640
4. 1998	XXX	XXX	2,743	10,730	22,759	31,963	35,623	38,946	36,872	36,917	315	1,567
5. 1999	XXX	XXX	XXX	2,219	13,375	24,920	36,680	39,203	39,709	39,676	312	1,943
6. 2000	XXX	XXX	XXX	XXX	5,960	17,758	33,159	35,617	35,448	34,618	286	2,034
7. 2001	XXX	XXX	XXX	XXX	XXX	5,145	18,375	25,312	23,015	21,270	223	2,057
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	4,245	8,033	11,643	11,402	123	1,801
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	185	169	2	3	515
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

**SCHEDULE P - PART 3G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 1996	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 1997	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	4,087	5,330	3,911	5,380	5,471	5,384	5,608	5,612	5,614	2,896	1,665
2. 1996	345	737	1,593	2,013	2,379	3,174	3,735	3,721	3,721	3,721	294	340
3. 1997	XXX	160	848	1,402	1,804	1,969	2,112	2,121	2,121	(4,389)	259	275
4. 1998	XXX	XXX	384	749	1,367	1,907	2,195	2,237	2,238	2,530	318	284
5. 1999	XXX	XXX	XXX	302	968	2,503	3,033	3,092	3,093	2,796	306	263
6. 2000	XXX	XXX	XXX	XXX	266	614	1,162	1,262	1,247	1,258	282	293
7. 2001	XXX	XXX	XXX	XXX	XXX	256	861	1,625	1,624	299	297	294
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	168	350	345	(3,841)	141	209
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	19	14	8	44
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	961	1,822	1,767	3,257	3,259	3,344	2,641	2,735	2,735	324	1,364
2. 1996	295	1,246	2,376	2,768	3,492	3,548	3,689	3,692	3,685	3,685	18	18
3. 1997	XXX	389	1,576	2,552	3,398	4,293	4,844	5,870	4,881	4,881	15	16
4. 1998	XXX	XXX	459	2,340	4,825	6,972	8,342	8,360	8,329	8,327	9	20
5. 1999	XXX	XXX	XXX	838	2,827	5,049	7,508	7,583	7,015	6,928	27	52
6. 2000	XXX	XXX	XXX	XXX	810	4,409	8,379	8,550	7,239	7,232	22	72
7. 2001	XXX	XXX	XXX	XXX	XXX	689	6,236	7,517	7,200	7,200	41	153
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	90	228	(8)	(8)	31	92
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1	10
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0



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**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.0	.0	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.0	.0	.0	.0
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.0	.0	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.0	.0	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 1996	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 1997	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 1998	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 1999	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX



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SCHEDULE P - PART 3N - REINSURANCE**Nonproportional Assumed Property**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	.000	.0	.721	.719	.719	.719	.719	.714	.714	.714	XXX	XXX
2. 1996	.0	.0	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	XXX	XXX
3. 1997	XXX	.0	.0	.7	.7	.7	.7	.7	.7	.7	XXX	XXX
4. 1998	XXX	XXX	.89	.89	.89	.89	.89	.89	.89	.89	XXX	XXX
5. 1999	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	.62	.62	.62	.62	.62	.62	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	(3)	(3)	(3)	(3)	(3)	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE**Nonproportional Assumed Liability**

1. Prior	.000	.0	.0	.0	.0	.0	(1)	(1)	(1)	(1)	XXX	XXX
2. 1996	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 1997	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 1998	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 1999	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	(28)	(28)	(28)	(28)	(28)	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE**Nonproportional Assumed Financial Lines**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 1996	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 1997	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 1998	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 1999	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2000	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX

NONE

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SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 1996	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 1997	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 1998	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 1999	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2000	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 1996	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 1997	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 1998	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 1999	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2000	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX



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SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

1. Prior	27,357	25,242	15,529	6,042	4,342	3,701	2,610	1,187	9,117	8,851
2. 1996	9,505	8,391	4,411	2,351	1,596	966	1,146	795	2,299	1,547
3. 1997	XXX	10,394	4,732	3,349	2,525	1,231	1,296	1,288	2,200	1,788
4. 1998	XXX	XXX	7,980	5,238	3,204	1,791	1,444	1,798	3,092	2,170
5. 1999	XXX	XXX	XXX	8,970	4,943	3,486	2,492	2,026	2,658	2,500
6. 2000	XXX	XXX	XXX	XXX	7,984	8,289	5,326	3,490	4,342	3,869
7. 2001	XXX	XXX	XXX	XXX	XXX	17,673	10,747	6,174	4,488	2,605
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	17,397	8,310	3,880	1,677
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,624	2,476	559
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0



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SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	677	582	65	212	42	12	0	23	29	25
2. 1996	848	598	428	320	56	40	20	1	3	84
3. 1997	XXX	825	571	216	132	28	106	15	8	426
4. 1998	XXX	XXX	2,706	1,701	762	521	111	34	75	627
5. 1999	XXX	XXX	XXX	353	754	173	183	25	49	1,598
6. 2000	XXX	XXX	XXX	XXX	1,049	251	50	351	487	781
7. 2001	XXX	XXX	XXX	XXX	XXX	1,401	890	1,536	1,050	451
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,858	5,544	5,744	850
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,892	1,321	587
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	21,279	8,017	4,721	2,558	660	819	1,119	581	264	494
2. 1996	14,326	8,278	3,084	3,268	333	983	1,267	988	611	379
3. 1997	XXX	12,968	5,269	2,599	595	1,127	2,109	1,723	1,515	768
4. 1998	XXX	XXX	15,104	4,480	1,697	3,408	5,192	3,251	2,609	613
5. 1999	XXX	XXX	XXX	12,352	4,421	7,407	13,217	12,316	7,409	1,382
6. 2000	XXX	XXX	XXX	XXX	11,285	15,959	13,247	11,534	7,836	3,240
7. 2001	XXX	XXX	XXX	XXX	XXX	43,318	24,181	19,062	13,176	7,292
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	32,371	26,923	9,762	9,658
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,991	9,724	4,783
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(3)	4
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	4,023	2,111	1,892	40	8	26	15	43	39	18
2. 1996	2,687	1,917	1,629	121	127	58	34	111	118	(1)
3. 1997	XXX	2,839	1,870	372	123	80	34	60	55	38
4. 1998	XXX	XXX	1,961	702	492	59	65	122	103	48
5. 1999	XXX	XXX	XXX	926	554	103	156	149	178	76
6. 2000	XXX	XXX	XXX	XXX	348	109	413	133	226	180
7. 2001	XXX	XXX	XXX	XXX	XXX	237	1,122	922	871	680
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,499	784	752	271
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	675	347	482
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	41
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	3,414	3,097	2,333	3,868	1,491	40	1	177	100	816
2. 1996	2,689	1,745	1,694	2,415	1,596	76	7	107	(26)	0
3. 1997	XXX	2,532	2,060	2,127	1,083	114	7	288	36	5
4. 1998	XXX	XXX	3,363	3,412	932	397	67	516	59	83
5. 1999	XXX	XXX	XXX	5,401	2,257	1,242	39	716	622	124
6. 2000	XXX	XXX	XXX	XXX	4,179	2,418	190	2,030	646	465
7. 2001	XXX	XXX	XXX	XXX	XXX	4,114	342	3,177	1,136	251
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	1,098	3,439	1,082	655
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,402	420	211
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0



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Schedule P - Part 4I - Special Property

NONE

Schedule P - Part 4J

NONE

Schedule P - Part 4K

NONE

Schedule P - Part 4L

NONE

Schedule P - Part 4M

NONE

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 5A- SN1

NONE

Schedule P - Part 5A- SN2

NONE

Schedule P - Part 5A- SN3

NONE

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

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SCHEDULE P - PART 5D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	6,552	306	252	159	63	7,585	134	88	14	4
2. 1996	0	1,082	1,253	1,280	1,289	1,859	1,883	1,912	1,914	1,915
3. 1997	XXX	2,157	2,636	2,698	2,724	3,237	3,267	3,295	3,297	3,299
4. 1998	XXX	XXX	746	1,404	1,520	1,942	2,023	2,079	2,080	2,085
5. 1999	XXX	XXX	XXX	970	1,386	1,881	2,118	2,311	2,329	2,337
6. 2000	XXX	XXX	XXX	XXX	430	1,383	1,936	2,089	2,123	2,140
7. 2001	XXX	XXX	XXX	XXX	XXX	461	3,848	4,145	4,230	4,270
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	6,309	8,198	8,376	8,450
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,061	1,150	1,186
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	112	666	254	328	306	326	350	330	402	388
2. 1996	0	280	61	38	54	63	57	34	61	61
3. 1997	XXX	1,261	153	54	76	85	79	58	85	80
4. 1998	XXX	XXX	612	233	199	134	149	110	117	99
5. 1999	XXX	XXX	XXX	1,016	418	244	341	132	134	116
6. 2000	XXX	XXX	XXX	XXX	1,549	638	384	267	285	229
7. 2001	XXX	XXX	XXX	XXX	XXX	3,110	698	526	536	408
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,320	1,083	1,098	730
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,142	1,127	722
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	43	908	213	386	180	63,867	195	71	91	(9)
2. 1996	0	1,846	2,174	2,215	2,242	6,663	6,685	6,694	6,723	6,724
3. 1997	XXX	4,619	6,096	6,161	6,213	10,475	10,505	10,515	10,544	10,541
4. 1998	XXX	XXX	4,887	6,927	7,087	10,889	10,992	11,011	11,030	11,018
5. 1999	XXX	XXX	XXX	7,048	8,471	12,144	12,505	12,525	12,546	12,538
6. 2000	XXX	XXX	XXX	XXX	9,671	14,824	15,181	15,232	15,286	15,249
7. 2001	XXX	XXX	XXX	XXX	XXX	13,295	15,472	15,644	15,754	15,675
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	10,881	12,194	12,439	12,178
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,722	2,867	2,540
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	14	6	8	6	3	1	2	1	0	0
2. 1996	4	13	23	26	33	38	40	42	42	42
3. 1997	XXX	2	5	12	17	31	40	41	41	41
4. 1998	XXX	XXX	1	4	15	36	48	54	54	54
5. 1999	XXX	XXX	XXX	3	11	30	55	67	67	67
6. 2000	XXX	XXX	XXX	XXX	0	2	4	5	5	5
7. 2001	XXX	XXX	XXX	XXX	XXX	0	1	2	4	4
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	2	3	3
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	131	111	101	98	8	3	3	1	1	5
2. 1996	59	80	70	68	19	10	11	11	9	18
3. 1997	XXX	63	76	76	36	24	15	11	9	36
4. 1998	XXX	XXX	91	137	48	32	21	20	25	48
5. 1999	XXX	XXX	XXX	81	68	81	83	75	77	115
6. 2000	XXX	XXX	XXX	XXX	23	25	46	44	42	90
7. 2001	XXX	XXX	XXX	XXX	XXX	13	50	81	80	282
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	56	120	122	286
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	37
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	36	14	3	35	45	1	2	0	0	4
2. 1996	70	119	128	133	135	136	141	143	143	152
3. 1997	XXX	70	101	115	129	136	144	144	144	171
4. 1998	XXX	XXX	98	175	208	222	235	241	246	275
5. 1999	XXX	XXX	XXX	90	172	277	321	340	348	387
6. 2000	XXX	XXX	XXX	XXX	50	79	130	146	152	203
7. 2001	XXX	XXX	XXX	XXX	XXX	14	69	115	126	340
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	100	177	190	366
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	37
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0



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SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	1,157	100	70	37	19	442	12	8	0	1
2. 1996	40	88	130	159	182	301	318	324	325	325
3. 1997	XXX	45	110	158	191	296	309	315	316	316
4. 1998	XXX	XXX	49	110	159	274	306	315	315	315
5. 1999	XXX	XXX	XXX	49	118	246	283	311	312	312
6. 2000	XXX	XXX	XXX	XXX	49	178	255	284	285	286
7. 2001	XXX	XXX	XXX	XXX	XXX	72	162	219	219	223
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	65	118	123	123
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3	3
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	5,436	5,122	4,899	4,758	100	68	57	34	33	46
2. 1996	1,245	1,085	931	804	64	50	43	25	21	26
3. 1997	XXX	1,324	1,047	873	93	69	63	43	39	42
4. 1998	XXX	XXX	1,132	947	166	142	108	75	70	99
5. 1999	XXX	XXX	XXX	1,430	335	246	179	134	131	218
6. 2000	XXX	XXX	XXX	XXX	667	595	408	268	267	505
7. 2001	XXX	XXX	XXX	XXX	XXX	993	960	626	544	955
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	964	603	509	1,030
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	454	421	777
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	87	101	22	172	766	1,289	28	40	5	15
2. 1996	1,429	1,524	1,540	1,544	1,550	1,936	1,962	1,962	1,963	1,968
3. 1997	XXX	1,520	1,541	1,559	1,589	1,961	1,994	1,994	1,994	1,998
4. 1998	XXX	XXX	1,326	1,391	1,405	1,909	1,950	1,951	1,951	1,981
5. 1999	XXX	XXX	XXX	1,615	1,740	2,294	2,377	2,381	2,384	2,473
6. 2000	XXX	XXX	XXX	XXX	1,687	2,396	2,554	2,558	2,573	2,825
7. 2001	XXX	XXX	XXX	XXX	XXX	2,201	2,659	2,740	2,778	3,235
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,267	2,374	2,399	2,954
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	871	892	1,295
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	303	33	20	9	2	5	2	0	0	0
2. 1996	169	256	274	283	288	292	294	294	294	294
3. 1997	XXX	133	217	238	248	256	258	259	259	259
4. 1998	XXX	XXX	176	271	292	312	317	318	318	318
5. 1999	XXX	XXX	XXX	146	270	297	305	306	306	306
6. 2000	XXX	XXX	XXX	XXX	144	247	273	282	282	282
7. 2001	XXX	XXX	XXX	XXX	XXX	153	275	295	296	297
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	90	137	141	141
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	8	8
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	700	617	566	554	21	12	6	7	6	9
2. 1996	260	233	168	148	12	8	2	1	1	3
3. 1997	XXX	226	202	162	22	7	3	2	2	4
4. 1998	XXX	XXX	237	214	50	25	13	13	12	14
5. 1999	XXX	XXX	XXX	233	58	32	16	12	13	27
6. 2000	XXX	XXX	XXX	XXX	121	40	19	16	22	69
7. 2001	XXX	XXX	XXX	XXX	XXX	211	141	72	62	99
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	126	68	56	107
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	16	16
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	126	30	14	43	69	8	2	2	0	3
2. 1996	491	609	623	631	632	635	635	635	635	637
3. 1997	XXX	400	521	534	535	534	535	536	536	538
4. 1998	XXX	XXX	445	581	596	608	611	614	614	616
5. 1999	XXX	XXX	XXX	425	549	572	578	580	582	596
6. 2000	XXX	XXX	XXX	XXX	463	560	582	590	597	644
7. 2001	XXX	XXX	XXX	XXX	XXX	497	625	645	650	690
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	330	389	397	457
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	63	66
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	1,152	11	11	6	1	3	1	0	0	0
2. 1996	0	2	14	16	16	16	18	18	18	18
3. 1997	XXX	3	5	6	9	13	14	15	15	15
4. 1998	XXX	XXX	3	4	6	9	9	9	9	9
5. 1999	XXX	XXX	XXX	10	18	24	25	26	27	27
6. 2000	XXX	XXX	XXX	XXX	3	15	21	21	21	22
7. 2001	XXX	XXX	XXX	XXX	XXX	15	39	41	41	41
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	20	30	31	31
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	597	579	558	545	11	8	8	8	9	9
2. 1996	9	24	14	10	4	2	0	0	0	9
3. 1997	XXX	18	9	6	3	2	2	3	3	18
4. 1998	XXX	XXX	19	11	1	1	1	1	2	43
5. 1999	XXX	XXX	XXX	54	18	11	5	5	7	72
6. 2000	XXX	XXX	XXX	XXX	30	9	15	7	10	150
7. 2001	XXX	XXX	XXX	XXX	XXX	91	42	19	14	212
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	53	10	9	485
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1,161
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	28
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior	9	16	(1)	27	93	5	12	1	1	1
2. 1996	12	33	35	35	36	36	36	36	36	45
3. 1997	XXX	24	24	25	26	29	32	34	34	49
4. 1998	XXX	XXX	23	20	24	28	29	30	31	72
5. 1999	XXX	XXX	XXX	69	75	78	81	82	86	151
6. 2000	XXX	XXX	XXX	XXX	76	79	103	98	103	244
7. 2001	XXX	XXX	XXX	XXX	XXX	161	217	199	208	406
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	134	114	131	608
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	10	1,172
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	28
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5



Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	29,331	29,331	29,331	29,331	29,331	29,331	29,331	29,331	29,331	29,331	0
3. 1997	XXX	20,895	20,895	20,895	20,895	20,895	20,895	20,895	20,895	20,895	0
4. 1998	XXX	XXX	18,289	18,289	18,289	18,289	18,289	18,289	18,289	18,289	0
5. 1999	XXX	XXX	XXX	22,100	22,100	22,100	22,100	22,100	22,100	22,100	0
6. 2000	XXX	XXX	XXX	XXX	38,138	38,138	38,138	38,138	38,138	38,138	0
7. 2001	XXX	XXX	XXX	XXX	XXX	47,797	47,797	47,797	47,797	47,797	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	44,993	44,993	44,993	44,993	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,845	16,845	16,845	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(447)	(447)	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237	237
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237
13. Earned Premiums (Sch P, Part 1)	29,331	20,895	18,289	22,100	38,281	47,797	44,993	16,845	(447)	237	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	5,046	5,046	5,046	5,046	5,046	5,046	5,046	5,046	5,046	5,046	0
3. 1997	XXX	1,434	1,434	1,434	1,434	1,434	1,434	1,434	1,434	1,434	0
4. 1998	XXX	XXX	1,247	1,247	1,247	1,247	1,247	1,247	1,247	1,247	0
5. 1999	XXX	XXX	XXX	1,199	1,199	1,199	1,199	1,199	1,199	1,199	0
6. 2000	XXX	XXX	XXX	XXX	1,986	1,986	1,986	1,986	1,986	1,986	0
7. 2001	XXX	XXX	XXX	XXX	XXX	2,448	2,448	2,448	2,448	2,448	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	2,792	2,792	2,792	2,792	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	916	916	916	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(27)	(27)	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	12
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12
13. Earned Premiums (Sch P, Part 1)	5,046	1,434	1,247	1,199	1,986	2,448	2,792	916	(27)	12	XXX

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SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	4,851	4,851	4,851	4,851	4,851	4,851	4,851	4,851	4,851	4,851	0
3. 1997	XXX	6,267	6,267	6,267	6,267	6,267	6,267	6,267	6,267	6,267	0
4. 1998	XXX	XXX	8,511	8,511	8,511	8,511	8,511	8,511	8,511	8,511	0
5. 1999	XXX	XXX	XXX	8,183	8,183	8,183	8,183	8,183	8,183	8,183	0
6. 2000	XXX	XXX	XXX	XXX	20,912	20,912	20,912	20,912	20,912	20,912	0
7. 2001	XXX	XXX	XXX	XXX	XXX	10,646	10,646	10,646	10,646	10,646	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	11,759	11,759	11,759	11,759	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,963	2,963	2,963	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,566	1,566	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(758)	(758)
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(758)
13. Earned Premiums (Sch P, Part 1)	4,851	6,267	8,511	8,183	20,912	10,646	11,759	2,738	1,566	(758)	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	1,385	0	0	0	0	0	0	0	0
2. 1996	0	776	776	776	776	776	776	776	776	776	0
3. 1997	XXX	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	0
4. 1998	XXX	XXX	4,109	4,109	4,109	4,109	4,109	4,109	4,109	4,109	0
5. 1999	XXX	XXX	XXX	4,136	4,136	4,136	4,136	4,136	4,136	4,136	0
6. 2000	XXX	XXX	XXX	XXX	4,629	4,629	4,629	4,629	4,629	4,629	0
7. 2001	XXX	XXX	XXX	XXX	XXX	5,777	5,777	5,777	5,777	5,777	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	6,403	6,403	6,403	6,403	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,638	1,638	1,638	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,575	1,575	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(757)	(757)
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(757)
13. Earned Premiums (Sch P, Part 1)	0	1,627	4,109	4,136	4,792	5,777	6,404	1,638	1,575	(757)	XXX



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SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	24,557	24,557	24,557	24,557	24,557	24,557	24,557	24,557	24,557	24,557	0
3. 1997	XXX	25,944	25,944	25,944	25,944	25,944	25,944	25,944	25,944	25,944	0
4. 1998	XXX	XXX	29,247	29,247	29,247	29,247	29,247	29,247	29,247	29,247	0
5. 1999	XXX	XXX	XXX	32,808	32,808	32,808	32,808	32,808	32,808	32,808	0
6. 2000	XXX	XXX	XXX	XXX	34,393	34,393	34,393	34,393	34,393	34,393	0
7. 2001	XXX	XXX	XXX	XXX	XXX	40,848	40,848	40,848	40,848	40,848	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	42,601	42,601	42,601	42,601	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,298	14,298	14,298	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(513)	(513)	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	24,557	25,944	29,247	32,808	34,393	40,848	42,601	14,523	(513)	0	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	16,735	16,735	16,735	16,735	16,735	16,735	16,735	16,735	16,735	16,735	0
3. 1997	XXX	18,726	18,726	18,726	18,726	18,726	18,726	18,726	18,726	18,726	0
4. 1998	XXX	XXX	20,021	20,021	20,021	20,021	20,021	20,021	20,021	20,021	0
5. 1999	XXX	XXX	XXX	22,689	22,689	22,689	22,689	22,689	22,689	22,689	0
6. 2000	XXX	XXX	XXX	XXX	23,802	23,802	23,802	23,802	23,802	23,802	0
7. 2001	XXX	XXX	XXX	XXX	XXX	30,002	30,002	30,002	30,002	30,002	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	37,031	37,031	37,031	37,031	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,475	14,475	14,475	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(496)	(496)	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	16,735	18,726	20,021	22,689	23,802	30,002	37,031	14,475	(496)	0	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX



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SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	566	566	566	566	566	566	566	566	566	566	0
3. 1997	XXX	599	599	599	599	599	599	599	599	599	0
4. 1998	XXX	XXX	164	164	164	164	164	164	164	164	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	566	599	164	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	7	7	7	7	7	7	7	7	7	0
4. 1998	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1999	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2000	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	7	0	0	0	0	0	0	0	0	XXX

SCHEDULE P - PART 6O - REINSURANCE B - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	404	404	404	404	404	404	404	404	0
5. 1999	XXX	XXX	XXX	610	610	610	610	610	610	610	0
6. 2000	XXX	XXX	XXX	XXX	665	665	665	665	665	665	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	404	610	665	0	13	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1996	0	0	0	0	0	0	0	0	0	0	0
3. 1997	XXX	0	0	0	0	0	0	0	0	0	0
4. 1998	XXX	XXX	404	404	404	404	404	404	404	404	0
5. 1999	XXX	XXX	XXX	610	610	610	610	610	610	610	0
6. 2000	XXX	XXX	XXX	XXX	665	665	665	665	665	665	0
7. 2001	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	404	610	665	0	13	0	0	0	XXX



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Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred		1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01	Prior			
1.02	1996			
1.03	1997			
1.04	1998			
1.05	1999			
1.06	2000			
1.07	2001			
1.08	2002			
1.09	2003			
1.10	2004			
1.11	2005			
1.12	Totals	0	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?

Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Answer:

Yes [X] No []

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?

Yes [] No [X]

If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity

5.2 Surety

6. Claim count information is reported per claim or per claimant (Indicate which).....CLAIM
If not the same in all years, explain in Interrogatory 7.

- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?

Yes [] No [X]

- 7.2 An extended statement may be attached.



517-72680

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		Dividends Paid or Credited to Policyholders on Direct Business	5	6	7	8	9
		2	3						
	Is Insurer Licensed? (Yes or No)	Direct Premiums Written	Direct Premiums Earned		Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL	Yes	(963)	(963)	0	(88,524)	(9,231,045)	76,789,844	0
2. Alaska	AK	No	0	0	0	0	0	0	0
3. Arizona	AZ	No	0	0	0	0	0	0	0
4. Arkansas	AR	No	0	0	0	(20,065)	(371,807)	18,526,322	0
5. California	CA	No	0	0	0	0	0	0	0
6. Colorado	CO	No	0	0	0	0	0	0	0
7. Connecticut	CT	Yes	0	0	0	0	0	0	0
8. Delaware	DE	Yes	0	0	0	0	(55,225)	624,325	0
9. District of Columbia	DC	No	0	0	0	0	0	0	0
10. Florida	FL	No	0	0	0	(72,615)	590,567	1,832,893	0
11. Georgia	GA	Yes	0	0	0	(216,804)	(194,481)	3,304,386	0
12. Hawaii	HI	No	0	0	0	0	0	0	0
13. Idaho	ID	No	0	0	0	0	0	0	0
14. Illinois	IL	No	0	0	0	0	0	0	0
15. Indiana	IN	Yes	0	0	0	0	0	0	0
16. Iowa	IA	Yes	0	0	0	0	0	0	0
17. Kansas	KS	Yes	0	0	0	0	(28,418)	0	0
18. Kentucky	KY	No	0	0	0	(108,839)	340,435	0	0
19. Louisiana	LA	No	0	0	0	(290,652)	9,390,191	56,720,521	0
20. Maine	ME	No	0	0	0	(5,000)	(4,275,332)	2,812,892	0
21. Maryland	MD	No	0	0	0	0	0	0	0
22. Massachusetts	MA	No	0	0	0	(81)	(1,365,220)	3,238,705	0
23. Michigan	MI	No	0	0	0	0	0	0	0
24. Minnesota	MN	Yes	0	0	0	0	0	0	0
25. Mississippi	MS	No	0	0	0	(87,296)	6,638,987	61,493,974	0
26. Missouri	MO	No	0	0	0	(110,115)	1,131,944	44,610,217	0
27. Montana	MT	No	0	0	0	0	0	0	0
28. Nebraska	NE	Yes	0	0	0	0	0	0	0
29. Nevada	NV	No	0	0	0	0	0	0	0
30. New Hampshire	NH	No	0	0	0	0	0	0	0
31. New Jersey	NJ	Yes	0	0	0	0	0	0	0
32. New Mexico	NM	No	0	0	0	0	0	0	0
33. New York	NY	No	0	0	0	0	0	0	0
34. North Carolina	NC	Yes	0	0	0	4,574	(442,784)	14,234,151	0
35. North Dakota	ND	No	0	0	0	0	0	0	0
36. Ohio	OH	No	0	0	0	0	0	0	0
37. Oklahoma	OK	No	0	0	0	0	0	0	0
38. Oregon	OR	No	0	0	0	0	0	0	0
39. Pennsylvania	PA	Yes	0	0	0	472,156	8,029,208	0	0
40. Rhode Island	RI	Yes	0	0	0	0	0	0	0
41. South Carolina	SC	No	0	0	0	(136,261)	320,649	0	0
42. South Dakota	SD	Yes	0	0	0	0	0	0	0
43. Tennessee	TN	No	0	0	0	(58,636)	683,282	23,693,480	0
44. Texas	TX	Yes	0	0	0	0	(187,413)	654,637	0
45. Utah	UT	No	0	0	0	0	0	0	0
46. Vermont	VT	No	0	0	0	0	0	0	0
47. Virginia	VA	Yes	237,805	237,805	0	(1,014,392)	3,530,692	66,447,986	0
48. Washington	WA	No	0	0	0	0	0	0	0
49. West Virginia	WV	No	0	0	0	(53,000)	38,866	650,391	0
50. Wisconsin	WI	Yes	0	0	0	0	0	0	0
51. Wyoming	WY	No	0	0	0	0	0	0	0
52. American Samoa	AS	No	0	0	0	0	0	0	0
53. Guam	GU	No	0	0	0	0	0	0	0
54. Puerto Rico	PR	No	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	No	0	0	0	0	0	0	0
56. Canada	CN	No	0	0	0	0	0	0	0
57. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0
58. Totals	(a) 17	236,842	236,842	0	(2,012,608)	6,079,858	384,325,014	0	0
DETAILS OF WRITE-INS									
5701.	XXX								
5702.	XXX								
5703.	XXX								
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 through 5703 + 5798) (Line 57 above)	XXX	0	0	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.



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Schedule T - Part 2

NONE

Schedule Y - Part 1

NONE

Schedule Y - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

RESPONSES

1. Will an actuarial opinion be filed by March 1?
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?
3. Will the Risk-based Capital Report be filed with the NAIC by March 1?
4. Will the Risk-based Capital Report be filed with the state of domicile, if required by March 1?
5. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?

APRIL FILING

6. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?
7. Will Management's Discussion and Analysis be filed by April 1?
8. Will the Investment Risk Interrogatories be filed by April 1?

MAY FILING

9. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?

JUNE FILING

10. Will an audited financial report be filed by June 1?

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? SEE EXPLANATION.....
12. Will the Financial Guaranty Insurance Exhibit be filed March 1? NO.....
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? NO.....
14. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1? SEE EXPLANATION.....
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? NO.....
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? NO.....
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? NO.....

APRIL FILING

18. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? NO.....
19. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO.....
20. Will the Accident and Health Policy Experience Exhibit be filed by April 1? NO.....

Explanation:

11. Not required.
- 12.
- 13.
14. The Company's required filings were not completed by the filing date due to the Company being in receivership and information needed for filing not being available on a timely basis.
- 15.
- 16.



517-72683

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

17.

18.

19.

20.

Bar Code:

12.	 3 3 8 1 2 2 0 0 5 2 4 0 0 0 0 0 0 0
13.	 3 3 8 1 2 2 0 0 5 3 6 0 5 8 0 0 0 0
15.	 3 3 8 1 2 2 0 0 5 4 9 0 0 0 0 0 0 0
16.	 3 3 8 1 2 2 0 0 5 3 8 5 0 0 0 0 0 0
17.	 3 3 8 1 2 2 0 0 5 4 0 1 0 0 0 0 0 0
18.	 3 3 8 1 2 2 0 0 5 2 3 0 5 8 0 0 0 0
19.	 3 3 8 1 2 2 0 0 5 3 3 0 5 8 0 0 0 0
20.	 3 3 8 1 2 2 0 0 5 2 1 0 0 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

P002 Additional Aggregate Lines for Page 2 Line 23.

*ASSETS - Assets

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2304. Miscellaneous Receivables.....	115,898	31,593	84,305	90,420
2305. Amounts Due from FVR.....	9,199,181	9,199,181	0	0
2306. Amounts Due from ERC.....	0	0	0	745,861
2397. Summary of remaining write-ins for Line 23 from page 2	9,315,079	9,230,774	84,305	836,281

P003 Additional Aggregate Lines for Page 3 Line 23.

*LIAB - Liabilities

	1	2
	Current Year	Prior Year
2304. Due to Guaranty Funds for Return Premiums Paid.....	2,944,299	0
2305. Projected Asset Recovery Costs.....	40,200,205	0
2397. Summary of remaining write-ins for Line 23 from page 3	43,144,504	0

P011 Additional Aggregate Lines for Page 11 Line 24.

*EXEXP - Underwriting and Investment - Part 3 - Expenses

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Misc. - Interest.....	90,238	0	0	90,238
2405. Misc. - Professional and Other Fees.....	1,886,188	286,817	0	2,173,005
2406. Misc. - Purchased Computer Service.....	92,620	0	0	92,620
2407. Misc. - Other.....	13,321	0	0	13,321
2497. Summary of remaining write-ins for Line 24 from page 11	2,082,367	286,817	0	2,369,185

P013 Additional Aggregate Lines for Page 13 Line 23.

*EXNONADMIT - Exhibit of Nonadmitted Assets

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (C2 - C1)
2304. Miscellaneous Receivables.....	31,593	31,593	0
2305. Amounts Due from FVR.....	9,199,181	9,199,181	0
2397. Summary of remaining write-ins for Line 23 from page 13	9,230,774	9,230,774	0



517-72685

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE



517-72686

E01, E02

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE A - PART 3

Showing All Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Description of Property	City	Location	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) By Adjustment	Increase (Decrease) By Foreign Exchange Adjustment	Expenditures for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
1.99 Acres Land	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	101,127				101,127	320,360		219,233	219,233		(657)
Land Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	11,636							(48,434)	(48,434)	32,272	(2,133)
Home Office Building	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	1,214,220	(2,249)			637,844	583,410		(53)	(53)		
Land Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	2,575	(11)			53			(2,869)	(2,869)		
Addition to 3rd Floor Office Enclosure	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	4,872	(9)			2,869			38,988	38,988		(5,821)
Owner Constructed	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	3,298,342	(8,726)			1,552,402	1,592,390		103,040	103,040		(617)
1.87 Acres Land	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	188,000				198,000	301,040		(5,964)	(5,964)		
Title Policy	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	5,964				5,964			(19,113)	(19,113)		
1988 Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	49,485	(63)			19,113			(2,075)	(2,075)		
1990 Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	7,075	(12)			2,075			(26,216)	(26,216)		
1991 Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	52,204	(95)			26,216			(4,421)	(4,421)		
1992 Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	26,878				4,421			(74,646)	(74,646)		
1993 Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	10,151	(19)						(27,030)	(27,030)		
1994 Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	10,399				74,646						
1995 Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	109,728	(200)			27,030						
1996 Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	37,140	(98)									
2001 Improvements	Glen Allen	VA	01/21/2005	Virginia Hospital & Healthcare Assoc.	25,799										
0196989 - Property Sold					5,165,716	(11,590)			2,646,760	2,797,200		150,440	150,440	32,272	(9,226)
9999999 Totals					5,165,716	(11,590)			2,646,760	2,797,200		150,440	150,440	32,272	(9,226)



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Schedule B - Part 1

NONE

Schedule B - Part 2

NONE



ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNEED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Additional Investment During Year Actual Cost	Fair Value	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Investment Income	Commitment for Additional Investment	Percentage use of Ownership
	Subordinated Promissory Note		61m Allen	VA	The Reciprocal Alliance Healthcare Providers, Inc.		12/18/1996		5,200,000				5,200,000					
	Subordinated Promissory Note		Jackson	MS	Healthcare Providers, Inc.		12/18/1996		1,000,000				1,000,000					
	Subordinated Promissory Note		Jackson	MS	Healthcare Providers, Inc.		12/30/1997		4,200,000				4,200,000					
	Any Other Class of Admitted Assets - Unaffiliated								10,400,000				10,400,000					XII
3199999	Total Unaffiliated								10,400,000				10,400,000					XII
3299999	Total Affiliated																	XII
3399999	Totals								10,400,000				10,400,000					XII

517-72689

SCHEDULE BA - PART 2

100

517-72690

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

Showing an Collateral BONUS Owned December 31 of Current Year										Interest										Dates																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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CUSIP	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610	611	612	613	614	615	616	617	618	619	620	621	622	623	624	625	626	627	628	629	630	631	632	633	634	635	636	637	638	639	640	641	642	643	644	645	646	647	648	649	650	651	652	653	654	655	656	657	658	659	660	661	662	663	664	665	666	667	668	669	670	671	672	673	674	675	676	677	678	679	680	681	682	683	684	685	686	687	688	689	690	691	692	693	694	695	696	697	698	699	700	701	702	703	704	705	706	707	708	709	710	711	712	713	714	715	716	717	718	719	720	721	722	723	724	725	726	727	728	729	730	731	732	733	734	735	736	737	738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000
CHAR	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553																																																																																																																																																																																																																																																																																																																																																																																																																																																															



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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3			6	7	8		10	11	12			14	15		16			19	20	21	22
		4	5	5			9	9			13	13	13		16	16	17	17	18				
CUSIP	Description	CH	AR	NAIC	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Temporary Impairment Recognized	Total Foreign Exchange Change in B/A C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Am't. Rec. During Year	Acquired	Dates			
30208F-0F-6	GOV Pool #090702	1			147,479	107.610	153,537	142,865	145,874	0	(349)	0	0	0	8.250	7.873	0	881	11,770	12/29/2000	02/15/2014		
32107F-42-3	GOV Pool #591073	1			139,948	105.040	144,268	137,268	139,772	0	(150)	0	0	0	7.000	6.810	0	801	9,610	03/18/1998	03/15/2009		
039899-00-0	FEDERAL RESERVE NOTE 6.5% 08/01/12				2,867,465	102.220	2,933,296	2,864,679	2,865,671	0	150	0	0	0	0	0	0	14,046	169,288	03/18/1998	02/15/2014		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				152,185,121	102.220	151,256,748	154,115,279	151,769,304	0	35,038	0	0	0	0	0	0	1,512,988	3,822,583	03/18/1998	02/15/2014		
64619-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				4,854,555	96.060	4,828,333	5,000,000	4,866,892	0	12,437	0	0	0	0	0	0	61,389	0	07/21/2005	08/15/2006		
64619-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				20,000	94.850	19,969	20,000	20,000	0	0	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
238999-00-0	FEDERAL RESERVE NOTE 6.5% 08/01/12				380,000	94.850	380,844	380,000	380,000	0	0	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				5,253,355	102.220	5,200,128	5,400,000	5,285,922	0	12,437	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				339,904	102.220	346,105	339,902	339,929	0	177	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				150,110	102.220	151,311	150,110	150,110	0	0	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				10,000	102.220	10,000	10,000	10,000	0	0	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				21,629	102.220	21,629	21,629	21,629	0	0	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				329,227	102.220	329,227	329,175	329,114	0	0	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				65,648	102.220	65,648	65,648	65,648	0	0	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				110,769	102.220	110,769	110,769	110,769	0	0	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				66,332	102.220	66,332	66,332	66,332	0	0	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				204,870	102.220	205,827	203,634	204,441	0	120	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				14,051	102.220	14,306	13,615	14,315	0	180	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				467,465	102.220	467,072	468,719	467,922	0	180	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				1,053,063	99.320	1,058,175	1,068,752	1,026,023	0	180	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				584,983	101.170	593,783	577,932	562,834	0	180	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				187,020	102.000	188,254	182,499	186,075	0	180	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				214,463	102.950	212,891	208,464	211,418	0	180	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				370,620	102.000	364,531	357,144	368,665	0	180	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				46,722	100.280	47,745	47,642	47,343	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				2,693,468	97.450	2,643,465	2,713,134	2,693,765	0	286	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				113,468	102.210	116,197	113,672	113,489	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				33,718	102.210	33,010	32,293	33,540	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				22,818	103.560	22,808	22,622	22,622	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				208,376	102.730	205,068	199,565	202,964	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				342,720	102.730	345,396	342,396	342,396	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				329,188	102.730	329,188	329,188	329,188	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				249,928	102.220	249,928	249,928	249,928	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				159,451	102.220	159,451	159,451	159,451	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				58,528	102.220	58,528	58,528	58,528	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				48,000	102.220	48,000	48,000	48,000	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				219,953	102.220	219,953	219,953	219,953	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				713,597	102.220	713,597	713,597	713,597	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				32,837	102.220	32,837	32,837	32,837	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				88,158	102.220	88,158	88,158	88,158	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				503,067	102.220	503,067	503,067	503,067	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				315,068	102.220	315,068	315,068	315,068	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				145,145	102.220	145,145	145,145	145,145	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				276,267	102.220	276,267	276,267	276,267	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				99,300	102.220	99,300	99,300	99,300	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				9,137	102.220	9,137	9,137	9,137	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				75,457	102.220	75,457	75,457	75,457	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				100,810	102.220	100,810	100,810	100,810	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				332,889	102.220	332,889	332,889	332,889	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				25,885	102.220	25,885	25,885	25,885	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		
313296-07-7	FEDERAL RESERVE NOTE 6.5% 08/01/12				66,840	102.220	66,840	66,840	66,840	0	11	0	0	0	0	0	0	0	0	07/21/2005	08/15/2006		



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Showing all Long-Term BONDS Owned December 31 of Current Year

CUSIP Identification	Description	Codes			NAIC Designation	Actual Cost	Fair Value		Rate Used to Obtain Fair Value	Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value			Interest			Gross Amort. Rec. During Year	Acquired	Maturity		
		3	4	5			8	9			12	13	14	15	16	17				18	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
0009-AJ-8	Geacell Communications, Inc.				2	174,536	102,650	179,644	175,000	174,837	0	50	0	0	6,200	6,333	0	1,379	10,850	11/16/1988	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375	3,559	0	17,448	104,688	10/24/2003	
0009-AJ-8	Geacell Communications, Inc.				2	1,448,990	1,333,514	1,290,000	1,290,000	0	0	(56,332)	0	0	8,375						



517-72694

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Codes	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B/A C.V.	Effective Rate of	How Paid	Admitted Amount Due & Accrued	Gross Amt. Rec. During Year	Dates				
742715-9A-0	PROCTER & GAMBLE CO GLEB RT 6.875%	1	1	2,230,440	106.8600	2,137,386	2,000,000	2,169,845	0	(41,000)	0	0	6.875	MS	40,486	137,500	05/15/2006				
744333-9A-0	PROUDENTIAL FINANCIAL INC RT 6.875%	1	1	199,768	103.9400	207,840	200,000	199,809	0	34	0	0	6.800	MS	1,687	13,200	05/15/2006				
745020-9A-2	PLATE INDUSTRIES INC RT 7.875% 05	2	2	846,768	107.9500	817,954	835,000	846,448	0	(2,924)	0	0	6.875	FI	18,770	41,365	07/15/2006				
752020-9A-3	Reed Elsevier Corp. Inc. RT 7.000%	1	1	198,000	100.5800	201,176	200,000	198,000	0	0	0	0	6.125	FI	5,104	12,750	08/01/2006				
752020-9A-5	REGIONS BK INTERNATIONAL ALA RT 7.000%	1	1	2,450,740	97.8600	2,446,915	2,500,000	2,446,915	0	538	0	0	2.900	MS	2,944	72,500	08/20/2006				
752020-9A-6	REGIONS BK INTERNATIONAL ALA RT 6.625%	1	1	2,580,000	97.8600	2,572,500	2,625,000	2,572,500	0	3,053	0	0	2.825	MS	17,553	4,594	09/20/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,380	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0	0	5.825	FI	5,983	13,719	08/16/2006				
752020-9A-6	SBC COMMUNICATIONS INC RT 7.500%	1	1	320,424	100.8100	321,317	320,000	320,777	0	(1,140)	0										

SCHEDULE D - PART 1



517-72696

SCHEDULE D - PART 2 - SECTION 1

Showing ALL PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

5599999 Total - Preferred Stocks



517-72697

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Rate per Share Used To Obtain Fair Value	8 Fair Value		9 Actual Cost	10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Change in Book / Adjusted Carrying Value		16 Total Foreign Exchange Change in B./A.C.V.	17 NAIC Market Indicator (a)	18 Date Acquired
		3	4 Foreign				7	8						14	15 Total Change in B./A.C.V. (13 - 14)			
283637-10-1	STEREASIS NETWORKS INC COM REG			18,005	238	13.288	238	238	189	0	0	0	70	0	70	0		10/31/2005
540463-13-1	LUCEIT TECHNOLOGIES INC IT CIP DT			1,432,000	820	0.585	820	820	686	0	0	0	137	0	137	0		03/14/2005
562786-10-2	McLoudia Inc Co.			3,600,902	37	0.010	37	120,040	0	0	0	0	735	0	735	0		02/23/2000
874030-10-0	TATAM SEMICONDUCTOR REG Spon ADR		F	402,504	3,953	9.910	3,953	2,482	89	0	89	0	942	0	942	0	1	05/21/2001
5599999 - Total - Common Stock - Industrial, Misc.					5,083	141	5,083	123,363	0	0	89	0	942	0	942	0	141	MT
7359599 - Total - Common Stocks					5,083	141	5,083	123,363	0	0	89	0	942	0	942	0	141	MT
7359599 - Total - Preferred and Common Stocks					5,083	141	5,083	123,363	0	0	89	0	942	0	942	0	141	MT

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues

0, the total \$ value (included in Column 8) of all such issues \$



517-72698

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks Acquired During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
313344-20-3	FEDERAL HOME LN BDCS 3% 4/15/09		12/14/2005	Goldman Sachs & Co		5,096,016	6,000,000	30,000
313444-06-4	FRMNC 5.5% 07/15/06		05/24/2005	Goldman Sachs & Co		5,102,190	5,000,000	30,306
312823-07-4	FRMNC 3.5% 11/15/07		12/23/2005	Barclays Bank		2,335,740	3,000,000	12,425
313440-04-0	FRMNC 6.75% 5/30/06		05/24/2005	Salomon Brothers		5,283,101	5,125,000	168,164
912827-28-3	TIPS		12/31/2005	CPI adjustment		53,650	53,650	0
912827-28-6	US TREASURY NOTE 11% 4/28		02/23/2005	JP Morgan		5,052	5,052	0
912828-04-4	US TREASURY 2.5% 4/30/06		05/24/2005	JP Morgan		19,790,761	20,000,000	196,409
912828-04-8	US TREASURY 2.5% 4/30/06		05/24/2005	JP Morgan		4,788,580	4,500,000	20,308
912828-04-7	US TREASURY 3.5% 5/13/07		06/28/2005	JP Morgan		1,496,016	1,500,000	317,720
912828-04-3	US TREASURY 3% 12/31/06		09/27/2005	JP Morgan		14,906,055	15,000,000	4,180
035959 - Total	Bonds - U.S. Government					119,743,933	121,633,702	1,180,050
313714-01-7	FEDERAL NATL MTG ASSN 3% 8/15/08		09/27/2005	Morgan Stanley & Co		2,979,547	3,000,000	19,410
646139-07-7	FINA PASS TRU 4.5% 05/01/19		05/13/2005	Goldman Sachs & Co		2,070,547	3,000,173	6,000
646139-06-5	NU ST TRK AUTH PRFRD 4.252		07/21/2005	NORTHERN TRST		380,000	380,000	0
319959 - Total	Bonds - Special Revenue					8,234,102	8,400,173	25,410
064008-04-8	BANK NEW YORK MOTH 3% 02/01/08		01/17/2005	Salomon Brothers		1,629,283	1,630,000	0
073010-00-5	BEAR STEARNS CDS 4.9880 9/11/42		09/14/2005	JP Morgan		2,004,997	2,000,000	6,747
064008-04-6	BEAR STEARNS CDS 3.75% 11/15/08		07/11/2005	JP Morgan		995,290	1,000,000	3,403
440127-01-1	CITICORP 4% 11/15/07		06/13/2005	JP Morgan		2,896,730	2,800,000	0
152312-01-9	CITICORP 4% 11/15/10		02/14/2005	JP Morgan		1,995,988	2,000,000	7,926
120697-01-3	CITICORP 4% 11/15/10		06/18/2005	JP Morgan		999,998	1,000,000	3,892
120698-01-1	CITICORP 4% 11/15/10		06/18/2005	JP Morgan		1,657,551	1,700,000	12,750
24422E-01-7	DEERE JOHN TRU 4.16% 5/15/12		11/27/2005	JP Morgan		1,075,494	1,050,000	7,088
24422E-01-2	DEERE JOHN TRU 4.16% 5/15/12		11/27/2005	JP Morgan		1,075,494	1,050,000	7,088
380710-01-9	GEORGETOWN INC 3% 4% 07/15/10		07/21/2005	JP Morgan		1,436,339	1,475,000	2,204
415827-01-8	HAROLD REALE 5% 07/15/11		07/21/2005	JP Morgan		1,436,339	1,475,000	2,204
450000-01-7	INTEL BSN MADS 3% 02/01/08		01/27/2005	JP Morgan		2,009,025	2,500,000	3,430
462519-01-1	JP MORGAN CMT 6.75% 8/15/08		09/29/2005	JP Morgan		1,647,870	1,500,000	17,865
580055-01-5	MEDTRONIC INC 3% 11/15/10		09/14/2005	JP Morgan		576,836	575,000	2,063
651730-01-8	MEDTRONIC INC 3% 11/15/10		09/14/2005	JP Morgan		1,634,266	1,635,000	428
651730-01-7	MEDTRONIC INC 3% 11/15/10		09/14/2005	JP Morgan		1,507,230	1,500,000	7,773
851385-01-9	MONSIEUR 3% 01/15/11		03/08/2005	JP Morgan		998,370	1,000,000	0
851385-01-8	MONSIEUR 3% 01/15/11		03/08/2005	JP Morgan		1,401,634	1,400,000	4,063
851385-01-7	MONSIEUR 3% 01/15/11		03/08/2005	JP Morgan		1,580,741	1,500,000	3,412
851385-01-6	MONSIEUR 3% 01/15/11		03/08/2005	JP Morgan		1,410,814	1,325,000	2,632
851385-01-5	MONSIEUR 3% 01/15/11		03/08/2005	JP Morgan		380,809	390,000	0
74254P-01-4	PRINCIPAL LIFE 5.2% 11/15/10		11/03/2005	JP Morgan		2,349,925	2,500,000	13,490
767201-01-2	RIO TINTO FIN 5.2% 11/15/10		12/09/2005	JP Morgan		1,475,404	1,400,000	11,910
852060-01-5	SPRINT CAP 6.125% 9/30/08		06/29/2005	JP Morgan		1,468,970	1,500,000	23,167
873274-01-0	TELECOM ITALIA 4% 11/15/08		09/29/2005	JP Morgan		1,057,140	1,000,000	10,875
88731E-01-6	THE HARBOR 7.25% 09/01/2008		03/22/2005	JP Morgan		2,932,146	3,000,000	2,870
920042-01-9	VERNOVA 5.5% 6/15/10		09/29/2005	JP Morgan		1,596,446	2,000,000	22,360
920536-01-3	VERNOVA 5.5% 6/15/10		09/29/2005	JP Morgan		1,596,446	2,000,000	22,360
659959 - Total	Bonds - Industrial, Misc.					46,844,158	46,688,000	171,865
659959 - Total	Bonds - Part 3					173,822,193	175,281,875	1,377,073
659959 - Total	Bonds - Part 5					4,578,671	4,585,000	3,574
659959 - Total	Bonds					178,400,864	179,866,875	1,380,647
659959 - Total	Preferred Stocks - Part 5					0	0	0
659959 - Total	Preferred Stocks					0	0	0
293637-40-1	ENTERCAST NETWORKS INC COM NEW		10/31/2005	Exchange of Shares		177	177	0
549463-13-1	LUCENT TECHNOLOGIES INC WT EXP 07		03/14/2005	Class Action Settlement		683	683	0
659959 - Total	Common Stocks - Industrial, Misc.					860	860	0
659959 - Total	Common Stocks - Part 3					860	860	0
659959 - Total	Common Stocks - Part 5					860	860	0
659959 - Total	Common Stocks					860	860	0



517-72699

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

517-72700

SCHEDULE D - PART 4



517-72701

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP	Description	Disposal	Number of Shares	Name of Purchaser	Consideration	Pr Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year Accretion/(Amortization)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A, C.V.	Book/Adjusted Carrying Value at Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	
31670-AC-3	FFIN TRHD BAK MS 7% 1/30/07	12/19/2005		Goldman Sachs & Co.	2,402,561	2,500,000	2,488,367	2,488,367	0	0	0	0	0	2,488,367	0	(57,111)	(57,111)	0	01/15/2007	
31681-AE-6	FIRST ALIANCE INC 10 04/20/2025	12/19/2005		PRINCIPAL RECEIPT	12,252	12,252	12,252	12,252	0	0	0	0	0	12,252	0	0	0	0	04/25/2025	
31841-10-1	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-1	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-2	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-3	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-4	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-5	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-6	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-7	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-8	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-9	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-10	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-11	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-12	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-13	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-14	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-15	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-16	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-17	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-18	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-19	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-20	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-21	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-22	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-23	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-24	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-25	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-26	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-27	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-28	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-29	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-30	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-31	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-32	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-33	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-34	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-35	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-36	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-37	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-38	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-39	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-40	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-41	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-42	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-43	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-44	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-45	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-46	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-47	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-48	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-49	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-50	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-51	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-52	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-53	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-54	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	
31851-10-55	FMA CO 01-10-11 7% 12/24/11	12/19/2005		PRINCIPAL RECEIPT	11,737	11,737	12,057	12,122	0	0	0	0	0	11,737	0	0	0	0	12/24/2011	

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				15	16	17	18	19	20	21	
		F	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Per Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	16	17	18	19	Bond Interest/Stock Dividends Received During Year	Maturity Date	
	Description									Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A, C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal			
CUSIP Identification	7499998 - Common Stocks - Part 5					177	111	188	177	0	0	0	0	0	177	0	0	0	0	0	11/1
	7499998 - Total - Common Stocks					188	111	188	188	0	0	0	0	0	188	0	0	0	0	0	11/1
	7499999 - Total - Preferred and Common Stocks					188	111	188	188	0	0	0	0	0	188	0	0	0	0	0	11/1
7499999 Totals						177,458,345	111	122,559,881	122,887,085	73,842	(391,887)	0	(318,245)	0	121,758,839	0	(300,495)	(300,495)	3,472,556	11/1	



517-72704

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks Acquired During Year and Fully Disposed of During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B/A C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
15372-AP-9	CRUISE CORP RT 4.5% 11/01/10	06/30/2005	Bear Stearns	11/27/2005	Bidwell Sachs & Co	435,000	431,189	414,855	431,448	0	251	0	251	0	0	0	(16,595)	(16,595)	11,381	3,574
319651A-8	WEST BATA CORP SR RT 4.5%	05/19/2005	Bank of America	11/02/2005	Bank of America	625,000	624,530	705,515	624,590	0	38	0	38	0	0	0	(29,033)	(29,033)	16,603	0
38870A-0-1	GENSLER INC SR RT 4.4% 7/15/10	07/13/2005	Bidwell Sachs & Co	11/21/2005	Exchange of Shares	1,160,000	1,159,807	1,159,907	1,159,913	0	6	0	6	0	0	0	(6)	(6)	0	0
55263E-04-5	5/05/08	06/04/2005	J. P. Morgan	06/12/2005	Exchange of Shares	1,500,000	1,500,000	1,511,610	1,500,000	0	0	0	0	0	0	0	11,610	11,610	21,217	0
76113B-A0-3	7/11/12 RESIDENTIAL CDP CORP	06/21/2005	J. P. Morgan	06/21/2005	Exchange of Shares	1,950,000	1,950,000	1,972,847	1,950,000	0	92	0	92	0	0	0	9,780	9,780	17,199	0
208527-04-1	Enbridge Networks Inc Com	08/13/2005	Class Action Settlement	08/31/2005	Exchange of Shares	18,680	177	177	177	0	0	0	0	0	0	0	(24,324)	(24,324)	61,330	3,574
729998	729998 - Industrial and Miscellaneous					4,578,848	4,578,848	4,554,911	4,578,234	0	386	0	386	0	0	0	(24,324)	(24,324)	61,330	3,574
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous					18,680	177	177	177	0	0	0	0	0	0	0	0	0	0	0
729998	729998 - Industrial and Miscellaneous																			

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book / Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
					</				

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$

2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

517-72706

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2 Codes		3	4	5	6	7	8 Showing an Change in Book/Adjusted Carrying Value					12	13	Interest				19	20
								9	10	11	16	17			18					
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued On Bond Not In Default	Non-Admitted Due and Accrued	Ratio of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest	
US TREASURY BILL 5/10/06 0.5			11/02/2005	BBF Paribus Securities	05/04/2006	58,000,205					58,224,000	58,000,205	389,348	0	0.000	4.220	XXX			
0399999 - Total - U.S. Government Bonds						58,000,205					58,224,000	58,000,205	389,348	0	0.000	4.220	XXX			
GENERAL M.S. EDI/06 5.449% 10/15/06			11/17/2005	Greenwich Capital	10/15/2006	1,804,922					1,785,000	1,804,922	24,302	0	6.449	5.054	XXX			
REPO AGREEMENT - BBOT			12/31/2005	BBOT	12/31/2006	5,670,526		(2,997)			5,670,526	5,670,526	24,302	0	0.000		XXX			
3999999 - Total - Industrial and Miscellaneous Bonds						8,475,448		(2,997)			8,455,526	8,475,448	24,302	0	0.000		XXX		11,831	
4999999 - Total - Issuer Obligations						8,475,448		(2,997)			8,455,526	8,475,448	24,302	0	0.000		XXX		11,831	
5999999 - Total - Industrial and Miscellaneous Bonds						86,484,653		0			87,089,526	86,484,653	413,650	0	0.000		XXX		11,831	
6999999 - Total - Bonds						86,484,653		0			87,089,526	86,484,653	413,650	0	0.000		XXX		11,831	
Phase Market Rate Account			12/31/2005	Chase Securities	12/31/2006	11,164					11,164			3						3
Verigreen Ref. M Fund			12/31/2006	Verigreen Ref. M Fund	12/31/2006	87,639					87,639			39,994			XXX		1,619	
7999999 - Total - Money Market Mutual Funds			11/30/2005	WATERS 10651	12/31/2006	5,282,680					5,183,977	5,282,680		0	0.000		XXX		39,463	11,831
9299999 Totals						71,767,333		(2,997)			71,770,330	71,770,330	413,650	0	0.000		XXX		39,463	11,831

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION**SCHEDULE E - PART 1 - CASH**[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

TOTALS OF DEPOSITARY BALANCES ON THE LAST DAY OF EACH MONTH DURING							
1. January	845,339	4. April	605,336	7. July	1,244,416	10. October	1,638,436
2. February	3,054,763	5. May	1,892,325	8. August	1,211,249	11. November	675,261
3. March	1,044,649	6. June	1,032,767	9. September	1,616,495	12. December	609,589

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year								
1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Gross Investment Income
NONE								
01999999 Total Cash Equivalents								



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ANNUAL STATEMENT FOR THE YEAR 2005 OF THE RECIPROCAL OF AMERICA, IN LIQUIDATION

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits with the State of Domicile For The Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ		FOR STATE OF ARKANSAS				
4. Arkansas AR	B				125,000	124,024
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	GEORGIA INSURANCE COMMISSION			187,639	184,869
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA	B	COMMISSION OF INSURANCE			25,000	24,309
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO	B	MISSOURI DEPT OF INSURANCE			550,000	545,710
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC	0	STATE OF NORTH CAROLINA			10,000	10,000
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN	B	STATE OF TN DEPT OF COMMERCE & INSURANCE			175,000	173,626
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Canada CN						
57. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
58. Total	XXX	XXX	0	0	1,072,639	1,062,538
DETAILS OF WRITE-INS						
5701.						
5702.						
5703.						
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	XXX	0	0	0	0
5799. Totals (Lines 5701 through 5703 + 5798)(Line 57 above)	XXX	XXX	0	0	0	0

BOWNE

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